

CrackExam - 20 October 2026

Practice test

25 original MCQs | Four options | Zero negative marking.
Not an actual previous-year paper.

Research cutoff: 20 October 2026, 04:20 AM IST

Choose one best answer per question. One mark for each correct answer; no penalty. Keep the separate answer key closed until you finish. Online modes allow Mock answers after submission or Practice feedback after selection.

1. The RBI's Directions on The Konark Urban Co-operative Bank Ltd., Ulhasnagar have been issued under:

- A. Section 45 of the RBI Act, 1934
- B. Section 17 of the Banking Regulation Act, 1949
- C. Section 42 of the RBI Act, 1934
- D. Section 35A read with Section 56 of the Banking Regulation Act, 1949

2. The Directions on The Konark Urban Co-operative Bank now run up to close of business on:

- A. 23 October 2026
- B. 23 January 2027
- C. 23 April 2027
- D. 15 July 2027

3. Per the RBI, the extension of Directions on The Konark Urban Co-operative Bank:

- A. Cleans the bank's financial record
- B. Implies RBI is satisfied with the bank's financial position
- C. Should not per-se be construed to imply RBI is satisfied with the bank's financial position
- D. Converts the bank into a small finance bank

4. Union Bank of India's Q2 FY2027 net profit and year-on-year growth were:

- A. Rs 10,870 crore, up 29.95%
- B. Rs 4,249 crore, up 20.09%
- C. Rs 5,537 crore, up 30.31%
- D. Rs 10,583 crore, up 30.31%

5. Union Bank of India's Q2 FY2027 net interest income was:

- A. Rs 20,620 crore, up 29.95%
- B. Rs 10,583 crore, up 20.09% year on year
- C. Rs 5,537 crore, up 30.31%
- D. Rs 16,110 crore, up 21%

6. Union Bank of India's gross NPA and net NPA ratios at end-September 2026 were:

- A. 2.65% and 0.47%
- B. 1.2% and 0.2%
- C. 2.42% and 0.42%
- D. 3.29% and 0.55%

7. Union Bank of India's half-year (H1 FY2027) net profit was:

- A. Rs 5,537 crore
- B. Rs 20,620 crore
- C. Rs 4,249 crore
- D. Rs 10,870 crore, up 29.95%

8. Union Bank of India's credit cost for Q2 FY2027 was:

- A. 2.42%
- B. 0.21%
- C. 0.42%
- D. 5.52%

9. The amount allotted in the 7-day Variable Rate Repo auction held on 19 October 2026 was:

- A. Rs 50,000 crore
- B. Rs 1,50,735 crore
- C. Rs 34,000 crore
- D. Rs 1,00,014 crore

10. The cut-off rate in the 7-day VRR auction of 19 October 2026 was:

- A. 5.50%
- B. 5.25%
- C. 5.51%
- D. 5.75%

11. A Variable Rate Repo (VRR) auction by the RBI:

- A. Injects liquidity into the banking system
- B. Absorbs surplus liquidity from banks
- C. Sells government securities outright
- D. Sets the cash reserve ratio

12. The overnight VRR announced on 19 October 2026 is for what amount, and on which date?

- A. Rs 1,00,000 crore on 21 October 2026
- B. Rs 50,000 crore on 22 October 2026
- C. Rs 50,000 crore on 21 October 2026
- D. Rs 1,50,735 crore on 19 October 2026

13. Through 13-15 October 2026, the RBI's fine-tuning operations were overnight:

- A. Variable Rate Reverse Repo auctions
- B. Variable Rate Repo auctions
- C. Open market purchases
- D. Standing deposit facility auctions

14. The 61st meeting of the International Committee of Legal Metrology (CIML) is being held:

- A. In Paris, France
- B. In New Delhi, hosted by India for the first time
- C. In Mumbai, for the third time
- D. In Geneva, Switzerland

15. The 61st CIML meeting in New Delhi is organised by:

- A. The Ministry of Finance with the World Bank
- B. NITI Aayog with the IMF
- C. The Bureau of Indian Standards alone
- D. The Department of Consumer Affairs with the OIML

16. The 60th CIML meeting (October 2025) was held in:

- A. Paris, France
- B. New Delhi
- C. Berlin, Germany
- D. Washington DC, USA

17. Anup Bagchi is set to take over as MD & CEO of HDFC Bank on:

- A. 17 October 2026
- B. 27 October 2026
- C. 31 December 2026
- D. 1 January 2027

18. The outgoing MD & CEO of HDFC Bank, who became CEO in 2020 after Aditya Puri, is:

- A. Sashidhar Jagdishan
- B. Kaizad Bharucha
- C. Anup Bagchi
- D. Ashok Vaswani

19. Kotak Mahindra Bank's next MD & CEO, as reported on 13 October 2026, is:

- A. Anup Bagchi
- B. Anup Kumar Saha
- C. Ashok Vaswani
- D. Uday Kotak

20. Ashok Vaswani's current term as Kotak Mahindra Bank MD & CEO completes on:

- A. 27 October 2026
- B. 1 January 2027
- C. 13 October 2026
- D. 31 December 2026

21. The total bids received in the 7-day Variable Rate Repo auction of 19 October 2026 were:

- A. Rs 1,50,735 crore
- B. Rs 1,00,014 crore
- C. Rs 1,00,000 crore
- D. Rs 2,00,000 crore

22. As on 20 October 2026, the Standing Deposit Facility (SDF) rate stands at:

- A. 5.00%
- B. 5.50%
- C. 5.75%
- D. 5.25%

23. The Rs 50,000 crore overnight VRR announced on 19 October 2026 for 21 October reverses on:

- A. 21 October 2026
- B. 23 October 2026
- C. 22 October 2026
- D. 24 October 2026

24. The OIML Strategy Workshop during the 61st CIML meeting in New Delhi is scheduled for:

- A. 26 October 2026
- B. 28 October 2026
- C. 29 October 2026
- D. 27 October 2026

25. The RBI Directions on the Ulhasnagar-based urban co-operative bank, extended on 19 October 2026, were first issued in:

- A. April 2024
- B. April 2023
- C. July 2024
- D. January 2025

Designed and prepared by CrackExam.co.in Team