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11 SEPTEMBER 2026

Draft KYC rules on money mules

OMO sale. G-Sec results.

4 Aug

SC ORDER DATE

**Rs 1 lakh
cr**

OMO SALE

7.63%

NEW GS 2056 YIELD

Original concept illustration | Facts from cited sources

RBI

Draft KYC.

G-Sec

OMO, auction.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 11 September 2026, sources dated 11 September 2026

Editor's briefing and contents

A draft KYC amendment, an OMO sale announcement and auction results lead this edition.

Research cutoff: 11 September 2026, sources dated 11 September 2026

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Reading guide

4 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 7-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI draft KYC Amendment Directions, 2026 on temporary debit holds in money-mule cases

11 September 2026 | Reserve Bank of India

RBI invited comments on the draft Reserve Bank of India (Know Your Customer) Amendment Directions, 2026. The KYC Directions, 2025 already carry instructions on operations of bank accounts and money mules.

The draft follows a Supreme Court order of 4 August 2026 directing RBI to adopt and circulate a Standard Operating Procedure (SOP) prescribing action by banks for placing temporary debit holds on amounts or accounts linked to money-mule activity and cyber-enabled fraud.

Key facts

Draft: RBI (KYC) Amendment Directions, 2026

Trigger: Supreme Court order of 4 August 2026

Subject: temporary debit holds, money-mule activity

Existing directions: KYC Directions, 2025

Exam takeaway: A money mule is a person whose account is used to move proceeds of fraud.

One-minute recall: Draft KYC amendment on money mules (RBI, 11 September 2026).

[Reserve Bank of India](#)

RBI announces OMO sale of Government securities worth Rs 1,00,000 crore in three tranches

11 September 2026 (announcement) | Reserve Bank of India

On a review of current and evolving liquidity conditions, RBI decided to conduct open market operations (OMO) sale auctions of Government of India securities for an aggregate Rs 1,00,000 crore, in three tranches of Rs 50,000 crore, Rs 25,000 crore and Rs 25,000 crore, to be held on 17, 21 and

28 September 2026, using the multi-security multiple price method.

The 17 September tranche offers securities such as 7.59% GS 2029, 6.79% GS 2029 and 7.61% GS 2030, with no security-wise notified amount. These auctions are scheduled; results are separate releases.

Key facts

Aggregate OMO sale: Rs 1,00,000 crore

Tranches: Rs 50,000 cr, Rs 25,000 cr, Rs 25,000 cr

Scheduled dates: 17, 21 and 28 September 2026

Method: multi-security, multiple price

Exam takeaway: OMO sales absorb liquidity from the banking system.

One-minute recall: OMO sale of Rs 1,00,000 crore announced (RBI, 11 September 2026).

[Reserve Bank of India](#)

G-Sec auction of 11 September 2026: 6.20% GS 2029 partially accepted, New GS 2056 cut-off 7.63%

11 September 2026 | Reserve Bank of India

In the Government stock auction of 11 September 2026, 6.20% GS 2029 (notified Rs 11,000 crore) had a cut-off price of Rs 99.46, implicit yield 6.4031 per cent, and only Rs 4,505.529 crore was accepted. 6.57% GS 2033 (Rs 11,000 crore) cleared at Rs 98.36, yield 6.8703 per cent, fully accepted.

New GS 2056 (Rs 10,000 crore) had a cut-off yield of 7.63 per cent and was fully accepted. There was no devolvement on Primary Dealers.

Key facts

6.20% GS 2029: partial acceptance of Rs 4,505.529 crore

6.57% GS 2033 cut-off yield: 6.8703%

New GS 2056 cut-off yield: 7.63%

Devolvement on PDs: nil

Exam takeaway: Devolvement means Primary Dealers take up unsubscribed amounts.

One-minute recall: G-Sec auction results (RBI, 11 September 2026).

Reserve Bank of India

Economy and Finance

4-day VRRR auction of 11 September 2026 accepts Rs 3,44,864 crore

11 September 2026 | Reserve Bank of India

In the 4-day Variable Rate Reverse Repo auction held on 11 September 2026, against a notified amount of Rs 5,00,000 crore, offers of Rs 3,44,864 crore were received and all accepted at a cut-off rate of 5.24 per cent.

RBI also announced an overnight VRRR auction for 15 September 2026 of Rs 5,00,000 crore, reversing on 16 September.

Key facts

Tenor: 4 days

Notified: Rs 5,00,000 crore

Accepted: Rs 3,44,864 crore

Cut-off rate: 5.24%

Exam takeaway: Its 4-day tenor spans the weekend.

One-minute recall: 4-day VRRR result of 11 September (RBI).

Reserve Bank of India

Rapid revision and vocabulary

Draft KYC amendment on money mules (RBI, 11 September 2026).

OMO sale of Rs 1,00,000 crore announced (RBI, 11 September 2026).

G-Sec auction results (RBI, 11 September 2026).

4-day VRRR result of 11 September (RBI).

KYC: Know Your Customer.

OMO: Open Market Operations.

Money mule: Account used to move fraud proceeds.

Devolvement: PDs taking up unsubscribed amounts.

VRRR: Variable Rate Reverse Repo.

Rapid-revision prompts

What is a money mule?

What is an OMO sale?

What is devolvement?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 4 stories because that is what we could verify for the day.

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Reserve Bank of India

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