

CrackExam - August 2026 Compilation

Practice test

93 original MCQs | Four options | Zero negative marking. Not an actual previous-year paper.

Research cutoff: Sources dated 1 to 31 August 2026

Choose one best answer per question. One mark for each correct answer; no penalty. Keep the separate answer key closed until you finish. Online modes allow Mock answers after submission or Practice feedback after selection.

1. Total forex inflows under the RBI swap facility till 31 July 2026 were:

- A. USD 20,718 million
- B. USD 40,816 million
- C. USD 36,725 million
- D. USD 2,575 million

2. RBI MPC decision of 5 August 2026: the policy repo rate under the LAF was kept at:

- A. 5.50%
- B. 5.00%
- C. 6.00%
- D. 5.25%

3. On 5 August 2026 the RBI said it would resume licensing of which type of banks on an on-tap basis?

- A. Urban Co-operative Banks
- B. Payments Banks
- C. Small Finance Banks
- D. Regional Rural Banks

4. The RBI final directions on loan recovery conduct, issued on 6 August 2026, come into effect from:

- A. 6 August 2026
- B. 1 January 2027
- C. 1 October 2026
- D. 1 April 2027

5. RBI's draft CVA Framework Directions of 7 August 2026 permit banks to adopt which approach?

- A. Standardised IRB approach
- B. Value-at-risk approach
- C. Basic approach (BA-CVA)
- D. Net stable funding approach

6. Under the RBI PSL Second Amendment Directions of 7 August 2026, advances against fresh FCNR(B) deposits are excluded from:

- A. Net Demand and Time Liabilities
- B. Risk-weighted assets
- C. Tier 1 capital
- D. Adjusted Net Bank Credit

7. The notified amount for the four-security Government of India dated securities sale announced on 10 August 2026 is:

- A. Rs 20,000 crore
- B. Rs 1,25,000 crore
- C. Rs 11,000 crore
- D. Rs 32,000 crore

8. The Rajya Sabha was informed on 11 August 2026 that field trials were approved for polymer banknotes of how many pieces each of Rs 10 and Rs 20?

- A. One crore
- B. One billion
- C. Ten lakh
- D. One hundred million

9. The RBI draft Interest Rates on Loans and Advances Directions issued on 12 August 2026 follows an announcement in the policy statement dated:

- A. 20 May 2026
- B. 5 August 2026
- C. 5 June 2026
- D. 1 January 2027

10. The RBI penalty announced on 13 August 2026 on Valuefin India Credit Services Private Limited was:

- A. Rs 18 lakh
- B. Rs 1.80 crore
- C. Rs 80,000
- D. Rs 1.80 lakh

11. Under the RBI announcement of 14 August 2026, the Forex Swap facility for FCNR(B) deposits remains available for deposits mobilised till:

- A. 11 September 2026
- B. 31 August 2026
- C. 31 December 2026
- D. 30 September 2026

12. The penalty the RBI imposed on IndusInd Bank Limited by an order dated 14 August 2026 was:

- A. Rs 1.80 lakh
- B. Rs 59.20 lakh
- C. Rs 5.92 crore
- D. Rs 20 lakh

13. The keynote on collaborative cash ecosystems published on 18 August 2026 was delivered by which RBI Deputy Governor?

- A. Swaminathan J
- B. Shirish Chandra Murmu
- C. Poonam Gupta
- D. Rohit Jain

14. The minutes of the 62nd Monetary Policy Committee meeting, published on 19 August 2026, are published under which section of the RBI Act, 1934?

- A. Section 45ZB
- B. Section 45ZL
- C. Section 25
- D. Section 58G

15. Total forex inflows under the RBI Forex Swap facility till 21 August 2026 were:

- A. US\$ 72,848 million
- B. US\$ 56,846 million
- C. US\$ 65,397 million
- D. US\$ 716,907 million

16. As cited by PIB on 24 August 2026, the swap facility's FCNR(B) deposit inflows till 21 August 2026 were about:

- A. US\$ 73 billion
- B. US\$ 52.3 billion
- C. US\$ 4.86 billion
- D. US\$ 65.40 billion

17. Which security's re-issue for Rs 34,000 crore was announced on 24 August 2026?

- A. 7.24% GS 2055
- B. New GS 2033
- C. 6.94% GS 2036
- D. 7.10% GS 2034

18. Under which section of the RBI Act, 1934 were the three RBI Central Board appointments reported on 24 August 2026 approved?

