

CrackExam - 22 October 2026

Answer key and explanations

25 original MCQs | Four options | Zero negative marking.
Not an actual previous-year paper.

Research cutoff: 22 October 2026, 04:05 AM IST

1:B | 2:A | 3:D | 4:C | 5:B

6:A | 7:D | 8:C | 9:B | 10:A

11:D | 12:C | 13:B | 14:A | 15:D

16:C | 17:B | 18:A | 19:D | 20:C

21:B | 22:A | 23:D | 24:C | 25:B

1. B | RBI & Regulatory Updates

The 63rd MPC meeting was held 5 to 7 October 2026.

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2. A | RBI & Regulatory Updates

All members voted to raise the repo rate by 25 bps to 5.50%.

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3. D | RBI & Regulatory Updates

The stance was changed to calibrated tightening; two members preferred neutral.

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4. C | RBI & Regulatory Updates

Dr Nagesh Kumar and Prof Ram Singh favoured keeping the stance neutral.

[Read original source](#)

5. B | RBI & Regulatory Updates

CPI inflation for 2026-27 is projected at 5.2% (GDP growth 7.1%).

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6. A | RBI & Regulatory Updates

The Directions were issued under Section 35A read with Section 56 of the BR Act.

[Read original source](#)

7. D | RBI & Regulatory Updates

Withdrawals are capped at Rs 5,000 per depositor.

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8. C | RBI & Regulatory Updates

They apply for six months from 21 October 2026, subject to review.

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9. B | RBI & Regulatory Updates

DICGC cover is up to Rs 5 lakh per depositor.

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10. A | RBI & Regulatory Updates

Regulation 62-A covers listing of non-convertible debt securities.

[Read original source](#)

11. D | RBI & Regulatory Updates

Notified on 12 October; in force from 14 October 2026.

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12. C | RBI & Regulatory Updates

It must list all NCDs issued after the initial listing.

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13. B | Banking & Financial Industry News

Domestic NIM was 3.42%; global NIM 3.31%.

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14. A | Banking & Financial Industry News

The CASA ratio was 39.36%, up from 38.87% a year earlier.

[Read original source](#)

15. D | Banking & Financial Industry News

Another \$500 million, for a total of \$1 billion under the ECB window.

[Read original source](#)

16. C | Economy & Financial Awareness

The notified amount was Rs 50,000 crore; the RBI allotted Rs 50,007 crore at 5.52%.

[Read original source](#)

17. B | Economy & Financial Awareness

The cut-off and weighted average rate were 5.52%.

[Read original source](#)

18. A | Economy & Financial Awareness

The RBI rejected all bids, signalling reluctance to accept higher yields.

[Read original source](#)

19. D | Economy & Financial Awareness

PTI notes the daily maintenance requirement went to 99% from 90%.

[Read original source](#)

20. C | Credit/NPA & Risk Management

He expects about 5-7 bps of improvement per quarter.

[Read original source](#)

21. B | Credit/NPA & Risk Management

He tied the sequential rise to one borrower.

[Read original source](#)

22. A | Credit/NPA & Risk Management

SMA-2 is 61-90 days overdue; beyond 90 days is an NPA.

[Read original source](#)

23. D | National, International & Appointments

Swaminathan J spoke at the FE Modern BFSI Summit 2026.

[Read original source](#)

24. C | National, International & Appointments

He stressed controls, fair conduct and trust.

[Read original source](#)

25. B | National, International & Appointments

He used the nine days of Navratri, in three triads.

[Read original source](#)

Designed and prepared by CrackExam.co.in Team

