

CrackExam - 20 October 2026

Answer key and explanations

25 original MCQs | Four options | Zero negative marking.
Not an actual previous-year paper.

Research cutoff: 20 October 2026, 04:20 AM IST

1:D | 2:B | 3:C | 4:C | 5:B

6:C | 7:D | 8:B | 9:D | 10:C

11:A | 12:C | 13:A | 14:B | 15:D

16:A | 17:B | 18:A | 19:B | 20:D

21:A | 22:D | 23:C | 24:D | 25:A

1. D | RBI & Regulatory Updates

The Directive is under Section 35A read with Section 56 of the Banking Regulation Act, 1949 (Section 56 applies BR Act provisions to co-operative banks).

[Read original source](#)

2. B | RBI & Regulatory Updates

The 19 October 2026 press release extends the Directive by three months, from close of business on 23 October 2026 to close of business on 23 January 2027, subject to review.

[Read original source](#)

3. C | RBI & Regulatory Updates

The press release expressly says the extension should not per-se be construed to imply satisfaction with the bank's financial position.

[Read original source](#)

4. C | Banking & Financial Industry News

Q2 net profit was Rs 5,537 crore, up 30.31% YoY (Q2 FY2026: Rs 4,249 crore); Rs 10,870 crore is the half-year figure.

[Read original source](#)

5. B | Banking & Financial Industry News

Q2 NII rose 20.09% YoY to Rs 10,583 crore; Rs 20,620 crore is the half-year NII.

[Read original source](#)

6. C | Banking & Financial Industry News

The presentation reports GNPA 2.42% (from 2.65% at end-June 2026) and NNPA 0.42%.

[Read original source](#)

7. D | Banking & Financial Industry News

H1 FY2027 net profit was Rs 10,870 crore, up 29.95%; the Q2 standalone figure is Rs 5,537 crore.

[Read original source](#)

8. B | Banking & Financial Industry News

The presentation reports quarterly credit cost of 0.21% (1 bps YoY).

[Read original source](#)

9. D | Economy & Financial Awareness

Rs 1,00,014 crore was allotted against a notified Rs 1,00,000 crore; bids received were Rs 1,50,735 crore.

[Read original source](#)

10. C | Economy & Financial Awareness

The cut-off was 5.51% and the weighted average rate 5.52%, around the 5.50% policy repo rate.

[Read original source](#)

11. A | Economy & Financial Awareness

Under a VRR, banks bid to borrow from the RBI against collateral, so the operation injects liquidity; a VRRR absorbs surplus liquidity.

[Read original source](#)

12. C | Economy & Financial Awareness

The RBI announced an overnight VRR of Rs 50,000 crore for 21 October 2026, with reversal on 22 October.

[Read original source](#)

13. A | Economy & Financial Awareness

The 13-15 October operations were overnight VRRR auctions (absorption); the 19 October 7-day VRR marks the shift to injection.

[Read original source](#)

14. B | National, International & Appointments

India hosts the 61st CIML meeting for the first time, in New Delhi from 26 to 28 October 2026; Paris hosted the 60th meeting in October 2025.

[Read original source](#)

15. D | National, International & Appointments

The Department of Consumer Affairs, Government of India, is organising the meeting in association with the International Organization of Legal Metrology (OIML).

[Read original source](#)

16. A | National, International & Appointments

The 60th CIML meeting was held in October 2025 in Paris, France, per the PIB release.

[Read original source](#)

17. B | National, International & Appointments

Per the Livemint report of 17 October, Bagchi takes over the reins on 27 October 2026.

[Read original source](#)

18. A | National, International & Appointments

Sashidhar Jagdishan, CEO since 2020, completes his tenure; the September quarter was his last full quarter.

[Read original source](#)

19. B | National, International & Appointments

The Financial Express reported Anup Kumar Saha's appointment; incumbent Ashok Vaswani did not seek reappointment after his term completes on 31 December 2026.

[Read original source](#)

20. D | National, International & Appointments

Vaswani decided not to seek reappointment after completion of his current term on 31 December 2026, a decision the board accepted.

[Read original source](#)

21. A | Economy & Financial Awareness

Bids of Rs 1,50,735 crore were received against the notified Rs 1,00,000 crore; Rs 1,00,014 crore was allotted.

[Read original source](#)

22. D | Economy & Financial Awareness

The SDF rate is 5.25%, 25 bps below the 5.50% repo rate; the MSF and Bank Rate are 5.75%.

[Read original source](#)

23. C | Economy & Financial Awareness

The overnight VRR is conducted on 21 October between 09:30 and 10:00 hours and reverses the next day, 22 October 2026.

[Read original source](#)

24. D | National, International & Appointments

The meeting runs 26-28 October 2026; the seminar is on 26 October and the OIML Strategy Workshop on 27 October.

[Read original source](#)

25. A | RBI & Regulatory Updates

The Directions were first issued on 23 April 2024 and the latest extension runs the cover to close of business on 23 January 2027, subject to review.

[Read original source](#)

Designed and prepared by CrackExam.co.in Team