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5 SEPTEMBER 2026

Coal gasification scheme clarified

SGB price. CIC penalties.

**Rs 37,500
cr**

SCHEME OUTLAY

Rs 15,334

SGB PRICE PER UNIT

**Rs 34.9
lakh**

CIC PENALTIES

Original concept illustration | Figures from cited sources

Energy

Gasification scheme.

RBI

SGB, penalties.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 5 September 2026, sources dated 4 to 5 September 2026

Editor's briefing and contents

A scheme clarification, a gold bond redemption price and credit bureau penalties lead this edition.

Research cutoff: 5 September 2026, sources dated 4 to 5 September 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 6-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI**SGB 2021-22 Series VI premature redemption price fixed at Rs 15,334 per unit**

4 September 2026 (carried forward; released on 4 September)
| Reserve Bank of India

Carried forward from 4 September 2026: RBI announced that premature redemption of Sovereign Gold Bond SGB 2021-22 Series VI (issue date 7 September 2021) is due on 7 September 2026, after the fifth year from issue on an interest payment date.

The redemption price is Rs 15,334 per unit, based on the simple average of the closing price of gold of 999 purity of the previous three business days, as published by the India Bullion and Jewellers Association Ltd (IBJA).

Key facts

Tranche: SGB 2021-22 Series VI

Issue date: 7 September 2021

Premature redemption due: 7 September 2026

Redemption price: Rs 15,334 per unit

Exam takeaway: Premature redemption of SGB is permitted after the fifth year.

One-minute recall: SGB redemption price (RBI, release dated 4 September 2026).

Reserve Bank of India

RBI penalises three credit information companies, total Rs 34,91,800

5 September 2026 (media report; orders dated 31 August 2026) | FinTech BizNews (media report; primary RBI page not read)

FinTech BizNews reported that RBI imposed monetary penalties totalling Rs 34,91,800 on three Credit Information Companies - Equifax, CRIF High Mark and TransUnion CIBIL - with the highest penalty on TransUnion CIBIL.

On Equifax Credit Information Services Private Limited, an order dated 31 August 2026 imposed Rs 1,19,400 for non-compliance with directions on the framework for compensation to customers for delayed updation or rectification of credit information, under Section 25(1)(iii) read with Section 23(4) of the Credit Information Companies (Regulation) Act, 2005.

Key facts

Total penalty: Rs 34,91,800

Companies: Equifax, CRIF High Mark, TransUnion CIBIL

Equifax penalty: Rs 1,19,400

Order date (Equifax): 31 August 2026

Exam takeaway: CICs are regulated under the Credit Information Companies (Regulation) Act, 2005.

One-minute recall: RBI penalties on three CICs (FinTech BizNews, 5 September 2026).

FinTech BizNews (media report; primary RBI page not read)

Government Schemes**Coal Ministry clarifies position on Rs 37,500 crore coal and lignite gasification scheme**

5 September 2026 | Press Information Bureau

PIB said the Ministry of Coal called press reports that the Rs 37,500 crore Scheme for Promotion of Surface Coal/Lignite Gasification Projects had attracted no applications premature and not reflective of the scheme's status.

The Union Cabinet approved the scheme on 13 May 2026 with a total outlay of Rs 37,500 crore. It aims to speed up coal and lignite gasification and the conversion of domestic coal and lignite into syngas, methanol, ammonia and urea, reducing dependence on imported feedstock.

Key facts

Scheme outlay: Rs 37,500 crore

Cabinet approval: 13 May 2026

Products targeted: syngas, methanol, ammonia, urea

Ministry: Coal

Exam takeaway: Gasification converts coal into syngas, a mix of carbon monoxide and hydrogen.

One-minute recall: Coal gasification scheme clarification (PIB, 5 September 2026).

Press Information Bureau

Rapid revision and vocabulary

SGB redemption price (RBI, release dated 4 September 2026).

RBI penalties on three CICs (FinTech BizNews, 5 September 2026).

Coal gasification scheme clarification (PIB, 5 September 2026).

SGB: Sovereign Gold Bond.

IBJA: India Bullion and Jewellers Association.

CIC: Credit Information Company.

Syngas: Synthesis gas from coal gasification.

Premature redemption: Early exit after the fifth year.

Rapid-revision prompts

What is a gasification scheme?

What is an SGB?

What is a CIC?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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