

CrackExam - 16 October 2026

Practice test

20 original MCQs | Four options | Zero negative marking.
Not an actual previous-year paper.

Research cutoff: 16 October 2026, 04:05 AM IST

Choose one best answer per question. One mark for each correct answer; no penalty. Keep the separate answer key closed until you finish. Online modes allow Mock answers after submission or Practice feedback after selection.

1. What amount did the RBI actually absorb in its overnight VRRR held on 15 October 2026?

- A. Rs 50,000 crore
- B. Rs 25,533 crore
- C. Rs 9,562 crore
- D. Rs 24,400 crore

2. Which pair of rates was reported for the 15 October VRRR result?

- A. Cut-off 5.49%; weighted average 5.49%
- B. Cut-off 5.50%; weighted average 5.25%
- C. Cut-off 5.75%; weighted average 5.49%
- D. Cut-off 5.25%; weighted average 5.50%

3. The notified amount less the accepted amount in the 15 October VRRR was:

- A. Rs 25,600 crore
- B. Rs 59,562 crore
- C. Rs 9,562 crore
- D. Rs 40,438 crore

4. Which schedule matches the state-securities auction announced on 15 October?

- A. Auction 21 October; payment 19 October
- B. Auction 19 October; payment 21 October
- C. Auction 16 October; payment 19 October
- D. Auction 19 October; payment 19 October

5. The aggregate face value offered in the RBI state-securities notice of 15 October was:

- A. Rs 24,400 crore
- B. Rs 34,000 crore
- C. Rs 50,000 crore
- D. Rs 9,562 crore

6. Under the notified state-securities non-competitive scheme, which pair is correct?

- A. 20% allocation; 5% single-bid cap
- B. 5% allocation; 10% single-bid cap
- C. Up to 10% allocation; 1% single-bid cap
- D. 100% allocation; no single-bid cap

7. Which set describes all-India PLFS indicators for persons aged 15+ in September 2026?

- A. LFPR 52.7%; WPR 55.5%; UR 5.0%
- B. LFPR 55.5%; WPR 52.7%; UR 5.0%
- C. LFPR 50.7%; WPR 47.2%; UR 6.9%
- D. LFPR 55.6%; WPR 52.8%; UR 4.2%

8. From August to September 2026, urban female LFPR changed by:

- A. A fall of 0.5 percentage points
- B. A rise of 5 percentage points
- C. No change
- D. A rise of 0.5 percentage points

9. The September 2026 PLFS monthly bulletin uses which approach for its monthly labour indicators?

- A. Current Weekly Status
- B. Wholesale Price Index
- C. Usual Principal Status only
- D. Purchasing Managers Index

10. What was the estimated combined merchandise-and-services trade deficit for April-September 2026-27?

- A. USD 177.64 billion
- B. USD 102.71 billion
- C. USD 74.93 billion
- D. USD 476.20 billion

11. Why does the 15 October trade release qualify September services figures as estimates?

- A. Services are excluded from the release
- B. Latest RBI services data available were for August
- C. September merchandise data were unavailable
- D. The release covers only a financial-year forecast

12. In the April-September trade release, the services surplus mainly:

- A. Proves there was no merchandise deficit
- B. Equals the current-account surplus
- C. Replaces all other balance-of-payments entries
- D. Partly offsets the merchandise deficit

13. NSTCC, launched on 15 October, is designed primarily for:

- A. Integrated trade monitoring and analytics
- B. Issuing bank currency notes
- C. Guaranteeing all export loans
- D. Replacing the RBI's payment settlement system

14. A user hedges a qualifying current-account payment by buying foreign currency against INR. Which notional crosses the FERR user threshold?

- A. Exactly USD 2 million
- B. USD 1.5 million
- C. USD 2.1 million
- D. USD 0.5 million

15. An applicable derivative has an INR-equivalent notional of Rs 40 crore. FERR is:

- A. Rs 4 crore
- B. Rs 8 crore
- C. Rs 20 crore
- D. Rs 40 crore

16. Which treatment of an applicable FERR balance is correct?

- A. It earns repo interest and counts as HQLA
- B. It substitutes for all CRR obligations
- C. It earns interest but is not HQLA
- D. It earns no interest and is not eligible as HQLA

17. For a newly undertaken qualifying derivative, FERR maintenance starts:

- A. On the working day immediately after the contract
- B. Only when the derivative settles
- C. Only at financial year-end
- D. On the day the client first earns profit

18. What was the agenda of the 114th Development Committee Plenary attended by India on 15 October?

- A. Inflation Targeting and Gold Reserves
- B. Road Bridges and Tunnel Safety
- C. Private Capital Mobilisation and Jobs
- D. Digital Identity and Census Operations

19. In India's intervention at the 114th Development Committee, successful financing should be judged mainly by:

- A. Number of speeches delivered
- B. Jobs and productivity outcomes
- C. Only the nominal financing amount
- D. Number of member-country flags

20. Where was the 12th India-Japan roads working-group session held on 15 October?

- A. Vanijya Bhawan, New Delhi
- B. Bangkok, Thailand
- C. Tokyo, Japan
- D. Bharat Mandapam, New Delhi

Designed and prepared by CrackExam.co.in Team