



CRACKEXAM.CO.IN

DAILY CURRENT AFFAIRS

Your Exam. Your Strategy. Your Success.

7 SEPTEMBER 2026

DAC clears Rs 1.10 lakh crore proposals

VRRR result. SGB price.

Rs 1.10
lakh cr

DAC AON

Rs
2,59,276
cr

VRRR ACCEPTED

Rs 15,384

SGB PRICE PER UNIT

Original concept illustration | Figures from cited sources

Defence

DAC approvals.

RBI

VRRR, SGB.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

<https://crackexam.co.in/>

Research cutoff: 7 September 2026, sources dated 7 September 2026

Editor's briefing and contents

Defence procurement approvals, a 30-day liquidity auction result and a gold bond redemption price lead this edition.

Research cutoff: 7 September 2026, sources dated 7 September 2026

Banking and RBI / 3

Economy and Finance / 3

Government Schemes / 3

Rapid revision and vocabulary / 4

Sources and publication information / 4

Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 6-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

SGB 2020-21 Series VI premature redemption price fixed at Rs 15,384 per unit

7 September 2026 | Reserve Bank of India

RBI announced that premature redemption of Sovereign Gold Bond SGB 2020-21 Series VI (issue date 8 September 2020) is due on 8 September 2026. The redemption price is Rs 15,384 per unit, based on the simple average of the closing price of 999-purity gold of the previous three business days as published by IBJA.

Premature redemption is permitted after the fifth year from the date of issue, on a date when interest is payable.

Key facts

Tranche: SGB 2020-21 Series VI

Issue date: 8 September 2020

Premature redemption due: 8 September 2026

Redemption price: Rs 15,384 per unit

Exam takeaway: The 7 September tranche carried a price of Rs 15,334 per unit.

One-minute recall: SGB 2020-21 Series VI redemption price (RBI, 7 September 2026).

Reserve Bank of India

Economy and Finance

30-day VRRR auction of 7 September 2026 accepts Rs 2,59,276 crore

7 September 2026 | Reserve Bank of India

In the 30-day Variable Rate Reverse Repo auction held on 7 September 2026, against a notified amount of Rs 7,00,000 crore, offers of Rs 2,59,276 crore were received and all accepted at a cut-off rate of 5.24 per cent.

RBI also announced a second, overnight VRRR auction for 7 September with a notified amount of Rs 5,00,000 crore, reversing on 8 September. That auction's result is a separate release.

Key facts

30-day VRRR accepted: Rs 2,59,276 crore

Notified: Rs 7,00,000 crore

Cut-off rate: 5.24%

Second overnight VRRR announced: Rs 5,00,000 crore

Exam takeaway: This was the 30-day auction announced on 4 September.

One-minute recall: 30-day VRRR result of 7 September (RBI).

Reserve Bank of India

Government Schemes

Defence Acquisition Council accords AoN for capital acquisitions worth about Rs 1.10 lakh crore

7 September 2026 | Press Information Bureau (Hindi release; English page not read)

PIB's release said the Defence Acquisition Council (DAC), chaired by Defence Minister Rajnath Singh, accorded Acceptance of Necessity (AoN), an in-principle administrative approval, on 7 September 2026 to various acquisition proposals for the armed forces with an estimated cost of about Rs 1,10,000 crore.

For the Army, the approvals include CBRN reconnaissance vehicles, high mobility vehicles, automatic mechanical minelaying vehicles, Advanced Light Helicopters, trawl tanks and Sarvatra bridge systems.

Key facts

Chaired by: Rajnath Singh

Meeting date: 7 September 2026

Approval type: Acceptance of Necessity (AoN)

Estimated cost: about Rs 1,10,000 crore

Exam takeaway: AoN is the first step in the defence procurement process.

One-minute recall: DAC approvals of 7 September 2026 (PIB).

Press Information Bureau (Hindi release; English page not read)

Rapid revision and vocabulary

SGB 2020-21 Series VI redemption price (RBI, 7 September 2026).

30-day VRRR result of 7 September (RBI).

DAC approvals of 7 September 2026 (PIB).

DAC: Defence Acquisition Council.

AoN: Acceptance of Necessity.

VRRR: Variable Rate Reverse Repo.

SGB: Sovereign Gold Bond.

IBJA: India Bullion and Jewellers Association.

Rapid-revision prompts

What is AoN?

What is a 30-day VRRR?

How is the SGB price set?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

SGB 2020-21 Series VI premature redemption price fixed at Rs 15,384 per unit

Reserve Bank of India

30-day VRRR auction of 7 September 2026 accepts Rs 2,59,276 crore

Reserve Bank of India

Defence Acquisition Council accords AoN for capital acquisitions worth about Rs 1.10 lakh crore

Press Information Bureau (Hindi release; English page not read)

Designed and prepared by CrackExam.co.in Team