

CrackExam - 10 October 2026

Practice test

25 original MCQs | Four options | Zero negative marking. Not an actual previous-year paper.

Research cutoff: 10 October 2026, 11:30 AM IST

Choose one best answer per question. One mark for each correct answer; no penalty. Keep the separate answer key closed until you finish. Online modes allow Mock answers after submission or Practice feedback after selection.

1. The 9 October CRR circular raises which measure to 99%?

- A. CRR as a share of all deposits
- B. Daily maintenance as a share of required CRR
- C. SLR as a share of net liabilities
- D. Daily maintenance as a share of SLR

2. The new daily reserve floor applies from which fortnight?

- A. Beginning 1 November 2026
- B. Beginning 9 October 2026
- C. Beginning 31 October 2026
- D. Beginning 16 October 2026

3. A hypothetical required CRR is Rs 200 crore. What is the new minimum daily balance?

- A. Rs 198 crore
- B. Rs 200 crore
- C. Rs 180 crore
- D. Rs 196 crore

4. Which new contract fits the stated FERR scope?

- A. USD 3 million capital-account-only hedge involving INR
- B. USD 2 million current-account hedge to buy foreign currency against INR
- C. USD 3 million current-account hedge to buy foreign currency against INR
- D. USD 1 million current-account hedge to buy foreign currency against INR

5. What FERR applies to a qualifying Rs 25 crore notional?

- A. Rs 5 crore
- B. Rs 2 crore
- C. Rs 2.5 crore
- D. Rs 4 crore

6. Daily FERR data is reported through:

- A. PRAVAAH
- B. CIMS
- C. SWIFT
- D. NEFT

7. Which action remains permitted subject to existing rules?

- A. Rebooking all cancelled INR contracts
- B. Ignoring exposure undertakings
- C. Splitting contracts to avoid FERR
- D. Rollover of a maturing contract

8. After the October MPC decision, the repo rate is:

- A. 5.25%
- B. 5.00%
- C. 5.50%
- D. 5.75%

9. Which rate pair matches the October decision?

- A. SDF 5.75%; MSF 5.25%
- B. SDF 5.25%; MSF 5.75%
- C. SDF 5.50%; MSF 5.75%
- D. SDF 5.00%; MSF 5.50%

10. Which voting description is correct?

- A. Rate rise unanimous; two preferred neutral stance
- B. Rate and stance change both unanimous
- C. Rate split; neutral stance unanimous
- D. Both decisions unanimously unchanged

11. About Rs 12.46 lakh crore gross GST collections cover:

- A. April 2025-March 2026
- B. January-September 2026
- C. April-September 2026
- D. September 2026 only

12. GST process reforms in the PIB explainer are described as:

- A. Unrelated to Council recommendations
- B. Final court directions applied retrospectively
- C. All operating since 9 October
- D. Recommendations requiring implementation steps

13. The government SGF commitment approved is:

- A. Rs 10,000 crore
- B. Rs 1,000 crore
- C. Rs 5,000 crore
- D. Rs 25,000 crore

14. SGF principally provides:

- A. Export duty refund
- B. Automatic loan subsidy
- C. Direct equity through an AIF framework
- D. Household interest-free loans

15. DFS requires SC beneficiary reporting at what level?

- A. Only state population estimates
- B. Scheme-wise and bank-wise
- C. Only applications without assistance data
- D. Only district totals

16. DFS specifies which data approach?

- A. Estimates without common definitions
- B. Population projections replacing bank records
- C. New unrelated parallel surveys
- D. Existing bank and agency data

17. Dixit's appointment as Chief of the Air Staff takes effect:

- A. Afternoon 10 October 2026
- B. Morning 1 January 2027
- C. Afternoon 31 October 2026
- D. Morning 6 October 2026

18. The third Sagarmathan was organised by:

- A. Mo PSW and ORF
- B. RBI and World Bank
- C. Finance Ministry and IMF
- D. Education Ministry and UNESCO

19. CU Denver's Hyderabad location has:

- A. Been planned in Bengaluru
- B. Opened without further approvals
- C. Completed first cohort in 2026
- D. UGC LOI; accreditor approval pending

20. Who shares the 2026 Chemistry Nobel?

- A. Mahesh Kakde and Kenso Soai
- B. Henri B. Kagan and Kenso Soai
- C. Kenso Soai and Ashutosh Dixit
- D. Henri Kagan and Mahesh Kakde

21. Kakde's Ramanujan Prize recognises:

- A. Algebraic number theory
- B. Atmospheric physics
- C. Asymmetric organic synthesis
- D. Marine engineering

22. Bhashini on DST's redeveloped portals supports:

- A. 28 languages
- B. 12 languages
- C. 22 languages
- D. 18 languages

23. Which standards are cited for DST's portals?

- A. Basel III and IFRS 9
- B. DBIM 3.0 and GIGW 3.0
- C. FEMA 1999 and CRR 99%
- D. ISO 20022 and UPI 2.0

24. WDR 2026's AI framework is:

- A. Import, copy, restrict
- B. Automate, replace, centralise
- C. Acquire, privatise, exclude
- D. Adopt, adapt, advance

25. Local-language basic-phone voice advice best illustrates:

- A. Adapting AI to local conditions
- B. Guaranteeing equal impact everywhere
- C. Building a frontier model
- D. Removing infrastructure needs

Designed and prepared by Crack Exam.co.in Team