

CrackExam - 1 October 2026

Answer key and explanations

25 original MCQs | Four options | Zero negative marking. Not an actual previous-year paper.

Research cutoff: 1 October 2026, sources dated 1 October 2026

1:A | 2:A | 3:D | 4:D | 5:C

6:D | 7:B | 8:A | 9:C | 10:B

11:B | 12:D | 13:B | 14:C | 15:C

16:A | 17:D | 18:D | 19:B | 20:A

21:B | 22:B | 23:A | 24:C | 25:C

1. A | Banking and RBI

They cover mutual funds, insurance companies and pension funds acquiring more in a bank.

[Read original source](#)

2. A | Banking and RBI

Four sets were issued for commercial, small finance, payments and local area banks.

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3. D | Banking and RBI

RBI set it at 6.45% per annum.

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4. D | Banking and RBI

The fixed spread is 0.64% on a base from the last three 182-day T-Bill auctions.

[Read original source](#)

5. C | Banking and RBI

RBI's calendar expects Rs 3,60,820 crore.

[Read original source](#)

6. D | Banking and RBI

The release cites Article 293(3).

[Read original source](#)

7. B | Banking and RBI

It consolidates guidelines on credit to SCs and STs.

[Read original source](#)

8. A | Banking and RBI

The District Level Consultative Committees under the Lead Bank Scheme remain the principal mechanism.

[Read original source](#)

9. C | Economy and Finance

Gross collections rose 14.7%.

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10. B | Economy and Finance

Net collections rose 18.1% to over Rs 1.76 lakh crore.

[Read original source](#)

11. B | Economy and Finance

Import GST rose 26%, faster than domestic at 10.1%.

[Read original source](#)

12. D | Economy and Finance

Gross collections grew 11.6% to over Rs 12.46 lakh crore; net grew 10.4%.

[Read original source](#)

13. B | Economy and Finance

NPCI reported 24.07 billion; 802 million was the daily average.

[Read original source](#)

14. C | Economy and Finance

MDR applies only to P2M above Rs 2,000.

[Read original source](#)

15. C | Economy and Finance

The landing page requirement starts 1 November 2026.

[Read original source](#)

16. A | Economy and Finance

It is part of Project Jagrook.

[Read original source](#)

17. D | Economy and Finance

Its nowcasting measure points to 7.3%.

[Read original source](#)

18. D | Economy and Finance

The release is on 30 November 2026.

[Read original source](#)

19. B | Economy and Finance

It fell to Rs 10.5 per litre, a cut of Rs 4.5.

[Read original source](#)

20. A | Government Schemes

Safflower rose Rs 675 per quintal.

[Read original source](#)

21. B | Government Schemes

Wheat rose Rs 25 from Rs 2,585 to Rs 2,610.

[Read original source](#)

22. B | Government Schemes

The scheme aims to evacuate 135 GW and add 50 GWh of battery storage.

[Read original source](#)

23. A | Government Schemes

The outlay is Rs 23,731 crore for FY 2026-27 to FY 2035-36.

[Read original source](#)

24. C | Reports, Indices, Science and Technology

It rose to 55.1 from 52.8 in August.

[Read original source](#)

25. C | Reports, Indices, Science and Technology

It covers capex undertaken and planned by large private corporate enterprises.

[Read original source](#)

Designed and prepared by CrackExam.co.in Team