

CrackExam - 28 October 2026

Answer key and explanations

25 original MCQs | Four options | Zero negative marking.
Not an actual previous-year paper.

Research cutoff: 28 October 2026, 04:12 AM IST

1:C | 2:A | 3:D | 4:B | 5:C

6:D | 7:A | 8:B | 9:D | 10:C

11:A | 12:B | 13:C | 14:A | 15:D

16:B | 17:C | 18:D | 19:A | 20:C

21:B | 22:D | 23:A | 24:B | 25:C

1. C | Banking & Financial Industry News

The BSE listing notice records the issue price as Rs 1,119 per share (face value Rs 10 plus a premium of Rs 1,109).

[Read original source](#)

2. A | Banking & Financial Industry News

The Hindu BusinessLine reports the issue size as Rs 30,213 crore, priced at Rs 1,119 at the upper band.

[Read original source](#)

3. D | Banking & Financial Industry News

The issue was subscribed 22.19 times overall per The Hindu BusinessLine; 14 times was the non-institutional portion.

[Read original source](#)

4. B | Banking & Financial Industry News

The QIB portion led demand at 70.55 times; NII 14x, RIL shareholders 7.6x, employees 2.93x and retail 2.72x.

[Read original source](#)

5. C | Banking & Financial Industry News

The BSE notice states the shares will be listed effective Wednesday, 28 October 2026, in the A group, through a Special Pre-open Session.

[Read original source](#)

6. D | Banking & Financial Industry News

Per The Hindu BusinessLine, proceeds are primarily directed toward repaying up to Rs 27,500 crore of borrowings at Reliance Jio Infocomm Limited.

[Read original source](#)

7. A | RBI & Regulatory Updates

RBI PR 2026-2027/1395: the theme was 'Role of Quality of Expenditure, Effective Cash and Prudent Debt Management in Enhancing States' Fiscal Sustainability'.

[Read original source](#)

8. B | RBI & Regulatory Updates

The Governor urged States to onboard onto the Unified Lending Interface (ULI) and utilise Programmable CBDC for Direct Benefit Transfers.

[Read original source](#)

9. D | RBI & Regulatory Updates

Per RBI PR 2026-2027/1395, the Governor urged States to utilise P-CBDC for Direct Benefit Transfers (DBT).

[Read original source](#)

10. C | RBI & Regulatory Updates

The Governor released a booklet titled 'Compendium on Cash and Debt Management for State Governments'.

[Read original source](#)

11. A | RBI & Regulatory Updates

The RBI press release records attendance by the Finance Secretaries of 27 States and three Union Territories.

[Read original source](#)

12. B | RBI & Regulatory Updates

RBI PR 2026-2027/1394 fixes the price at Rs 14,159 per unit; Rs 14,425 was the 23 October final redemption price of SGB 2018-19 Series-II.

[Read original source](#)

13. C | RBI & Regulatory Updates

RBI press release 2026-2027/1394: the Rs 14,159 per unit price is the simple average of the IBJA closing gold prices for 23, 26 and 27 October 2026 - the three business days preceding the due date.

[Read original source](#)

14. A | RBI & Regulatory Updates

The series was issued on 28 April 2020, per RBI press release 2026-2027/1394; 23 October 2018 was SGB 2018-19 Series-II, which reached its final redemption on 23 October 2026.

[Read original source](#)

15. D | Banking & Financial Industry News

Net profit for the quarter ended 30 September 2026 stood at Rs 2,310 crore; Rs 1,633 crore was the year-ago quarter and Rs 3,369 crore was operating profit, per the bank's exchange filing.

[Read original source](#)

16. B | Banking & Financial Industry News

NII grew 21.76% YoY to Rs 3,954 crore; 18.12% was the half-year NII growth and 41.42% the net profit growth.

[Read original source](#)

17. C | Banking & Financial Industry News

The press release reports domestic NIM at 3.97% (global NIM 3.86%); 2.02% is the return on assets.

[Read original source](#)

18. D | Banking & Financial Industry News

Cost-to-income improved to 33.73% from 37.10% a year earlier; 35.04% was the June 2026 quarter.

[Read original source](#)

19. A | Economy & Financial Awareness

The Sensex slipped 8.08 points to close at 73,598.67; the other figures are the intraday low, intraday high and the previous close.

[Read original source](#)

20. C | Economy & Financial Awareness

FII's net bought Rs 4,240.39 crore while DII's net sold Rs 1,250.03 crore, per provisional exchange data (CNBC TV18).

[Read original source](#)

21. B | Economy & Financial Awareness

The rupee closed at 95.12 (provisional), up 3 paise; 95.17 was the opening level and 95.09/95.24 the day's range extremes.

[Read original source](#)

22. D | Economy & Financial Awareness

It closed 3 paise higher at 95.12, snapping a three-session losing streak, aided by likely RBI intervention.

[Read original source](#)

23. A | RBI & Regulatory Updates

The 27 October 2026 circular grants an additional six months, up to 27 April 2027.

[Read original source](#)

24. B | RBI & Regulatory Updates

Regulation 9C of the SEBI (Debtenture Trustees) Regulations, 1993, introduced by amendments notified on 27 October 2025, requires the SBU separation.

[Read original source](#)

25. C | National, International & Appointments

Ibovespa fell 0.51% to 175,705 points on 27 October, a day after the 13.88% rout; the dollar eased 0.97% to R\$5.3502 (G1).

[Read original source](#)

Designed and prepared by CrackExam.co.in Team