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25 SEPTEMBER 2026

H2 borrowing plan Rs 7.86 lakh cr

WMA limit. 3-day VRRR.

Rs
7,86,000
cr

H2 BORROWING

Rs 50,000
cr

WMA LIMIT

23

WEEKLY AUCTIONS

Original concept illustration | Figures from cited sources

Economy

H2 borrowing plan.

RBI

WMA limit set.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 25 September 2026, sources dated 25 September 2026

Editor's briefing and contents

The Government's second-half borrowing plan, the RBI's WMA limit and a 3-day liquidity auction lead this edition.

Research cutoff: 25 September 2026, sources dated 25 September 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 7-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI sets WMA limit of Rs 50,000 crore for Government of India for October 2026 to March 2027

25 September 2026 | Reserve Bank of India

The RBI, in consultation with the Government of India, decided on 25 September 2026 that the Ways and Means Advances (WMA) limit for the second half of FY 2026-27 (October 2026 to March 2027) will be Rs 50,000 crore.

The RBI may trigger fresh floatation of market loans when the Government utilises 75 per cent of the WMA limit. The interest rate on WMA is the Repo Rate, and on Overdraft it is two percentage points above the Repo Rate.

Key facts

WMA limit: Rs 50,000 crore

Period: October 2026 to March 2027

Fresh loans may be triggered at: 75 per cent utilisation

Overdraft rate: Repo Rate plus 2 percentage points

Exam takeaway: WMA is a short-term RBI facility for temporary mismatches in Government receipts and payments.

One-minute recall: RBI WMA limit (25 September 2026).

Reserve Bank of India

RBI 3-day VRRR auction of 25 September 2026: result

25 September 2026 | Reserve Bank of India

The RBI's result for the 3-day Variable Rate Reverse Repo (VRRR) auction held on 25 September 2026 showed a notified amount of Rs 1,50,000 crore, with offers of Rs 90,280 crore all accepted.

The cut-off rate and the weighted average rate were both 5.24 per cent.

Key facts

Auction date: 25 September 2026

Tenor: 3-day

Notified amount: Rs 1,50,000 crore

Accepted: Rs 90,280 crore

Exam takeaway: This was a 3-day auction, unlike the overnight auctions earlier in the week.

One-minute recall: RBI 3-day VRRR result (25 September 2026).

Reserve Bank of India

Economy and Finance

Government's H2 FY 2026-27 market borrowing plan: Rs 7,86,000 crore

25 September 2026 | Press Information Bureau

PIB said the Government of India, in consultation with the RBI, decided on 25 September 2026 to borrow Rs 7,86,000 crore in the second half (H2) of FY 2026-27, including Sovereign Green Bonds issuance of Rs 15,000 crore. The borrowing is to be completed through 23 weekly auctions.

For FY 2026-27 as a whole, market borrowing through dated securities is expected at Rs 15,99,506 crore against Budget Estimates of Rs 17,20,000 crore. The 10-year tenor has the largest share at 26.3 per cent, and the Government retains a greenshoe option of up to Rs 2,000 crore per security.

Key facts

H2 FY 2026-27 borrowing: Rs 7,86,000 crore

Sovereign Green Bonds: Rs 15,000 crore

Weekly auctions: 23

Largest share: 10-year at 26.3 per cent

Exam takeaway: A greenshoe option lets the issuer retain extra subscription beyond the notified amount.

One-minute recall: H2 borrowing plan (PIB, 25 September 2026).

Press Information Bureau

Rapid revision and vocabulary

RBI WMA limit (25 September 2026).

RBI 3-day VRRR result (25 September 2026).

H2 borrowing plan (PIB, 25 September 2026).

WMA: Ways and Means Advances.

SGrB: Sovereign Green Bond.

Greenshoe option: retaining extra subscription over notified amount.

VRRR: Variable Rate Reverse Repo.

H2: second half of the financial year.

Rapid-revision prompts

What is WMA?

What are Sovereign Green Bonds?

What is a greenshoe option?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

RBI sets WMA limit of Rs 50,000 crore for Government of India for October 2026 to March 2027

Reserve Bank of India

RBI 3-day VRRR auction of 25 September 2026: result

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Government's H2 FY 2026-27 market borrowing plan: Rs 7,86,000 crore

Press Information Bureau

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