

CrackExam - 1 October 2026

Practice test

25 original MCQs | Four options | Zero negative marking. Not an actual previous-year paper.

Research cutoff: 1 October 2026, sources dated 1 October 2026

Choose one best answer per question. One mark for each correct answer; no penalty. Keep the separate answer key closed until you finish. Online modes allow Mock answers after submission or Practice feedback after selection.

1. RBI's 1 October 2026 Amendment

Directions simplify approval for subsequent major stakes by which investors?

- A. Mutual funds, insurance companies and pension funds
- B. Foreign banks only
- C. Only public sector banks
- D. Non-banking finance companies

2. How many separate sets of Amendment Directions were issued, and for which bank types?

- A. Four: commercial, small finance, payments and local area banks
- B. One, for commercial banks only
- C. Two: public and private banks
- D. Three: commercial, cooperative and regional rural banks

3. What is the FRB 2028 coupon for 4 October 2026 to 3 April 2027?

- A. 6.20%
- B. 7.15%
- C. 5.24%
- D. 6.45%

4. The FRB 2028 coupon is a base rate plus a fixed spread of how much?

- A. 0.25%
- B. 1.00%
- C. 0.10%
- D. 0.64%

5. What total State market borrowing is expected for October to December 2026?

- A. Rs 1,86,000 crore
- B. Rs 90,962 crore
- C. Rs 3,60,820 crore
- D. Rs 2,03,000 crore

6. Under which constitutional provision do State borrowings need Government of India approval, per the RBI release?

- A. Article 280
- B. Article 266
- C. Article 112
- D. Article 293(3)

7. The 1 October 2026 RBI Master Circular deals with credit facilities to which groups?

- A. Women entrepreneurs
- B. Scheduled Castes and Scheduled Tribes
- C. Senior citizens
- D. Micro enterprises only

8. Which mechanism does the Master Circular keep as the principal coordination body for credit planning?

- A. Lead Bank Scheme DLCCs
- B. Financial Stability Council
- C. Banking Codes Board
- D. State Level Bankers Committee only

9. Gross GST collections in September 2026 rose by about what percentage?

- A. 10.1%
- B. 18.1%
- C. 14.7%
- D. 26%

10. Net GST collections after refunds in September 2026 rose by:

- A. 14.7%
- B. 18.1%
- C. 10.4%
- D. 3%

11. Which GST component grew fastest in September 2026?

- A. Domestic activity (10.1%)
- B. Imports (26%)
- C. Refunds (-3%)
- D. Net collections (10.4%)

12. Gross GST collections for April to September 2026 grew by about:

- A. 10.4%
- B. 14.7%
- C. 18.1%
- D. 11.6%

13. How many UPI transactions did NPCI report for September 2026?

- A. 24.51 billion
- B. 24.07 billion
- C. 29.37 billion
- D. 802 million

14. As reported, MDR applies only to UPI transactions that are:

- A. All merchant payments
- B. Any transaction above Rs 500
- C. Person-to-merchant above Rs 2,000
- D. Person-to-person above Rs 2,000

15. From which date must brokers show SEBI's investor awareness messages on their website landing page?

- A. 5 October 2026
- B. 1 October 2026
- C. 1 November 2026
- D. 31 October 2026

16. SEBI's investor awareness message circular is part of which initiative?

- A. Project Jagrook
- B. Project Nivesh
- C. Sahyog
- D. Project Suraksha

17. The Finance Ministry's nowcast for July to September 2026 real GDP growth is:

- A. 6.4%
- B. 7.8%
- C. 6.7%
- D. 7.3%

18. When will the statistics ministry release July to September GDP data?

- A. 7 October 2026
- B. 31 August 2026
- C. 1 January 2027
- D. 30 November 2026

19. The ATF export SAED was cut from Rs 15 to what per litre?

- A. Rs 4.5
- B. Rs 10.5
- C. Rs 16
- D. Rs 8

20. Which Rabi crop got the largest absolute MSP rise for 2027-28?

- A. Safflower
- B. Wheat
- C. Gram
- D. Barley

21. The new wheat MSP for 2027-28 is:

- A. Rs 2,585
- B. Rs 2,610
- C. Rs 2,286
- D. Rs 5,958

22. What renewable energy capacity does Green Energy Corridor Phase III aim to evacuate?

- A. 50 GW
- B. 135 GW
- C. 900 GW
- D. 54 GW

23. What is the ten-year outlay of the GOBARdhan scheme?

- A. Rs 23,731 crore
- B. Rs 1.86 lakh crore
- C. Rs 54,082 crore
- D. Rs 90,962 crore

24. The HSBC India Manufacturing PMI for September 2026 was:

- A. 52.8
- B. 50.0
- C. 55.1
- D. 57.3

25. The NSO CAPEX 2026 survey mainly collects information on:

- A. Household consumption
- B. Bank deposit growth
- C. Private corporate capital expenditure and investment intentions
- D. Retail prices

Designed and prepared by CrackExam.co.in Team