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27 AUGUST 2026

RBI directions on Jammu co-op bank

VRRR result. Japan visit.

Rs
1,25,000

WITHDRAWAL CAP

Rs
1,42,622
cr

VRRR ACCEPTED

JPY 10 tn

INVESTMENT ASK

Original concept illustration | Figures from cited sources

RBI

Bank directions.

Trade

Japan visit ends.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 27 August 2026, sources dated 27 August 2026

Editor's briefing and contents

A co-operative bank restriction, a liquidity auction result and a trade visit outcome lead this edition.

Research cutoff: 27 August 2026, sources dated 27 August 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 7-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI imposes Section 35A directions on The Citizens Co-operative Bank Ltd., Jammu; withdrawal cap Rs 1,25,000

27 August 2026 | Reserve Bank of India

The RBI issued Directions dated 25 August 2026 under Section 35A read with Section 56 of the Banking Regulation Act, 1949 to The Citizens Co-operative Bank Ltd., Jammu. From the close of business on 27 August 2026 the bank cannot, without prior RBI approval, grant or renew loans, make investments, incur liabilities or accept fresh deposits.

Depositors may withdraw up to Rs 1,25,000 per depositor, and eligible depositors are entitled to DICGC deposit insurance up to Rs 5,00,000 in the same capacity and right under the DICGC Act, 1961.

Key facts

Bank: The Citizens Co-operative Bank Ltd., Jammu

Effective: close of business on 27 August 2026

Withdrawal cap: Rs 1,25,000 per depositor

DICGC insurance cover: up to Rs 5,00,000

Exam takeaway: Section 35A with Section 56 applies these powers to co-operative banks.

One-minute recall: Directions on Citizens Co-operative Bank, Jammu (RBI, 27 August 2026).

Reserve Bank of India

Economy and Finance

Overnight VRRR auction of 27 August 2026: Rs 1,42,622 crore accepted at 5.24 per cent

27 August 2026 | Reserve Bank of India

In the overnight Variable Rate Reverse Repo (VRRR) auction held on 27 August 2026, against a notified amount of Rs 2,00,000 crore, offers of Rs 1,42,622 crore were received and all accepted at a cut-off rate of 5.24 per cent.

The weighted average rate was also 5.24 per cent.

Key facts

Tenor: overnight (1-day)

Notified: Rs 2,00,000 crore

Accepted: Rs 1,42,622 crore

Cut-off rate: 5.24%

Exam takeaway: Compare with the 7-day VRRR of 17 August (Rs 98,945 crore).

One-minute recall: RBI overnight VRRR of 27 August (RBI).

Reserve Bank of India

Government Schemes

Goyal concludes Japan visit; pushes for JPY 10 trillion Japanese private investment over next decade

27 August 2026 | Press Information Bureau

PIB said Commerce and Industry Minister Piyush Goyal concluded his official visit to Japan, covering Tokyo, Nagoya and Osaka, after talks with leaders of more than 30 major Japanese companies and financial institutions. He highlighted India's six-pillar semiconductor strategy.

He pushed for JPY 10 trillion of Japanese private investment in India over the next decade.

Key facts

Visit: Tokyo, Nagoya and Osaka

Companies met: more than 30

Investment ask: JPY 10 trillion over a decade

Theme: six-pillar semiconductor strategy

Exam takeaway: This follows the visit announced on 23 August 2026.

One-minute recall: Goyal concludes Japan visit (PIB, 27 August 2026).

Press Information Bureau

Rapid revision and vocabulary

Directions on Citizens Co-operative Bank, Jammu (RBI, 27 August 2026).

RBI overnight VRRR of 27 August (RBI).

Goyal concludes Japan visit (PIB, 27 August 2026).

Section 35A: Power of RBI to give directions to banks.

DICGC: Deposit Insurance and Credit Guarantee Corporation.

VRRR: Variable Rate Reverse Repo.

JPY: Japanese Yen.

Co-operative bank: Bank owned and run by its members.

Rapid-revision prompts

What does Section 35A allow?

What is DICGC cover?

What is a VRRR?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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Reserve Bank of India

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