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3 SEPTEMBER 2026

BIO-NIVESH launched for biotech funding

VRRR result. G-Sec notice.

**Rs 34,652
cr**

VRRR ACCEPTED

**Rs 32,000
cr**

G-SEC NOTIFIED

BIO-NIVESH

NEW PLATFORM

Original concept illustration | Facts from cited sources

RBI

VRRR, auction.

Science

Biotech platform.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 3 September 2026, sources dated 3 September 2026

Editor's briefing and contents

A liquidity auction result, a bond auction notice and a biotech investment platform lead this edition.

Research cutoff: 3 September 2026, sources dated 3 September 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 6-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

Underwriting auction notified for Rs 32,000 crore of Government securities on 4 September 2026

3 September 2026 (announcement) | Reserve Bank of India

RBI said the Government of India announced the sale of securities worth Rs 32,000 crore through auction on 4 September 2026: New GS 2031 for Rs 21,000 crore and 7.71% GS 2066 for Rs 11,000 crore. The release sets underwriting commitments for Primary Dealers.

The Minimum Underwriting Commitment per Primary Dealer is Rs 500 crore for New GS 2031 and Rs 262 crore for 7.71% GS 2066, with equal minimum bidding commitments under the Additional Competitive Underwriting (ACU) auction. The auction is scheduled; its result is a separate release.

Key facts

New GS 2031 notified amount: Rs 21,000 crore

7.71% GS 2066 notified amount: Rs 11,000 crore

Total: Rs 32,000 crore

Auction date (scheduled): 4 September 2026

Exam takeaway: MUC and ACU are the two underwriting layers for Primary Dealers.

One-minute recall: Rs 32,000 crore G-Sec auction on 4 September (RBI, 3 September 2026).

[Reserve Bank of India](#)

Economy and Finance

Second overnight VRRR auction of 3 September 2026 accepts Rs 34,652 crore

3 September 2026 | Reserve Bank of India

In the second overnight (1-day) Variable Rate Reverse Repo auction held on 3 September 2026,

against a notified amount of Rs 1,50,000 crore, offers of Rs 34,652 crore were received and all accepted at a cut-off rate of 5.24 per cent.

Separately, RBI announced a 3-day VRRR auction for 4 September 2026 with a notified amount of Rs 7,00,000 crore, reversing on 7 September. This is an announcement; the result is a separate release.

Key facts

Notified amount: Rs 1,50,000 crore

Accepted: Rs 34,652 crore

Cut-off rate: 5.24%

3-day VRRR announced for 4 September: Rs 7,00,000 crore

Exam takeaway: Offers fell well short of the notified amount.

One-minute recall: Second overnight VRRR result of 3 September (RBI).

[Reserve Bank of India | Announcement of 4 September 3-day VRRR \(RBI\)](#)

Government Schemes

BIO-NIVESH platform launched to connect biotechnology innovators and investors

3 September 2026 | Press Information Bureau

PIB said Dr Jitendra Singh, Union Minister of State (Independent Charge) for Science & Technology and Earth Sciences, held a joint round table with startups and investors on 3 September 2026 and launched BIO-NIVESH, a strategic platform to strengthen engagement between biotechnology innovators and the investor community.

He said innovation is incomplete without investment and that India must not be a late entrant in the next biotechnology-driven industrial revolution.

Key facts

Platform launched: BIO-NIVESH

Launched by: Dr Jitendra Singh

Date: 3 September 2026

Purpose: link biotechnology innovators with investors

Exam takeaway: Dr Jitendra Singh holds Science and Technology, Earth Sciences, PMO and Atomic Energy and Space portfolios as Minister of State.

One-minute recall: BIO-NIVESH launch (PIB, 3 September 2026).

Press Information Bureau

Rapid revision and vocabulary

Rs 32,000 crore G-Sec auction on 4 September (RBI, 3 September 2026).

Second overnight VRRR result of 3 September (RBI).

BIO-NIVESH launch (PIB, 3 September 2026).

VRRR: Variable Rate Reverse Repo.

MUC: Minimum Underwriting Commitment.

ACU: Additional Competitive Underwriting.

Primary Dealer: Entity that underwrites G-Sec auctions.

BIO-NIVESH: Biotech innovator-investor platform.

Rapid-revision prompts

What is MUC?

What is BIO-NIVESH?

What is a VRRR?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

Underwriting auction notified for Rs 32,000 crore of Government securities on 4 September 2026

Reserve Bank of India

Second overnight VRRR auction of 3 September 2026 accepts Rs 34,652 crore

Reserve Bank of India | Announcement of 4 September 3-day VRRR (RBI)

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