

CrackExam - 11 October 2026

Practice test

20 original MCQs | Four options | Zero negative marking. Not an actual previous-year paper.

Research cutoff: 11 October 2026, sources dated 9 to 10 October 2026

Choose one best answer per question. One mark for each correct answer; no penalty. Keep the separate answer key closed until you finish. Online modes allow Mock answers after submission or Practice feedback after selection.

1. The Foreign Exchange Risk Reserve (FERR) is a cash reserve equal to what share of the notional amount?

- A. 5 per cent
- B. 50 per cent
- C. 20 per cent
- D. 2 per cent

2. FERR applies to rupee forex derivative contracts with notional value above:

- A. USD 100 million
- B. USD 5 million
- C. USD 20 million
- D. USD 2 million

3. The threshold for forex derivatives without underlying exposure was cut to:

- A. USD 10 million
- B. USD 5 million
- C. USD 50 million
- D. USD 1 million

4. What happens to cancelled rupee forex derivative contracts under the new directions?

- A. They can be rebooked freely
- B. They are refunded
- C. They are converted to FERR
- D. They cannot be rebooked

5. GST was introduced on:

- A. 1 July 2017
- B. 1 April 2017
- C. 2 October 2016
- D. 1 January 2018

6. Registered GST taxpayers are about how many, as of September 2026 per PIB?

- A. 1.70 crore
- B. 60 lakh
- C. 3 crore
- D. 50 lakh

7. The special GST rate for select goods and services is:

- A. 28%
- B. 12%
- C. 40%
- D. 0.25%

8. Gross GST collections in April-September 2026 rose by:

- A. 25.8%
- B. 5%
- C. 18%
- D. 11.6%

9. ITLA stands for:

- A. Indian Trade and Logistics Agency
- B. Inland Transport Licensing Authority
- C. Integrated Trade Law Authority
- D. Integrated Transport and Logistics Authority

10. ITLA is meant to act as the apex body for:

- A. Port tariffs only
- B. Integrated transport and logistics planning
- C. Railway recruitment
- D. Road safety fines

11. Which approved ITLA?

- A. Lok Sabha
- B. Union Cabinet
- C. NITI Aayog
- D. GST Council

12. Section 14(1) of the Hindu Succession Act, 1956 concerns:

- A. Adoption
- B. Coparcenary shares of sons
- C. Testamentary succession
- D. A Hindu woman's property becoming absolute

13. Succession in the case was to be decided by personal law at the time of:

- A. The widow's death
- B. The first marriage
- C. The 1956 Act's passing
- D. Filing of the suit

14. The Hindu widow's land in the case was agricultural and measured about:

- A. 45 bighas
- B. 4.5 acres of urban plots
- C. 450 bighas
- D. 15 bighas

15. Who was appointed Deputy Election Commissioner on 10 October 2026?

- A. Vivek Khare
- B. Sanjay Kumar
- C. Prakash Rajpurohit
- D. Varnali Deka

16. Which body approved the 27 joint secretary level appointments?

- A. UPSC
- B. Election Commission
- C. Appointments Committee of the Cabinet
- D. Cabinet Secretariat

17. Vivek Khare was named Joint Secretary of:

- A. National Testing Agency
- B. NITI Aayog
- C. IRDAI
- D. Food Corporation of India

18. World Mental Health Day is observed on:

- A. 7 April
- B. 1 December
- C. 10 October
- D. 21 June

19. The 2026 World Mental Health Day theme is:

- A. Mental health is a universal human right
- B. Lived Experiences Heard: Real Voices, Real Change
- C. Make mental health for all a reality
- D. Mental health in the workplace

20. The UN Secretary-General urged investment in:

- A. Larger psychiatric hospitals
- B. Community-centred care
- C. Online therapy only
- D. Private insurance

Designed and prepared by CrackExam.co.in Team