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5 OCTOBER 2026

MPC meets, policy on 7 Oct

Switzerland pacts signed in New Delhi.
RBI proposes Expected Credit Loss rules.

5.25%

POLICY REPO RATE

5 pacts

INDIA-SWITZERLAND

31st

INDIA, WEF TTDI

Original concept illustration | Figures from cited sources

ECL proposal: earlier provisioning

Stage 1: 12-month loss.
Stage 2: lifetime loss.

Project Jagrook: investor drive

63% aware.
9.5% of them invest.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

<https://crackexam.co.in/>

Research cutoff: 5 October 2026, sources dated 5 October 2026

Editor's briefing and contents

The MPC meeting and two RBI items lead this edition, followed by SEBI's investor awareness drive and the India-Switzerland pacts. Government schemes, an appointment and the WEF tourism index complete the set. Every story links to its source.

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Reading guide

10 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 25-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

MPC begins three-day meeting; policy due 7 October

5 October 2026 | Reserve Bank of India, via Rediff (PTI)

The RBI's Monetary Policy Committee began a three-day meeting on Monday, 5 October 2026. The RBI said the monetary policy statement will be announced on 7 October at 10 am. The policy repo rate stands at 5.25 per cent.

A PTI poll of 16 economists and bankers found most expecting a 25 basis point hike, driven by inflation risks from the West Asia conflict, though views are divided and some expect a pause. Retail inflation rose to an eight-month high of 4.82 per cent in August. The last repo hike was in February 2023, to 6.50 per cent. These are expectations, not a decision.

Key facts

MPC meeting: three days from 5 October 2026

Statement: 7 October at 10 am

Policy repo rate: 5.25%

Last hike: February 2023, to 6.50%

Exam takeaway: Polls are expectations: use the rate decision itself for facts, not the forecast.

One-minute recall: MPC from 5 Oct; announcement 7 Oct; repo 5.25%; last hike Feb 2023.

Reserve Bank of India, via Rediff (PTI)

RBI extends curbs on three co-operative banks

5 October 2026 | Reserve Bank of India, via ZeeBiz

The RBI extended restrictions on three co-operative banks for three months: Samarth Sahakari Bank Ltd, Solapur, until 7 January 2027; The Baghat Urban Co-operative Bank Ltd, Solan, and Ramgarhia Co-operative Bank Ltd, New Delhi, both until 8 January 2027. The RBI said the extension is in the interest of depositors and should not be read as an improvement in the banks' financial position.

Withdrawal limits continue. Deposits up to Rs 5 lakh per depositor are covered by DICGC, subject to

rules. The RBI will review the position again after the extended period.

Key facts

Banks: Samarth Sahakari (Solapur), Baghat Urban (Solan), Ramgarhia (New Delhi)

Extended to: 7 January 2027 and 8 January 2027

Deposit insurance: up to Rs 5 lakh per depositor (DICGC)

Extension is not a sign of improved finances

Exam takeaway: Know the three bank names, their cities and the Rs 5 lakh DICGC cover.

One-minute recall: RBI extends curbs on three co-op banks to Jan 2027; DICGC Rs 5 lakh.

Reserve Bank of India, via ZeeBiz

RBI proposes Expected Credit Loss provisioning for banks

5 October 2026 | Reserve Bank of India proposal, via ETGovernment

The RBI has proposed moving banks from the current incurred-loss provisioning framework to a forward-looking Expected Credit Loss (ECL) framework, reported ETGovernment on 5 October 2026. Under the present approach, provisioning is largely linked to identified deterioration or classification as stressed or non-performing. Under ECL, banks estimate potential credit losses earlier, based on the probability of default and likely loss.

Exposures are classified into three stages by change in credit risk. Stage 1 covers accounts with no significant increase in credit risk since origination, with losses recognised for possible defaults over the next 12 months. Stage 2 covers accounts with a significant increase in credit risk even if they are still servicing and are not NPAs, with losses recognised over the remaining life of the exposure.

Key facts

Change: incurred-loss to Expected Credit Loss

Stages: three, by change in credit risk

Stage 1: 12-month expected loss

Stage 2: lifetime expected loss, not yet NPA

Exam takeaway: This is a proposal. ECL recognises losses earlier than the incurred-loss approach.

One-minute recall: RBI proposes ECL: 3 stages; Stage 1 = 12 months; Stage 2 = lifetime.

Reserve Bank of India proposal, via ETGovernment

Economy and Finance

SEBI launches Project Jagrook for investor awareness

5 October 2026 | SEBI Chairman Tuhin Kanta Pandey, via Economic Times (PTI)

SEBI Chairman Tuhin Kanta Pandey launched Project Jagrook, a nationwide investor-awareness initiative, at Panjab University on 5 October 2026. He warned investors against anonymous tips, finfluencers and exaggerated return claims, and said to use regulated products, channels and entities.