- A. Section 45ZL
- B. Section 25
- C. Section 8(1)(c)
- D. Section 58G

19. The article in the RBI Bulletin released on 25 August 2026 is on:

- A. Financial Stability
- B. Currency and Finance
- C. Payment Systems
- D. State of the Economy

20. The Directions of 25 August 2026 on The Citizens Co-operative Bank Ltd., Jammu, were issued under Section 35A read with Section 56 of which Act?

- A. RBI Act, 1934
- B. DICGC Act, 1961
- C. Companies Act, 2013
- D. Banking Regulation Act, 1949

21. The aggregate amount of the Government securities buyback announced on 28 August 2026 is:

- A. Rs 20,000 crore
- B. Rs 34,000 crore
- C. Rs 24,000 crore
- D. Rs 30,000 crore

22. The 1-year median MCLR of scheduled commercial banks in the RBI data released on 31 August 2026 was:

- A. 8.60 per cent
- B. 8.70 per cent
- C. 8.97 per cent
- D. 8.52 per cent

23. The WALR on outstanding rupee loans of scheduled commercial banks for July 2026, per RBI data of 31 August 2026, was:

- A. 8.97 per cent
- B. 8.96 per cent
- C. 8.52 per cent
- D. 8.53 per cent

24. The advance tax devolution instalment released to States on 1 August 2026 was:

- A. Rs 1,09,019 crore
- B. Rs 84,084 crore
- C. Rs 3.15 lakh crore
- D. Rs 20,000 crore

25. The notified amount of the dated securities sale announced by the RBI on 3 August 2026 is:

- A. Rs 20,000 crore
- B. Rs 21,000 crore
- C. Rs 11,000 crore
- D. Rs 32,000 crore

26. The amount accepted in the Government securities buyback auction of 6 August 2026 was:

- A. Rs 12,604.078 crore
- B. Rs 5,711.695 crore
- C. Rs 10,333.945 crore
- D. Rs 20,000 crore

27. India's total foreign exchange reserves as on 31 July 2026, per RBI's weekly data published on 7 August 2026, were:

- A. US\$ 704.9 billion
- B. US\$ 692.866 billion
- C. US\$ 650.2 billion
- D. US\$ 582.3 billion

28. India's total non-fossil fuel installed capacity as on 31 July 2026, per PIB on 9 August 2026, was:

- A. 300.50 GW
- B. 164.59 GW
- C. 500 GW
- D. 552 GW

29. The premature redemption price per unit for the SGB tranches due on 11 August 2026 was announced as:

- A. Rs 14,957
- B. Rs 5,711
- C. Rs 1,09,019
- D. Rs 6,612

30. The amount accepted in the 3-day Variable Rate Reverse Repo auction held on 11 August 2026 was:

- A. Rs 58,671 crore
- B. Rs 1,25,000 crore
- C. Rs 1,00,000 crore
- D. Rs 42,560 crore

31. The aggregate face value of the Government securities conversion/switch announced on 12 August 2026 is:

- A. Rs 32,000 crore
- B. Rs 30,000 crore
- C. Rs 20,000 crore
- D. Rs 1,00,000 crore

32. The notified amount of the 3-day VRRR auction announced by the RBI on 13 August 2026 is:

- A. Rs 1,25,000 crore
- B. Rs 1,50,000 crore
- C. Rs 1,00,000 crore
- D. Rs 32,000 crore

33. In the Government securities auction of 14 August 2026, the cut-off for New GS 2033 was:

- A. 6.20 per cent
- B. 7.3523 per cent
- C. 6.57 per cent
- D. 7.3169 per cent

34. In the 15 August 2026 address, by roughly how many times did the Prime Minister say mobile phone production had risen in 12 years?

