



CRACKEXAM.CO.IN

DAILY CURRENT AFFAIRS

Your Exam. Your Strategy. Your Success.

1 SEPTEMBER 2026

GDP grows 7.8% in Q1 of 2026-27

VRRR results. State auction.

7.8%

REAL GDP Q1

8.2%

REAL GVA Q1

5.24%

VRRR CUT-OFF

Original concept illustration | Figures from cited sources

Economy

Q1 growth.

RBI

Auction results.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

<https://crackexam.co.in/>

Research cutoff: 1 September 2026, sources dated 31 August to 1 September 2026

Editor's briefing and contents

Q1 GDP growth, two liquidity auction results and a state securities auction lead this edition.

Research cutoff: 1 September 2026, sources dated 31 August to 1 September 2026

Banking and RBI / 3

Economy and Finance / 3

Rapid revision and vocabulary / 4

Sources and publication information / 4

Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 7-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

State Government Securities auction of 1 September 2026: Assam, Bihar and Chhattisgarh

1 September 2026 | Reserve Bank of India

RBI published the full result of the State Government Securities auction held on 1 September 2026. Assam SGS 2046 (notified Rs 1,000 crore) had a cut-off yield of 7.7585 per cent; Bihar SGS 2035 (Rs 800 crore) 7.6494 per cent; Bihar SGS 2051, a 25-year security (Rs 1,200 crore), 7.76 per cent; and Chhattisgarh SGS 2035 (Rs 500 crore) 7.6403 per cent.

Key facts

Assam SGS 2046 cut-off yield: 7.7585%

Bihar SGS 2051 cut-off yield: 7.76%

Bihar SGS 2051 tenor: 25 years

Chhattisgarh SGS 2035 cut-off yield: 7.6403%

Exam takeaway: SGS are State Government Securities, issued to fund state borrowing.

One-minute recall: State securities auction result (RBI, 1 September 2026).

Reserve Bank of India

Economy and Finance

India's real GDP grows 7.8 per cent in Q1 of 2026-27, PIB review says

1 September 2026 | Press Information Bureau

PIB's review said real GDP growth accelerated to 7.8 per cent in Q1 of 2026-27, the highest Q1 growth in the four years from 2023-24 to 2026-27, while real GVA rose 8.2 per cent. Investment rose 11.9 per cent, household consumption 7.1 per cent and exports 12.0 per cent.

In July, industrial production rose 6.7 per cent, and cumulative merchandise and services exports during April-July rose 13.16 per cent year on year. Credit to industry and services grew 20.0 per cent and 22.9 per cent in July.

Key facts

Real GDP growth, Q1 2026-27: 7.8%

Real GVA growth: 8.2%

Investment growth: 11.9%

Industrial production, July: 6.7%

Exam takeaway: GVA is gross value added, GDP minus net product taxes.

One-minute recall: India's Q1 2026-27 GDP growth (PIB, 1 September 2026).

Press Information Bureau

Two VRRR auctions on 1 September 2026: 7-day Rs 1,14,320 crore, overnight Rs 2,59,846 crore

1 September 2026 | Reserve Bank of India

In the 7-day Variable Rate Reverse Repo (VRRR) auction of 1 September 2026, against a notified amount of Rs 6,00,000 crore, offers of Rs 1,14,320 crore were received and all accepted at a cut-off rate of 5.24 per cent.

In the overnight (1-day) VRRR auction held the same day, against a notified amount of Rs 4,00,000 crore, offers of Rs 2,59,846 crore were received and all accepted, also at 5.24 per cent. A separate RBI release on money market operations of 31 August gave the overnight weighted average rate as 4.98 per cent.

Key facts

7-day VRRR accepted: Rs 1,14,320 crore

7-day VRRR notified: Rs 6,00,000 crore

Overnight VRRR accepted: Rs 2,59,846 crore

Cut-off rate in both: 5.24%

Exam takeaway: VRRR absorbs liquidity; notified amount and accepted amount can differ.

One-minute recall: VRRR results of 1 September 2026 (RBI).

Reserve Bank of India | Overnight VRRR result (RBI)

Rapid revision and vocabulary

State securities auction result (RBI, 1 September 2026).

India's Q1 2026-27 GDP growth (PIB, 1 September 2026).

VRRR results of 1 September 2026 (RBI).

GDP: Gross Domestic Product.

GVA: Gross Value Added.

VRRR: Variable Rate Reverse Repo.

SGS: State Government Securities.

Cut-off yield: Yield at which the auction is cleared.

Rapid-revision prompts

What was Q1 GDP growth?

What is VRRR?

What is an SGS?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

State Government Securities auction of 1 September 2026: Assam, Bihar and Chhattisgarh

Reserve Bank of India

India's real GDP grows 7.8 per cent in Q1 of 2026-27, PIB review says

Press Information Bureau

Two VRRR auctions on 1 September 2026: 7-day Rs 1,14,320 crore, overnight Rs 2,59,846 crore

Reserve Bank of India | Overnight VRRR result (RBI)

Designed and prepared by CrackExam.co.in Team