

CrackExam - 22 October 2026

Practice test

25 original MCQs | Four options | Zero negative marking.
Not an actual previous-year paper.

Research cutoff: 22 October 2026, 04:05 AM IST

Choose one best answer per question. One mark for each correct answer; no penalty. Keep the separate answer key closed until you finish. Online modes allow Mock answers after submission or Practice feedback after selection.

1. The MPC minutes published on 21 October 2026 relate to the meeting held on:

- A. 1 to 3 October 2026
- B. 5 to 7 October 2026
- C. 4 to 6 August 2026
- D. 19 to 21 October 2026

2. The MPC decision on the policy repo rate was:

- A. Unanimous 25 bps hike to 5.50%
- B. Majority 25 bps cut to 5.25%
- C. Unanimous hold at 5.25%
- D. Unanimous 50 bps hike to 5.75%

3. Which stance did the MPC adopt?

- A. Accommodative
- B. Neutral
- C. Withdrawal of accommodation
- D. Calibrated tightening

4. Who preferred to retain the neutral stance?

- A. Dr Poonam Gupta and Saugata Bhattacharya
- B. Sanjay Malhotra and Indranil Bhattacharyya
- C. Dr Nagesh Kumar and Prof Ram Singh
- D. No member dissented

5. The RBI projects CPI inflation for 2026-27 at:

- A. 4.5%
- B. 5.2%
- C. 7.1%
- D. 6.0%

6. RBI restricted Puducherry Co-operative Urban Bank under:

- A. Section 35A read with Section 56, Banking Regulation Act, 1949
- B. Section 17 of the RBI Act
- C. SARFAESI Act, 2002
- D. Section 45ZL of the RBI Act

7. The cap on withdrawals per depositor is:

- A. Rs 50,000
- B. Rs 1 lakh
- C. Rs 5 lakh
- D. Rs 5,000

8. The restrictions remain in force for:

- A. One year
- B. Three months
- C. Six months from close of business on 21 October 2026
- D. Until the next MPC meeting

9. Eligible depositors can claim DICGC insurance up to:

- A. Rs 1 lakh
- B. Rs 5 lakh
- C. Rs 10 lakh
- D. Rs 2 lakh

10. The SCC Online report concerns which LODR regulation?

- A. Regulation 62-A
- B. Regulation 30
- C. Regulation 17
- D. Regulation 33

11. The LODR (Third Amendment) Regulations, 2026 came into force on:

- A. 12 October 2026
- B. 21 October 2026
- C. 1 April 2027
- D. 14 October 2026

12. Under the amended rule, an entity with listed NCDs must list:

- A. Only NCDs above Rs 100 crore
- B. No further NCDs
- C. All NCDs issued after the initial listing
- D. Only secured NCDs

13. Indian Bank's domestic NIM in Q2 FY27 was:

- A. 3.31%
- B. 3.42%
- C. 2.55%
- D. 4.18%

14. Indian Bank's CASA ratio rose to:

- A. 39.36%
- B. 38.87%
- C. 14%
- D. 3.28%

15. How much more does Indian Bank plan to raise through ECBs by December?

- A. \$1 billion
- B. \$50 million
- C. Rs 63,000 crore
- D. \$500 million

16. In the overnight VRR of 21 October 2026, banks bid Rs 93,241 crore against a notified amount of:

- A. Rs 1 lakh crore
- B. Rs 23,000 crore
- C. Rs 50,000 crore
- D. Rs 93,241 crore

17. The cut-off rate in the 21 October overnight VRR was:

- A. 5.66%
- B. 5.52%
- C. 5.75%
- D. 5.25%

18. The RBI's T-bill auction of Rs 23,000 crore on 21 October, per The Financial Express:

- A. Rejected all bids
- B. Was fully subscribed
- C. Was cancelled by SEBI
- D. Raised Rs 23,000 crore at 5.73%

19. The daily CRR maintenance requirement was raised to:

- A. 90% from 99%
- B. 100% from 95%
- C. 4% from 3%
- D. 99% from 90%

20. Union Bank's CEO expects NIM to improve per 25 bps rate hike by about:

- A. 50 to 70 bps
- B. 25 bps a year
- C. 5 to 7 bps a quarter
- D. Nil

21. The CEO attributed the rise in SMA-2 accounts to:

- A. Retail loans broadly
- B. A single borrower
- C. Agriculture loans
- D. Gold loans

22. SMA-2 refers to accounts overdue for:

- A. 61 to 90 days
- B. 31 to 60 days
- C. Up to 30 days
- D. More than 90 days

23. The Deputy Governor who used the "Shubh Labh" analogy is:

- A. Poonam Gupta
- B. T. Rabi Sankar
- C. M. Rajeshwar Rao
- D. Swaminathan J

24. He said growth should be judged not only by scale but also by:

- A. Number of branches
- B. Share price
- C. Strength of controls and fairness of conduct
- D. Dividend payout

25. The festival he used for the analogy was:

- A. Diwali
- B. Navratri
- C. Holi
- D. Eid

Designed and prepared by CrackExam.co.in Team