- A. 7 times
- B. 35 times
- C. 21 times
- D. 4 times

35. The amount accepted in the 7-day Variable Rate Reverse Repo auction of 17 August 2026 was:

- A. Rs 80,235 crore
- B. Rs 2,00,000 crore
- C. Rs 42,560 crore
- D. Rs 98,945 crore

36. The amount accepted in the overnight Variable Rate Reverse Repo auction of 20 August 2026 was:

- A. Rs 1,36,732 crore
- B. Rs 98,945 crore
- C. Rs 1,50,000 crore
- D. Rs 1,00,032 crore

37. India's total foreign exchange reserves as on 14 August 2026, per RBI's weekly data published on 21 August 2026, were:

- A. US\$ 716.907 billion
- B. US\$ 692.866 billion
- C. US\$ 700.0 billion
- D. US\$ 756.2 billion

38. The total notified amount of the Treasury Bills auction announced on 21 August 2026 is:

- A. Rs 28,000 crore
- B. Rs 32,000 crore
- C. Rs 30,000 crore
- D. Rs 24,000 crore

39. The ADB loan signed on 21 August 2026 for Chennai's water and sanitation infrastructure is worth:

- A. US\$ 2.3 billion
- B. US\$ 23 million
- C. US\$ 230 million
- D. US\$ 72.8 billion

40. The 7-day VRRR amount shown in the RBI money market release for 24 August 2026 was:

- A. Rs 49,206 crore
- B. Rs 2,30,750 crore
- C. Rs 91,980 crore
- D. Rs 2,50,000 crore

41. The amount accepted in the overnight Variable Rate Reverse Repo auction of 27 August 2026 was:

- A. Rs 1,00,032 crore
- B. Rs 1,42,622 crore
- C. Rs 2,00,000 crore
- D. Rs 91,980 crore

42. The amount accepted in the 3-day Variable Rate Reverse Repo auction of 28 August 2026 was:

- A. Rs 1,42,622 crore
- B. Rs 1,52,537 crore
- C. Rs 3,00,000 crore
- D. Rs 95,970 crore

43. India's total foreign exchange reserves as on 21 August 2026, per RBI's weekly data published on 28 August 2026, were:

- A. US\$ 716.907 billion
- B. US\$ 729.328 billion
- C. US\$ 692.866 billion
- D. US\$ 756.0 billion

44. The notified amount of the overnight VRRR auction announced for 31 August 2026 was:

- A. Rs 3,00,000 crore
- B. Rs 4,00,000 crore
- C. Rs 1,52,537 crore
- D. Rs 2,00,000 crore

45. Alka Nangia Arora, who took charge on 1 August 2026, belongs to which service?

- A. Indian Revenue Service
- B. Indian Defence Accounts Service
- C. Indian Postal Service
- D. Indian Audit and Accounts Service

46. Varsha Ashok Aglawe became which numbered Director General of the Geological Survey of India (PIB, 31 July 2026)?

- A. 176th
- B. 31st
- C. 54th
- D. 1st

47. Monisha Chakraborty was appointed RBI Executive Director with effect from:

- A. 1 August 2026
- B. 31 July 2026
- C. 3 August 2026
- D. 10 August 2026

48. Manoj Kumar Dwivedi, who took charge on 7 August 2026 as New Delhi Municipal Council Chairperson, belongs to which cadre?

- A. Uttar Pradesh
- B. Gujarat
- C. AGMUT
- D. Karnataka

49. Who was named Air India CEO and Managing Director in the announcement reported on 8 August 2026?

- A. Campbell Wilson
- B. Tewolde Gebremariam
- C. Rajesh Gopinathan
- D. Ajay Banga

50. The ACC order reported on 9 August 2026 extended the ED Director's tenure until:

- A. 13 August 2026
- B. 13 August 2027
- C. 31 December 2026
- D. 1 January 2028

51. Dr Srinivasa Kumar Tummala assumed charge on 10 August 2026 as Secretary of which ministry?

- A. Ministry of Coal
- B. Ministry of Civil Aviation
- C. Ministry of Earth Sciences
- D. Ministry of Housing and Urban Affairs

52. Which ministry observed Partition Horrors Remembrance Day on 14 August 2026, as reported by PIB?

- A. Ministry of Culture
- B. Ministry of Home Affairs
- C. Ministry of External Affairs
- D. Ministry of Defence

53. Who took charge as NITI Aayog CEO on 17 August 2026, as reported by Mint?

- A. Anurag Jain
- B. B.V.R. Subrahmanyam
- C. Ashok Kumar Lahiri
- D. Keshav Chandra

54. The Central government's appointments of non-official Directors on the RBI Central Board reported on 20 August 2026 are for a period of:

- A. Four years
- B. Two years
- C. Five years
- D. One year

55. NEET-PG 2026, held on 30 August 2026, was conducted by:

- A. National Testing Agency
- B. Union Public Service Commission
- C. Medical Council of India
- D. National Board of Examinations in Medical Sciences

56. How many candidates were scheduled for the NEET-PG 2026 examination of 30 August 2026?

- A. 2,65,980
- B. 2,73,096
- C. 2,63,535
- D. 2,52,700

57. The NEET-PG 2026 examination of 30 August 2026 covered how many examination centres?

- A. 339
- B. 1,111
- C. 2,527
- D. 36

58. How much SDRF Central share did the Home Minister approve for advance release for flood-hit States (PIB, 1 August 2026)?

