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31 AUGUST 2026

Bank lending rates for July 2026

MCLR 8.70%. VRRR notice.

8.97%

WALR OUTSTANDING

8.70%

1-YR MCLR

**Rs 4 lakh
cr**

VRRR NOTIFIED

Original concept illustration | Figures from cited sources

Banking

Lending rates.

Liquidity

Overnight VRRR.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 31 August 2026, sources dated 30 to 31 August 2026

Editor's briefing and contents

RBI's monthly lending rate data and a liquidity auction announcement close the month.

Research cutoff: 31 August 2026, sources dated 30 to 31 August 2026

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Reading guide

2 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 5-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

Lending and Deposit Rates of Scheduled Commercial Banks, August 2026: WALR 8.97 per cent

31 August 2026 | Reserve Bank of India

RBI data on lending and deposit rates showed the weighted average lending rate (WALR) on outstanding rupee loans of scheduled commercial banks at 8.97 per cent in July 2026 (8.96 per cent in June 2026). The WALR on fresh rupee loans declined marginally to 8.52 per cent from 8.53 per cent.

The 1-year median Marginal Cost of Funds based Lending Rate (MCLR) stood at 8.70 per cent in August 2026, against 8.60 per cent in July 2026. The data exclude regional rural banks and small finance banks.

Key facts

WALR, outstanding loans (July 2026): 8.97%

WALR, fresh loans (July 2026): 8.52%

1-year median MCLR (August 2026): 8.70%

Previous month MCLR: 8.60%

Exam takeaway: MCLR is the internal benchmark for lending rates introduced in April 2016.

One-minute recall: RBI lending and deposit rates, August 2026 release (RBI).

Reserve Bank of India

Economy and Finance

RBI announces overnight VRRR auction of Rs 4,00,000 crore for 31 August 2026

31 August 2026 | Reserve Bank of India

The RBI announced a second Variable Rate Reverse Repo (VRRR) auction under the LAF on Monday, 31 August 2026, after a review of current and evolving liquidity conditions. The notified amount was Rs

4,00,000 crore for a 1-day tenor, window 11:00 to 11:30 a.m., with reversal on 1 September 2026.

The operational guidelines remain those in RBI Press Release 2019-2020/1947 dated 13 February 2020. This was an announcement; the result is a separate release.

Key facts

Notified amount: Rs 4,00,000 crore

Tenor: 1 day

Window: 11:00 to 11:30 a.m.

Reversal date: 1 September 2026

Exam takeaway: VRRR absorbs liquidity from the banking system.

One-minute recall: Overnight VRRR announced for 31 August 2026 (RBI).

Reserve Bank of India

Rapid revision and vocabulary

RBI lending and deposit rates, August 2026 release (RBI).

Overnight VRRR announced for 31 August 2026 (RBI).

WALR: Weighted Average Lending Rate.

MCLR: Marginal Cost of Funds based Lending Rate.

VRRR: Variable Rate Reverse Repo.

LAF: Liquidity Adjustment Facility.

SCB: Scheduled Commercial Bank.

Rapid-revision prompts

What is WALR?

What is MCLR?

What is VRRR?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 2 stories because that is what we could verify for the day.

Lending and Deposit Rates of Scheduled Commercial Banks, August 2026: WALR 8.97 per cent

Reserve Bank of India

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