Quoting SEBI's investor survey, he pointed to a gap between awareness and participation: about 63 per cent of households are aware of securities products, but only 9.5 per cent of them actively invest. The campaign line is 'Samajh Se Investing Simple', and he said investor education is market infrastructure.

Key facts

Launch: Project Jagrook, Panjab University, 5 October 2026

Message: invest because you understand

Survey gap: 63% aware, 9.5% of them invest

Line: Samajh Se Investing Simple

Exam takeaway: Awareness is not participation: the survey gap is the reason for the campaign.

One-minute recall: SEBI Project Jagrook: awareness 63%, participation 9.5% of aware.

SEBI Chairman Tuhin Kanta Pandey, via Economic Times (PTI)

Government Schemes

Pashu Aushadhi Vikray Kendras for generic veterinary drugs

5 October 2026 | Government of India, via Andaman Chronicle

The Government of India has launched Pashu Aushadhi Vikray Kendras under the Livestock Health and Disease Control Programme to make generic veterinary medicines affordable, especially in rural and remote areas. The stores will sell drugs supplied only by the Pharmaceutical and Medical Devices Bureau of India (PMBI).

Registered PM Kisan Samridhi Kendras and cooperative societies can open them, with at least 120 square feet, a registered pharmacist and a drug sale licence. Only one Kendra is allowed per revenue block. Operators get a 20 per cent margin on the selling price excluding tax, a one-time incentive of Rs 1.5 lakh in aspirational districts, hilly areas, islands and the North East, and a monthly incentive of up to Rs 20,000.

Key facts

Under: Livestock Health and Disease Control Programme

Supplier: PMBI only

One Kendra per revenue block; minimum 120 sq ft

Margin: 20%; one-time incentive Rs 1.5 lakh in special areas

Exam takeaway: Think Jan Aushadhi for animals: generic medicines through PMBI.

One-minute recall: Pashu Aushadhi Kendras: PMBI generics; 20% margin; one per block.

Government of India, via Andaman Chronicle

Bhavya Rasayan: three chemical parks

5 October 2026 | MoS Anupriya Patel, via ANI (Lokmat Times)

Union Minister of State for Chemicals and Fertilizers Anupriya Patel urged industry and State governments to take part in the Cabinet-approved Bhavya Rasayan scheme, which aims to set up three large chemical parks. The Centre will give Rs 1,000 crore and each participating State will contribute at least Rs 500 crore.

She said guidelines have been released and industry and States will send proposals, which will be approved quickly. She spoke at the launch of India Chem 2026, organised by FICCI and the Ministry; the flagship edition will be held in Mumbai from 22 to 24 October.

Key facts

Scheme: Bhavya Rasayan, three chemical parks

Centre: Rs 1,000 crore; States: at least Rs 500 crore each

Next step: proposals from industry and States

India Chem 2026 flagship: Mumbai, 22-24 October

Exam takeaway: Central share Rs 1,000 crore, State share at least Rs 500 crore each.

One-minute recall: Bhavya Rasayan: 3 chemical parks; Centre Rs 1,000 crore; States 500 crore+.

MoS Anupriya Patel, via ANI (Lokmat Times)

Agriculture ministry review: Khet Bachao Abhiyan on 22 October

5 October 2026 | Union Agriculture Minister Shivraj Singh Chouhan, via The News Mill (ANI)

At the Agriculture Ministry's first comprehensive monthly review on 5 October 2026 at Krishi Bhawan, Union Minister Shivraj Singh Chouhan finalised the framework of the nationwide 'Khet Bachao Abhiyan' (Save the Farm Campaign), to launch on 22 October. It targets declining soil quality, crop residue and stubble management, and imbalanced use of chemical fertilisers.

The review noted over 10.77 crore unique Farmer IDs created under the Digital Agriculture Mission, which aims to digitally integrate 14 crore farmers, and a 23 per cent increase in participation in crop insurance schemes. Chouhan said the Farmer ID is used to deliver subsidies, KCC credit, MSP procurement, crop insurance and relief directly.

Key facts

Campaign: Khet Bachao Abhiyan, launch 22 October 2026

Focus: soil health, stubble, balanced fertiliser use

Farmer IDs: over 10.77 crore; target 14 crore farmers

Crop insurance participation: up 23%

Exam takeaway: The campaign is yet to launch: the date is 22 October.

One-minute recall: Khet Bachao Abhiyan from 22 Oct; Farmer IDs 10.77 crore.