- A. Rs 1,09,019 crore
- B. Rs 84,084 crore
- C. Rs 5,070 crore
- D. Rs 2,117.85 crore

59. The 5 August 2026 anniversary marked by the PM relates to the abrogation of which Articles?

- A. 356 and 357
- B. 14 and 19
- C. 370 and 35(A)
- D. 75 and 76

60. India's solar capacity till 30 June 2026, as per the PIB explainer of 2 August 2026, was:

- A. 3 GW
- B. 162.15 GW
- C. 5,000 MW
- D. 102.18 GWp

61. The Samudra Manthan hydrocarbon reserve addition target, as per PIB on 3 August 2026, is over:

- A. 84,084 MMTOE
- B. 162 MMTOE
- C. 10,000 MMTOE
- D. 600 MMTOE

62. How many coal blocks were auctioned, as per PIB on 4 August 2026, in the 15th round and 2nd attempt of the 13th round?

- A. Six
- B. Four
- C. Twenty
- D. Eleven

63. The outlay of the Shipbuilding Financial Assistance Scheme, as per PIB on 4 August 2026, is:

- A. Rs 25,000 crore
- B. Rs 24,736 crore
- C. Rs 20,000 crore
- D. Rs 5,000 crore

64. How many industrial nodes were approved under NICDP, as per PIB on 4 August 2026?

- A. 4
- B. 16
- C. 6
- D. 20

65. The outlay of the GOBARdhan scheme approved by the Cabinet on 6 August 2026 is:

- A. Rs 84,084 crore
- B. Rs 23,731 crore
- C. Rs 5,070 crore
- D. Rs 3.15 lakh crore

66. The total capital cost approved by the Cabinet on 6 August 2026 for the Guwahati-Tezpur NH-15 corridor is:

- A. Rs 32,701 crore
- B. Rs 23,731 crore
- C. Rs 4,970 crore
- D. Rs 8,970.20 crore

67. Which committee held its 8th meeting on 6 August 2026 to sanction houses under PMAY-U 2.0?

- A. Public Accounts Committee
- B. Standing Finance Committee
- C. Central Sanctioning and Monitoring Committee
- D. Expenditure Finance Committee

68. The outlay for the proposed Container Manufacturing Assistance Scheme explained by PIB on 11 August 2026 is:

- A. Rs 10,000 crore
- B. Rs 23,731 crore
- C. Rs 8,970 crore
- D. Rs 2,117 crore

69. The NCDC (Amendment) Bill, 2026 amends which Act?

- A. National Co-operative Development Corporation Act, 1962
- B. Banking Regulation Act, 1949
- C. Multi-State Co-operative Societies Act, 2002
- D. RBI Act, 1934

70. The financial outlay of the Scheme to Promote Manufacturing of Sintered Rare Earth Permanent Magnet, per PIB on 13 August 2026, is:

- A. Rs 10,000 crore
- B. Rs 7,280 crore
- C. Rs 23,731 crore
- D. Rs 8,970 crore

71. In his address on the 80th Independence Day, the Prime Minister announced AI skills training for how many youth in one year?

- A. Ten lakh
- B. Five crore
- C. One lakh
- D. One crore

72. The Red Fort address of 15 August 2026 listed a nuclear power capacity target of 100 GW by:

- A. 2047
- B. 2030
- C. 2035
- D. 2070

73. Which agency's operation, reported by PIB on 16 August 2026, uncovered false country-of-origin declarations for areca nut imports?

- A. Enforcement Directorate
- B. Central Bureau of Investigation
- C. SEBI
- D. Directorate of Revenue Intelligence

74. The areca nut import fraud reported on 16 August 2026 involved misuse of concessional duty under which agreement?

- A. ASEAN-India FTA
- B. South Asian Free Trade Area
- C. India-UAE CEPA
- D. RCEP

75. How many new proposals did MeitY approve under the Electronics Components Manufacturing Scheme, as reported by PIB on 17 August 2026?

