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18 SEPTEMBER 2026

G-Sec auction clears at 7.2305%

VRRR result. Semicon 2.0.

7.2305%

GS 2041 YIELD

Rs
2,22,629
cr

VRRR ACCEPTED

6

SEMICON 2.0 PILLARS

Original concept illustration | Figures from cited sources

G-Sec

Auction results.

Industry

Semicon 2.0.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 18 September 2026, sources dated 17 to 18 September 2026

Editor's briefing and contents

Bond auction results, a liquidity auction result and a semiconductor programme explainer lead this edition.

Research cutoff: 18 September 2026, sources dated 17 to 18 September 2026

Banking and RBI / 3

Economy and Finance / 3

Government Schemes / 3

Rapid revision and vocabulary / 4

Sources and publication information / 4

Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 6-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

G-Sec auction of 18 September 2026: 7.06% GS 2041 at 7.2305 per cent, 7.43% GS 2076 at 7.6863 per cent

18 September 2026 | Reserve Bank of India

In the Government stock auction of 18 September 2026, 7.06% GS 2041 (notified Rs 17,000 crore) cleared at a cut-off price of Rs 98.45, implicit yield 7.2305 per cent, and 7.43% GS 2076 (Rs 11,000 crore) at Rs 96.73, yield 7.6863 per cent. Both were fully accepted, with no devolvement on Primary Dealers.

In the underwriting auction the same day, the ACU commission cut-off was 0.43 paise per Rs 100 for 7.06% GS 2041 and 0.72 paise per Rs 100 for 7.43% GS 2076.

Key facts

7.06% GS 2041 cut-off yield: 7.2305%

7.43% GS 2076 cut-off yield: 7.6863%

Amount accepted: Rs 17,000 crore and Rs 11,000 crore

Devolvement on PDs: nil

Exam takeaway: This was the auction announced on 10 September.

One-minute recall: G-Sec auction results of 18 September (RBI).

Reserve Bank of India

Economy and Finance

3-day VRRR of 18 September 2026 accepts Rs 2,22,629 crore; overnight VRRR announced for 21 September

18 September 2026 | Reserve Bank of India

In the 3-day Variable Rate Reverse Repo auction held on 18 September 2026, against a notified amount of Rs 2,25,000 crore, offers of Rs 2,22,629 crore were received and all accepted at a cut-off rate of 5.24 per cent.

RBI also announced an overnight VRRR auction for Monday, 21 September 2026 with a notified amount of Rs 1,00,000 crore, reversing on 22 September. The result is a separate release.

Key facts

3-day VRRR notified: Rs 2,25,000 crore

Accepted: Rs 2,22,629 crore

Cut-off rate: 5.24%

Overnight VRRR announced for 21 September: Rs 1,00,000 crore

Exam takeaway: Notified amounts have been falling since the Rs 7,00,000 crore auctions of early September.

One-minute recall: 3-day VRRR result of 18 September (RBI).

Reserve Bank of India | Announcement of 21 September overnight VRRR (RBI)

Government Schemes

Semicon 2.0: PIB explainer on the Rs 1,27,500 crore programme and its six pillars

17 September 2026 (carried forward; PIB explainer dated 17 September) | Press Information Bureau

Carried forward from 17 September 2026: a PIB explainer said that, building on Semicon 1.0, the Union Cabinet approved Semicon 2.0 on 15 July 2026 with an outlay of Rs 1,27,500 crore.

It said the programme advances the next phase through six strategic pillars: research and development, chip design, machines and materials, setting up more fabs, talent development, and strengthening the ATMP/OSAT industry.

Key facts

Cabinet approval: 15 July 2026

Outlay: Rs 1,27,500 crore

Strategic pillars: six

Earlier phase: Semicon 1.0

Exam takeaway: ATMP and OSAT cover assembly, testing, marking and packaging of chips.

One-minute recall: Semicon 2.0 explainer (PIB, 17 September 2026).

Press Information Bureau

Rapid revision and vocabulary

G-Sec auction results of 18 September (RBI).

3-day VRRR result of 18 September (RBI).

Semicon 2.0 explainer (PIB, 17 September 2026).

G-Sec: Government Securities.

ACU: Additional Competitive Underwriting.

VRRR: Variable Rate Reverse Repo.

ATMP: Assembly, Testing, Marking and Packaging.

OSAT: Outsourced Semiconductor Assembly and Test.

Rapid-revision prompts

What is devolvment?

What is Semicon 2.0?

What is VRRR?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

**G-Sec auction of 18 September 2026:
7.06% GS 2041 at 7.2305 per cent, 7.43%
GS 2076 at 7.6863 per cent**

Reserve Bank of India

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Press Information Bureau

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