

CrackExam - 29 October 2026

Answer key and explanations

25 original MCQs | Four options | Zero negative marking.
Not an actual previous-year paper.

Research cutoff: 29 October 2026, 04:06 AM IST

1:B | 2:C | 3:A | 4:D | 5:C

6:A | 7:D | 8:B | 9:C | 10:D

11:A | 12:C | 13:B | 14:D | 15:C

16:A | 17:D | 18:B | 19:A | 20:C

21:D | 22:B | 23:B | 24:A | 25:D

1. B | Economy & Financial Awareness

The FOMC statement of 28 October 2026 maintained the target range at 3.75 to 4.00 percent.

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2. C | Economy & Financial Awareness

Ten members voted for the hold and two dissented, both preferring a 25 basis point increase.

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3. A | Economy & Financial Awareness

Governor Lisa D. Cook and Cleveland Fed President Beth M. Hammack dissented in favour of raising the target range by 25 basis points - the dissent was for a hike, not a cut.

[Read original source](#)

4. D | RBI & Regulatory Updates

SEBI PR No.66/2026: the MoU concerns SEBI-recognised Clearing Corporations and enables cooperation on Central Counterparties, letting the BoE place reliance on SEBI's supervision.

[Read original source](#)

5. C | Economy & Financial Awareness

PTI reported a provisional close of 95.28, down 21 paise; 95.01 was the open and 95.29 the intraday low.

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6. A | Economy & Financial Awareness

The Sensex fell 352.64 points (-0.48%) to 73,246.03; 73,598.67 was the previous close.

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7. D | Economy & Financial Awareness

The Nifty declined 50.90 points (-0.22%) to 22,698.85; 22,749.75 was the previous close.

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8. B | Economy & Financial Awareness

FII's net bought Rs 871.83 crore and DII's net bought Rs 643.35 crore - both classes were net buyers.

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9. C | Economy & Financial Awareness

FII's bought Rs 24,517.65 crore and sold Rs 23,645.82 crore, a net purchase of Rs 871.83 crore; Rs 643.35 crore was the DII figure.

[Read original source](#)

10. D | Banking & Financial Industry News

The stock listed at Rs 1,358 per share; Rs 1,119 was the IPO issue price.

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11. A | Banking & Financial Industry News

Rs 1,358 over Rs 1,119 is a premium of about 21.36%; the 26.7% figure is the gain at the close (Rs 1,417.50).

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12. C | Banking & Financial Industry News

The NSE close was Rs 1,417.50 (BSE: Rs 1,417.35), a day-one gain of about 26.7% over the issue price.

[Read original source](#)

13. B | Banking & Financial Industry News

At roughly Rs 13 lakh crore, Jio Platforms ranks second, behind its parent Reliance Industries.

[Read original source](#)

14. D | Banking & Financial Industry News

The Reliance Group's combined market capitalisation crossed Rs 30 lakh crore, overtaking the Tata Group's roughly Rs 25 lakh crore.

[Read original source](#)

15. C | Government Schemes

The Cabinet approved the Rs 10,000 crore CMPS, announced in the Union Budget 2026-27.

[Read original source](#)

16. A | Government Schemes

The target is 7.5 lakh TEUs a year, about ten times the current capacity of roughly 70,000 TEUs.

[Read original source](#)

17. D | Government Schemes

The scheme runs FY 2027-28 to FY 2039-40 - three years for setting up facilities and ten years of production support.

[Read original source](#)

18. B | Government Schemes

The PIB release says the committee will be chaired by the Secretary, Ministry of Ports, Shipping and Waterways.

[Read original source](#)

19. A | Banking & Financial Industry News

The bank reported a net profit of Rs 4,159 million (about Rs 416 crore), up 27% from Rs 3,286 million a year earlier.

[Read original source](#)

20. C | Banking & Financial Industry News

Net profit rose 27%; the 31% figure is the growth in net interest income - the two are easy to swap.

[Read original source](#)

21. D | Banking & Financial Industry News

NII grew 31% to Rs 8,728 million from Rs 6,665 million; Rs 20,923 million is total interest income and Rs 4,159 million the net profit.

[Read original source](#)

22. B | Banking & Financial Industry News

NIM stood at 3.87%, up from 3.63% in the year-ago quarter.

[Read original source](#)

23. B | Banking & Financial Industry News

Net NPA was 0.48%; 1.44% is the gross NPA and 82% the provision coverage ratio (with technical write-offs).

[Read original source](#)

24. A | RBI & Regulatory Updates

The RBI homepage shows the 1:00 pm reference rate at 95.2278; 95.28 was the market's provisional close.

[Read original source](#)

25. D | National, International & Appointments

PTI reported on 27 October 2026 that Air Marshal Vikram Gaur is the first IAF officer appointed Additional Secretary in the DMA.

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