



CRACKEXAM.CO.IN

DAILY CURRENT AFFAIRS

Your Exam. Your Strategy. Your Success.

28 AUGUST 2026

PARIVARTAN scheme gains momentum

PRIP call. VRRR result.

**Rs 9,585
cr**

PARIVARTAN OUTLAY

**Rs 5,000
cr**

PRIP OUTLAY

**Rs
1,52,537
cr**

VRRR ACCEPTED

Original concept illustration | Figures from cited sources

Environment

PARIVARTAN.

Pharma

PRIP call.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

<https://crackexam.co.in/>

Research cutoff: 28 August 2026, sources dated 28 August 2026

Editor's briefing and contents

Two government schemes and a liquidity auction result lead this edition.

Research cutoff: 28 August 2026, sources dated 28 August 2026

Economy and Finance / 3

Government Schemes / 3

Rapid revision and vocabulary / 4

Sources and publication information / 4

Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 7-question test uses this same dataset. Original practice, not an actual previous-year paper.



Economy and Finance

3-day VRRR auction of 28 August 2026: Rs 1,52,537 crore accepted at 5.24 per cent

28 August 2026 | Reserve Bank of India

In the 3-day Variable Rate Reverse Repo (VRRR) auction held on 28 August 2026, against a notified amount of Rs 3,00,000 crore, offers of Rs 1,52,537 crore were received and all accepted.

The cut-off rate and weighted average rate were both 5.24 per cent.

Key facts

Tenor: 3-day

Notified: Rs 3,00,000 crore

Accepted: Rs 1,52,537 crore

Cut-off rate: 5.24%

Exam takeaway: Notified amounts rose from Rs 1,25,000 crore on 11 August.

One-minute recall: RBI 3-day VRRR of 28 August (RBI).

Reserve Bank of India

Government Schemes

PARIVARTAN Scheme: 1,300-plus beneficiaries registered, Rs 9,585 crore outlay

28 August 2026 | Press Information Bureau

PIB said the Union Cabinet approved the PARIVARTAN Scheme on 3 June 2026 to replace over 2 lakh trucks and buses meeting BS-IV or older emission norms registered in Delhi and the NCR districts of Haryana, Rajasthan and Uttar Pradesh with BS-VI or stricter, or electric, vehicles. As of 28 August, more than 1,300 beneficiaries had registered, with 42 banks and NBFCs and 15 auto OEMs onboarded.

The scheme has a total outlay of Rs 9,585 crore, including Rs 5,041 crore of Central budgetary support, funded through the NCR Planning Board and implemented by the Ministry of Road Transport and Highways. Incentives include 5 per cent interest savings on eligible vehicle loans for 5 years and a road tax waiver.

Key facts

Approved by Cabinet: 3 June 2026

Total outlay: Rs 9,585 crore

Central budgetary support: Rs 5,041 crore

Target: replace over 2 lakh BS-IV or older trucks and buses

Exam takeaway: PARIVARTAN expands to Programme for Accelerated Renewal and Incentivization of Vehicle Assets for Reducing Transport Air Pollution and Network Emissions.

One-minute recall: PARIVARTAN scheme progress (PIB, 28 August 2026).

Press Information Bureau

PRIP Scheme second call for applications, Rs 5,000 crore outlay for pharma and medtech R&D

28 August 2026 | Press Information Bureau

PIB said the Department of Pharmaceuticals announced the second call for applications under the Promotion of Research and Innovation in Pharma & MedTech (PRIP) Scheme, with a financial outlay of Rs 5,000 crore.

The early-stage track covers startup and MSME projects moving from Technology Readiness Level (TRL) 1, 2 or 3 to higher TRLs, not beyond TRL 5, with financial assistance of up to Rs 5 crore per project.

Key facts

Scheme: PRIP (Pharma and MedTech)

Outlay: Rs 5,000 crore

Early-stage assistance: up to Rs 5 crore per project

TRL limit for early stage: not beyond TRL 5

Exam takeaway: The Department of Pharmaceuticals sits under the Ministry of Chemicals and Fertilizers.

One-minute recall: PRIP scheme second call (PIB, 28 August 2026).

Press Information Bureau

Rapid revision and vocabulary

RBI 3-day VRRR of 28 August (RBI).

PARIVARTAN scheme progress (PIB, 28 August 2026).

PRIP scheme second call (PIB, 28 August 2026).

PARIVARTAN: Vehicle replacement scheme for the NCR.

BS-VI: Bharat Stage VI emission norms.

PRIP: Promotion of Research and Innovation in Pharma & MedTech.

TRL: Technology Readiness Level.

NCRPB: National Capital Region Planning Board.

Rapid-revision prompts

What is PARIVARTAN?

What is PRIP?

What is TRL?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

3-day VRRR auction of 28 August 2026: Rs 1,52,537 crore accepted at 5.24 per cent

Reserve Bank of India

PARIVARTAN Scheme: 1,300-plus beneficiaries registered, Rs 9,585 crore outlay

Press Information Bureau

PRIP Scheme second call for applications, Rs 5,000 crore outlay for pharma and medtech R&D

Press Information Bureau

Designed and prepared by CrackExam.co.in Team