- A. 75
- B. 31
- C. 106
- D. 38

76. The Incentive Scheme for Promotion of Domestic PNG Connections approved on 18 August 2026 takes effect from:

- A. 18 August 2026
- B. 1 September 2026
- C. 1 January 2027
- D. 1 April 2027

77. SEMICON India 2026, announced on 18 August 2026, is scheduled to be held at which venue?

- A. Bharat Mandapam
- B. Yashobhoomi, New Delhi
- C. Gift City, Gandhinagar
- D. Hitex, Hyderabad

78. The total cost of the four railway projects approved by the CCEA on 19 August 2026 is about:

- A. Rs 9,450 crore
- B. Rs 13,041 crore
- C. Rs 3,590.73 crore
- D. Rs 8,970 crore

79. The NH-22 Muzaffarpur-Sitamarhi-Sonbarsa upgrade approved on 19 August 2026 is on which mode?

- A. BOT Toll
- B. Hybrid Annuity Mode
- C. EPC
- D. TOT

80. Which Singapore Prime Minister did Piyush Goyal call on on 20 August 2026, per PIB?

- A. Lee Hsien Loong
- B. Goh Chok Tong
- C. Tharman Shanmugaratnam
- D. Lawrence Wong

81. The budgetary outlay of the Mobile Phone Manufacturing Scheme notified by MeitY on 21 August 2026 is:

- A. Rs 69,548 crore
- B. Rs 62,500 crore
- C. Rs 7,280 crore
- D. Rs 10,000 crore

82. Under the revised FDI framework reported by PIB on 21 August 2026, prior approval is not needed where non-controlling Land Bordering Country ownership is up to:

- A. 26 per cent
- B. 49 per cent
- C. 5 per cent
- D. 10 per cent

83. The total investment in the GRSE and YIL expansion projects for which Bhumi Pujan was held on 23 August 2026 is approximately:

- A. Rs 9,450 crore
- B. Rs 3,500 crore
- C. Rs 62,500 crore
- D. Rs 7,200 crore

84. The Bhumi Pujan of 23 August 2026 covered three projects of GRSE and two projects of which company?

- A. Mazagon Dock
- B. Cochin Shipyard
- C. Yantra India Limited
- D. Hindustan Shipyard

85. Piyush Goyal's visit to Japan announced on 23 August 2026 is scheduled for:

- A. 24 to 27 August 2026
- B. 20 to 21 August 2026
- C. 1 to 4 September 2026
- D. 10 to 12 August 2026

86. Who approved the transfer of technology of DRDO conventional missile systems to Indian industry, as reported on 25 August 2026?

- A. Amit Shah
- B. Rajnath Singh
- C. Nirmala Sitharaman
- D. Piyush Goyal

87. At the India-Japan Startup Roundtable in Tokyo on 26 August 2026, India was described as having the world's:

- A. Largest startup ecosystem
- B. Fifth-largest startup ecosystem
- C. Second-largest startup ecosystem
- D. Third-largest startup ecosystem

88. At the Tokyo bilateral meeting reported on 25 August 2026, both countries agreed to accelerate the review of which agreement?

- A. India-Japan Defence Pact
- B. India-Japan CEPA
- C. Quad Charter
- D. India-EU FTA

89. At the 7th India-Morocco Joint Commission reported on 26 August 2026, both sides agreed to double bilateral trade in:

- A. Two years
- B. Ten years
- C. Five years
- D. One year

90. Japanese private investment of how much over the next decade did Piyush Goyal push for, per PIB on 27 August 2026?

- A. JPY 1 trillion
- B. JPY 10 trillion
- C. JPY 100 trillion
- D. JPY 10 billion

91. The total outlay of the PARIVARTAN Scheme, per PIB on 28 August 2026, is:

- A. Rs 5,041 crore
- B. Rs 5,000 crore
- C. Rs 9,585 crore
- D. Rs 62,500 crore

92. The financial outlay of the PRIP Scheme whose second call was announced on 28 August 2026 is:

- A. Rs 9,585 crore
- B. Rs 5,000 crore
- C. Rs 7,280 crore
- D. Rs 500 crore

93. The CBG price fixed under the GOBARdhan Scheme, as clarified by PIB on 29 August 2026, is:

- A. Rs 1,478 per MMBtu
- B. Rs 10 per MMBtu
- C. Rs 85 per MMBtu
- D. Rs 2,110 per MMBtu

Designed and prepared by CrackExam.co.in Team