

CrackExam - 21 October 2026

Answer key and explanations

25 original MCQs | Four options | Zero negative marking.
Not an actual previous-year paper.

Research cutoff: 21 October 2026, 04:25 AM IST

1:B | 2:C | 3:D | 4:A | 5:B

6:C | 7:D | 8:A | 9:B | 10:C

11:D | 12:A | 13:B | 14:C | 15:D

16:A | 17:B | 18:C | 19:D | 20:A

21:B | 22:C | 23:D | 24:A | 25:B

1. B | RBI & Regulatory Updates

The amendment deletes Section C, Limits for Non-Option Derivative Contracts, Chapter IV (paragraph 37).

[Read original source](#)

2. C | RBI & Regulatory Updates

Commercial banks: RBI/2026-27/294; the small finance bank version is /295.

[Read original source](#)

3. D | RBI & Regulatory Updates

The circular cites Section 35A of the Banking Regulation Act, 1949.

[Read original source](#)

4. A | RBI & Regulatory Updates

The text says they take effect immediately upon issuance.

[Read original source](#)

5. B | RBI & Regulatory Updates

The group reviews the ICDR Regulations covering IPOs, FPOs, preferential and rights issues.

[Read original source](#)

6. C | RBI & Regulatory Updates

It is a sources-based report, not a SEBI release.

[Read original source](#)

7. D | RBI & Regulatory Updates

Preferential and rights issues are listed within the ICDR review.

[Read original source](#)

8. A | Banking & Financial Industry News

Net profit Rs 5,175 crore, up 8% from Rs 4,774 crore.

[Read original source](#)

9. B | Banking & Financial Industry News

NII Rs 11,005 crore, up 20% year on year.

[Read original source](#)

10. C | Banking & Financial Industry News

The board approved the sale on 29 August for Rs 80.5 crore to Vidvedaa Private Ltd.

[Read original source](#)

11. D | Banking & Financial Industry News

About 53% is repo-linked, so it reprices after the RBI rate hike.

[Read original source](#)

12. A | Banking & Financial Industry News

ET reports three products covering savings, investments, insurance and loans.

[Read original source](#)

13. B | Banking & Financial Industry News

The portal is expected by the end of November, per the report.

[Read original source](#)

14. C | Banking & Financial Industry News

Free demat accounts and financial-planning counselling are mentioned.

[Read original source](#)

15. D | Economy & Financial Awareness

WACR was 5.66%, near the 5.75% MSF rate.

[Read original source](#)

16. A | Economy & Financial Awareness

MSF 5.75% vs repo 5.50% = 25 bps; it is the penal rate.

[Read original source](#)

17. B | Economy & Financial Awareness

Currency leakage in the festival season, and tighter daily CRR maintenance from 16 October.

[Read original source](#)

18. C | Economy & Financial Awareness

The last VRR was on 29 July; the RBI absorbed liquidity from 6 August.

[Read original source](#)

19. D | Government Schemes

PIB: 21 October to 31 December 2026.

[Read original source](#)

20. A | Government Schemes

PIB states 2.70 lakh GPs and ULBs.

[Read original source](#)

21. B | Government Schemes

PMJJBY, PMSBY and APY enrolment are listed; PM Awas Yojana is not.

[Read original source](#)

22. C | Government Schemes

PIB names "Aapki Poonji, Aapka Adhikar".

[Read original source](#)

23. D | National, International & Appointments

The remark is attributed to RBI Deputy Governor Poonam Gupta.

[Read original source](#)

24. A | National, International & Appointments

ANI datelines the seminar report from New Delhi.

[Read original source](#)

25. B | National, International & Appointments

He warned that untested AI valuations could add to financial vulnerabilities.

[Read original source](#)

Designed and prepared by CrackExam.co.in Team

