

CrackExam - 24 October 2026

Answer key and explanations

25 original MCQs | Four options | Zero negative marking.
Not an actual previous-year paper.

Research cutoff: 24 October 2026, 04:12 AM IST

1:A | 2:D | 3:B | 4:B | 5:D

6:C | 7:B | 8:A | 9:D | 10:C

11:D | 12:C | 13:A | 14:C | 15:D

16:A | 17:C | 18:B | 19:D | 20:A

21:B | 22:C | 23:A | 24:B | 25:B

1. A | RBI & Regulatory Updates

The RBI announced a 4-day VRR of Rs 1,50,000 crore for 26 October 2026, with reversal on 30 October.

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2. D | RBI & Regulatory Updates

Bids totalled Rs 1,06,949 crore against the notified Rs 50,000 crore; Rs 50,003 crore was allotted.

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3. B | RBI & Regulatory Updates

The allotment cut-off was 5.58%; the weighted average rate was 5.60%.

[Read original source](#)

4. B | RBI & Regulatory Updates

Net liquidity including outstanding operations was minus Rs 31,254.95 crore; the day's operations alone drained Rs 1,07,990 crore.

[Read original source](#)

5. D | RBI & Regulatory Updates

The final Leverage Ratio framework (Eleventh Amendment Directions) is effective 1 April 2027.

[Read original source](#)

6. C | RBI & Regulatory Updates

The minimum is 4% for D-SIBs and 3.5% for other banks.

[Read original source](#)

7. B | RBI & Regulatory Updates

Banks with an international presence or derivatives of Rs 25,000 crore and above (group-wide) must use SA-CCR.

[Read original source](#)

8. A | RBI & Regulatory Updates

The revised Basel III operational-risk framework is effective 1 April 2027.

[Read original source](#)

9. D | RBI & Regulatory Updates

SFBs, Payments Banks and Regional Rural Banks are excluded from the framework.

[Read original source](#)

10. C | RBI & Regulatory Updates

The circular is effective from 8 November 2026.

[Read original source](#)

11. D | RBI & Regulatory Updates

Other modes of record must be preserved for five years.

[Read original source](#)

12. C | RBI & Regulatory Updates

NBFCs classified in the Upper Layer under scale-based regulation are required to list.

[Read original source](#)

13. A | RBI & Regulatory Updates

CICs accessing public funds, directly or indirectly, must register with the RBI.

[Read original source](#)

14. C | Banking & Financial Industry News

Net profit was Rs 1,242 crore against a loss of Rs 437 crore a year earlier.

[Read original source](#)

15. D | Banking & Financial Industry News

GNPA eased to 2.73% from 3.60% a year ago; NNPA was 0.83%.

[Read original source](#)

16. A | Banking & Financial Industry News

Net profit fell 6% year on year to Rs 701 crore on a 28% rise in expenses.

[Read original source](#)

17. C | Banking & Financial Industry News

Average AUM rose 10% to Rs 13.14 lakh crore; equity AUM was Rs 6.22 lakh crore.

[Read original source](#)

18. B | Banking & Financial Industry News

C-DAC and Bank of India signed the MoU covering quantum computing, AI, blockchain and cybersecurity.

[Read original source](#)

19. D | Economy & Financial Awareness

It was the 30th meeting of the Financial Stability and Development Council, chaired by the Union Finance Minister.

[Read original source](#)

20. A | Economy & Financial Awareness

The 'Your Money, Your Right' campaign covers refunds of unclaimed deposits, dividends, shares and insurance proceeds.

[Read original source](#)

21. B | Economy & Financial Awareness

WALR on fresh loans fell 93 bps: interest effect 80 bps plus composition effect 13 bps.

[Read original source](#)

22. C | Economy & Financial Awareness

The interest effect contributed 80 bps and the composition effect 13 bps.

[Read original source](#)

23. A | Credit/NPA & Risk Management

37 mule accounts received Rs 7.36 crore linked to 99 complaints; six people were arrested, including a branch manager.

[Read original source](#)

24. B | National, International & Appointments

She was appointed Additional Director (Non-Executive Independent) for four years.

[Read original source](#)

25. B | National, International & Appointments

Reports expect both central banks to hold rates.

[Read original source](#)

Designed and prepared by CrackExam.co.in Team

