

CrackExam - 21 October 2026

Practice test

25 original MCQs | Four options | Zero negative marking.
Not an actual previous-year paper.

Research cutoff: 21 October 2026, 04:25 AM IST

Choose one best answer per question. One mark for each correct answer; no penalty. Keep the separate answer key closed until you finish. Online modes allow Mock answers after submission or Practice feedback after selection.

1. On 19 October 2026 the RBI deleted which section from its commercial-bank miscellaneous directions?

- A. Priority Sector Lending targets
- B. Limits for Non-Option Derivative Contracts
- C. Capital adequacy norms
- D. Interest rate on savings deposits

2. The commercial-bank amendment of 19 October 2026 is circular number:

- A. RBI/2026-27/249
- B. RBI/2026-27/295
- C. RBI/2026-27/294
- D. RBI/2025-26/294

3. The amendment directions were issued under which provision?

- A. Section 45 of the RBI Act, 1934
- B. Section 17 of the Companies Act
- C. Section 3 of the SARFAESI Act
- D. Section 35A of the Banking Regulation Act, 1949

4. Per the circular text, the amended instructions come into effect:

- A. Immediately upon issuance
- B. From 1 April 2027
- C. After 90 days
- D. From 1 January 2027

5. Moneycontrol reported on 19 October 2026 that SEBI formed a working group to review which regulations?

- A. Takeover Code only
- B. ICDR Regulations
- C. Insider Trading Regulations only
- D. Mutual Fund Regulations

6. The working-group report was based on:

- A. A SEBI board resolution
- B. A Supreme Court order
- C. Industry sources cited by Moneycontrol
- D. An RBI circular

7. Which of these is within the review described in the report?

- A. Bank licensing
- B. GST rates
- C. Currency swaps
- D. Rights issues

8. Canara Bank's Q2 FY27 net profit was:

- A. Rs 5,175 crore
- B. Rs 4,774 crore
- C. Rs 11,005 crore
- D. Rs 40,931 crore

9. Canara Bank's Q2 FY27 net interest income was about:

- A. Rs 5,175 crore, up 8%
- B. Rs 11,005 crore, up 20%
- C. Rs 35,159 crore, up 11%
- D. Rs 80.5 crore

10. The Canbank Factors sale was agreed for:

- A. Rs 805 crore to a PSU bank
- B. Rs 8.05 crore to LIC
- C. Rs 80.5 crore to Vidvedaa Private Ltd
- D. Rs 80.5 crore to NABARD

11. About what share of Canara Bank's loan book is repo-linked, per the CEO?

- A. About 15%
- B. About 90%
- C. About 5%
- D. About 53%

12. State-run banks plan how many youth-focused products before Diwali, per ET?

- A. Three
- B. One
- C. Five
- D. Ten

13. The shared youth portal is expected to go live by:

- A. Diwali
- B. End-November
- C. 31 March 2027
- D. End-October

14. Which feature is reported as under consideration for the youth products?

- A. Mandatory minimum balance of Rs 50,000
- B. Higher repo rate
- C. Free demat accounts
- D. Gold-backed bonds only

15. The weighted average call rate on 19 October 2026 was:

- A. 5.41%
- B. 5.75%
- C. 5.25%
- D. 5.66%

16. The MSF rate is how far above the policy repo rate?

- A. 25 bps
- B. 50 bps
- C. 10 bps
- D. 100 bps

17. Which factor did Business Standard cite for shrinking surplus liquidity?

- A. A cut in the repo rate
- B. Festive currency leakage
- C. A fall in FCNR(B) deposits to zero
- D. A new SLR cut

18. Before the 19 October VRR, the RBI's last VRR auction was on:

- A. 6 August
- B. 12 October
- C. 29 July
- D. 16 October

19. The DFS financial inclusion saturation campaign runs from:

- A. 1 October to 31 March 2027
- B. 21 October to 21 November 2026
- C. 1 November to 31 January 2027
- D. 21 October to 31 December 2026

20. How many Gram Panchayats and Urban Local Bodies does the campaign cover?

- A. 2.70 lakh
- B. 27 lakh
- C. 27,000
- D. 2.70 crore

21. Which scheme enrolments are NOT listed as camp activities in the release?

- A. PMJJBY
- B. PM Awas Yojana
- C. PMSBY
- D. Atal Pension Yojana

22. The campaign's awareness theme on unclaimed financial assets is titled:

- A. Jan Dhan Jan Suraksha
- B. Har Ghar Bank
- C. Aapki Poonji, Aapka Adhikar
- D. Sabka Saath

23. Who said financial stability is now a policy objective in its own right at RBI SAMVAD 2026?

- A. Shaktikanta Das
- B. Anuradha Thakur
- C. Nirmala Sitharaman
- D. Deputy Governor Poonam Gupta

24. RBI SAMVAD 2026 is held in:

- A. New Delhi
- B. Mumbai
- C. Chennai
- D. Kolkata

25. Which risk did Shaktikanta Das link to untested valuations?

- A. Monsoon deficit
- B. Artificial intelligence
- C. Gold imports
- D. Crop insurance

Designed and prepared by CrackExam.co.in Team