

CrackExam - 16 October 2026

Answer key and explanations

20 original MCQs | Four options | Zero negative marking.
Not an actual previous-year paper.

Research cutoff: 16 October 2026, 04:05 AM IST

1:C | 2:A | 3:D | 4:B | 5:A

6:C | 7:B | 8:D | 9:A | 10:C

11:B | 12:D | 13:A | 14:C | 15:B

16:D | 17:A | 18:C | 19:B | 20:D

1. C | RBI & Regulatory Updates

The completed result reports Rs 9,562 crore accepted.

[Read original source](#)

2. A | RBI & Regulatory Updates

Both the cut-off and weighted average rates were 5.49%.

[Read original source](#)

3. D | RBI & Regulatory Updates

Rs 50,000 crore minus Rs 9,562 crore equals Rs 40,438 crore. This is arithmetic, not another auction result.

[Read original source](#)

4. B | RBI & Regulatory Updates

The RBI notice schedules auction on 19 October and payment on 21 October 2026.

[Read original source](#)

5. A | RBI & Regulatory Updates

The aggregate notified face value is Rs 24,400 crore; it is not yet the amount actually raised.

[Read original source](#)

6. C | RBI & Regulatory Updates

The notice allows up to 10% of each stock, with a maximum 1% of that stock's notified amount for one bid.

[Read original source](#)

7. B | Economy & Financial Awareness

The all-India 15+ figures are LFPR 55.5%, WPR 52.7% and UR 5.0%.

[Read original source](#)

8. D | Economy & Financial Awareness

It increased from 25.4% to 25.9%, a 0.5 percentage-point rise.

[Read original source](#)

9. A | Economy & Financial Awareness

The official release identifies the Current Weekly Status approach.

[Read original source](#)

10. C | Economy & Financial Awareness

Estimated imports of USD 551.13 billion less exports of USD 476.20 billion gives USD 74.93 billion.

[Read original source](#)

11. B | Economy & Financial Awareness

The release says September services are estimated using the latest available RBI data for August.

[Read original source](#)

12. D | Economy & Financial Awareness

The estimated services surplus partly offsets the larger merchandise deficit; these are different components.

[Read original source](#)

13. A | Government Schemes

The Department of Commerce initiative brings together trade and DGFT-process dashboards.

[Read original source](#)

14. C | Credit/NPA & Risk Management

For user contracts the FAQ requires a notional strictly exceeding USD 2 million equivalent, together with the other conditions.

[Read original source](#)

15. B | Credit/NPA & Risk Management

The reserve is 20% of INR-equivalent notional: $0.20 \times \text{Rs } 40 \text{ crore} = \text{Rs } 8 \text{ crore}$.

[Read original source](#)

16. D | Credit/NPA & Risk Management

The public FAQs explicitly exclude both interest and HQLA eligibility.

[Read original source](#)

17. A | Credit/NPA & Risk Management

The FAQs require daily maintenance beginning on the following working day.

[Read original source](#)

18. C | National, International & Appointments

The Ministry of Finance release names Private Capital Mobilisation and Jobs as the agenda.

[Read original source](#)

19. B | National, International & Appointments

The speech stresses jobs created and productivity rather than financing volumes alone.

[Read original source](#)

20. D | National, International & Appointments

The official release names Bharat Mandapam, New Delhi.

[Read original source](#)

Designed and prepared by CrackExam.co.in Team