Union Agriculture Minister Shivraj Singh Chouhan, via The News Mill (ANI)

National and International Affairs

India and Switzerland sign five pacts

5 October 2026 | PM Narendra Modi and Swiss President Guy Parmelin, via Hindustan Times

Prime Minister Narendra Modi and Swiss Confederation President Guy Parmelin held talks in New Delhi on 5 October 2026, and the two sides signed five agreements. Two cover mobility: an MoU on a migration and mobility partnership and an agreement on exchange of young professionals, covering 300 people per year per country, possibly rising to 500. The other three are an MoU on transportation technologies and infrastructure, a letter of intent on research cooperation, and an implementation arrangement on innovation and technology transfer.

The visit coincided with the first anniversary of the India-EFTA Trade and Economic Partnership Agreement (TEPA), India's first trade deal with a European economic bloc, which envisages 100 billion US dollars of investment and one million jobs over 15 years. Switzerland is India's largest trading partner in EFTA, with two-way trade of about 25 billion US dollars. Modi said the two sides will deepen cooperation in defence production and nuclear energy.

Key facts

Leaders: PM Modi and Swiss President Guy Parmelin

Agreements signed: five

Young professionals exchange: 300 a year, up to 500

TEPA: first anniversary; 100 bn USD investment, 1 million jobs over 15 years

Exam takeaway: EFTA members: Switzerland, Iceland, Norway and Liechtenstein.

One-minute recall: India-Switzerland: 5 pacts; TEPA anniversary; EFTA four members.

PM Narendra Modi and Swiss President Guy Parmelin, via Hindustan Times

Appointments, Awards and Important Days

Gen Anil Chauhan takes charge at Vivekananda International Foundation

5 October 2026 | Vivekananda International Foundation, via India Today

Former Chief of Defence Staff General Anil Chauhan took charge as director of the New Delhi-based Vivekananda International Foundation (VIF) on 5 October 2026. He succeeds Dr Arvind Gupta, a former Deputy National Security Adviser, whose tenure VIF acknowledged.

Chauhan, India's second CDS, retired on 30 May 2026 after more than three years as CDS, Secretary of the Department of Military Affairs and Chairman of the Chiefs of Staff Committee. He was appointed CDS on 30 September 2022 and was commissioned into the 11 Gorkha Rifles in 1981.

Key facts

Appointment: Director, Vivekananda International Foundation

Took charge: 5 October 2026

Predecessor: Dr Arvind Gupta

Earlier: India's second CDS, 30 Sept 2022 to 30 May 2026

Exam takeaway: Appointment questions: who, post, body, date, and what the person held before.

One-minute recall: Chauhan: director VIF from 5 Oct; second CDS.

Vivekananda International Foundation, via India Today

Reports, Indices, Science and Technology

India climbs nine places to 31st in WEF Travel and Tourism index

5 October 2026 | World Economic Forum, via Economic Times

The World Economic Forum's 2026 Travel and Tourism Development Index ranks 110 economies. Japan is first, up two places, followed by the United States, Spain, Australia, France, Germany and the

United Kingdom. Six of the top 10 are European.

India moved up nine places to 31st, which the WEF attributed to gains in tourism infrastructure, cultural assets and business travel resources. India is among the top 10 economies for the number of World Heritage cultural sites. The index assesses economies across 17 pillars.

Key facts

Index: WEF Travel and Tourism Development Index 2026; 110 economies

Top 3: Japan, United States, Spain

India: 31st, up nine places

Pillars assessed: 17

Exam takeaway: Index questions: publisher, number of economies, top rank, India's rank.

One-minute recall: WEF TTDI 2026: Japan 1st; India 31st (up 9).

World Economic Forum, via Economic Times

Rapid revision and vocabulary

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Bhavya Rasayan: 3 chemical parks; Centre Rs 1,000 crore; States 500 crore+.

Khet Bachao Abhiyan from 22 Oct; Farmer IDs 10.77 crore.

India-Switzerland: 5 pacts; TEPA anniversary; EFTA four members.

Chauhan: director VIF from 5 Oct; second CDS.

WEF TTDI 2026: Japan 1st; India 31st (up 9).

Expected Credit Loss: provisioning that estimates losses early, from probability of default.

DICGC: insures bank deposits up to Rs 5 lakh per depositor.

TEPA: India-EFTA Trade and Economic Partnership Agreement.

PMBI: Pharmaceutical and Medical Devices Bureau of India.

Repo rate: the rate at which the RBI lends to banks.

Rapid-revision prompts

What are the three stages in ECL?

Which three banks had curbs extended?

What does TEPA cover, and which countries are in EFTA?

What does Bhavya Rasayan fund?

Who is India's second CDS, and what is his new post?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify were left out. This edition has 10 stories because that is what we could verify for the day.

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