

CrackExam - 27 October 2026

Answer key and explanations

25 original MCQs | Four options | Zero negative marking.
Not an actual previous-year paper.

Research cutoff: 27 October 2026, 04:16 AM IST

1:A | 2:B | 3:C | 4:C | 5:A

6:B | 7:C | 8:D | 9:A | 10:B

11:C | 12:D | 13:A | 14:C | 15:D

16:B | 17:B | 18:C | 19:D | 20:A

21:B | 22:C | 23:D | 24:C | 25:A

1. A | RBI & Regulatory Updates

RBI press release 2026-2027/1386: notified amount Rs 1,50,000 crore; Rs 1,86,666 crore was the total bids received.

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2. B | RBI & Regulatory Updates

Bids totalled Rs 1,86,666 crore, about 1.24 times the notified amount; Rs 1,50,007 crore was allotted; Rs 1,62,354 crore was the bid total of the 22 October overnight VRR.

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3. C | RBI & Regulatory Updates

Cut-off 5.55%; weighted average rate 5.59%. 5.25% is the SDF rate and 5.75% the MSF/Bank Rate.

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4. C | Banking & Financial Industry News

HDFC Bank's exchange filing Ref. SE/2026-27/117 of 1 October 2026 says the RBI, vide its communication dated 1 October 2026, approved the appointment under Section 35B of the Banking Regulation Act, 1949; the bank also filed the same with the US SEC as a Form 6-K.

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5. A | Banking & Financial Industry News

Sashidhar Jagdishan completed his tenure on 26 October 2026. Kaizad Bharucha is the Deputy MD who steps down on 31 December 2026.

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6. B | Banking & Financial Industry News

He led ICICI Prudential Life Insurance from June 2023; earlier he was ICICI Bank's Executive Director (2017-2023) and MD and CEO of ICICI Securities.

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7. C | Banking & Financial Industry News

Standalone net profit was Rs 1,912.42 crore; Rs 1,962.67 crore is the consolidated figure and Rs 1,258.82 crore the year-ago consolidated profit.

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8. D | Banking & Financial Industry News

GNPA ratio 1.19%, down from 1.33% in the June 2026 quarter and 1.83% a year earlier; net NPA ratio 0.16%.

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9. A | Banking & Financial Industry News

MD and CEO Ajay Kumar Srivastava said the bank plans a QIP in the fourth quarter of FY27; IOB is already listed, so an IPO is ruled out.

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10. B | Banking & Financial Industry News

Net profit fell 21.2% YoY to Rs 3,478 crore from Rs 4,415 crore; the 9% figure is the NII decline.

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11. C | Banking & Financial Industry News

Rs 3.50 per equity share of face value Rs 10; record date 30 October 2026; payment on or before 21 November 2026.

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12. D | Banking & Financial Industry News

The tokenised corporate bond was issued under SEBI's regulated sandbox framework and drew bids of about Rs 796 crore.

[Read original source](#)

13. A | Banking, Financial Services & Risk

REC's exchange filing SEC-II 187(2)/2026/3077 of 26 October 2026: record date 30 October 2026; dividend to be paid on or before 21 November 2026.

[Read original source](#)

14. C | Economy & Financial Awareness

The Sensex settled at 73,606.75, up 482.92 points; 72,514.57 was the intraday low.

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15. D | Economy & Financial Awareness

DII's net bought Rs 2,609.57 crore; FIIs net sold Rs 1,462.49 crore; Rs 1,147 crore is the approximate net difference.

[Read original source](#)

16. B | Economy & Financial Awareness

It closed at 95.19 per The Hindu BusinessLine market wrap (moneycontrol agrees); 95.26 was the intraday low and 94.92 the opening level per CNBC TV18.

[Read original source](#)

17. B | Economy & Financial Awareness

FM Sitharaman: the RBI takes measures to prevent sudden fluctuations; it does not decide what the rupee's value should be.

[Read original source](#)

18. C | Economy & Financial Awareness

It fell 25 paise to close at 95.19, from the previous close of 94.94, per The Hindu BusinessLine market wrap; moneycontrol's rupee report says the same.

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19. D | Economy & Financial Awareness

The draft targets 604 million tonnes of crude steel capacity by 2047; 505 million tonnes is the finished steel consumption projection.

[Read original source](#)

20. A | Economy & Financial Awareness

The consultation window closes on 30 October 2026.

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21. B | Credit/NPA & Risk Management

The CBI says Rs 2 crore moved through 10 RTGS transactions from the victim's SBI account to nine bank accounts between 13 May and 11 June 2025.

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22. C | Credit/NPA & Risk Management

The complainant retired as a chief engineer of Punjab State Power Corporation Limited (PSPCL) on 30 April 2025.

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23. D | National, International & Appointments

The TSE announced on 25 October 2026 that Lula won the runoff with 51.79% of valid votes (64,256,232) against Flavio Bolsonaro's 48.21% (59,826,041) - his fourth non-consecutive term.

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24. C | National, International & Appointments

It closed down 13.88% at 176,608.23 points - its worst day since March 2020 (Exame/G1, corroborated by Bloomberg Linea and Infobae). The roughly 17% figure was the intraday low per Reuters (via Quartz); the real fell 8.1% at the close, its biggest one-day drop since 2002 (Reuters).

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25. A | National, International & Appointments

Agencia Senado (Brazilian Senate news, official) reported on 25 October 2026: 'A posse sera no dia 5 de janeiro de 2027.'

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Designed and prepared by CrackExam.co.in Team