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24 AUGUST 2026

Swap facility draws \$73 billion

G-Sec auction. Goyal in Tokyo.

\$73 bn

SWAP INFLOWS

Rs 34,000 cr

G-SEC AUCTION NOTIFIED

2 months

RULES TO BE AMENDED

Original concept illustration | Figures from cited sources

RBI

Swap, G-Sec.

Trade

Goyal in Tokyo.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 24 August 2026, sources dated 24 August 2026

Editor's briefing and contents

A swap facility milestone, a bond auction announcement and a trade remark lead this edition.

Research cutoff: 24 August 2026, sources dated 24 August 2026

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Reading guide

4 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 8-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

PIB: RBI swap facility mobilised US\$ 73 billion in under eleven weeks

24 August 2026 | Press Information Bureau

PIB said the RBI's special USD-INR forex swap facility for FCNR(B) deposits, OFCBs and ECBs, launched on 8 June 2026, mobilised total foreign exchange inflows of US\$ 73 billion as on 21 August 2026, of which FCNR(B) deposits accounted for US\$ 65.40 billion.

PIB said that US\$ 73 billion in under eleven weeks, with another week to go, makes it the largest and fastest foreign-currency inflow of its kind, as cited in the release.

Key facts

Total inflows till 21 Aug 2026: US\$ 73 billion

FCNR(B) deposits: US\$ 65.40 billion

Facility launched: 8 June 2026

Time taken: under eleven weeks

Exam takeaway: The exact RBI figure was US\$ 72,848 million (RBI release of 22 August).

One-minute recall: Swap facility mobilises US\$ 73 billion (PIB, 24 August 2026).

Press Information Bureau

Government announces re-issue of 6.94% GS 2036 for Rs 34,000 crore, auction on 28 August

24 August 2026 (announcement) | Reserve Bank of India

The RBI announced, on behalf of the Government of India, the sale (re-issue) of one dated security, 6.94% GS 2036 (repayment 11 May 2036), for a notified amount of Rs 34,000 crore. The auction is scheduled for 28 August 2026 with settlement on 31 August.

The Government has the option to retain additional subscription up to Rs 2,000 crore. This is an announcement; the result is a separate release.

Key facts

Security: 6.94% GS 2036

Notified amount: Rs 34,000 crore

Auction date (scheduled): 28 August 2026

Greenshoe: up to Rs 2,000 crore

Exam takeaway: This is a single-security auction, unlike the four-security sale of 14 August.

One-minute recall: Rs 34,000 crore 6.94% GS 2036 auction announced (RBI, 24 August 2026).

Reserve Bank of India

Government appoints three more non-official Directors to RBI Central Board

24 August 2026 (media report) | The Indian Express (media report; primary page not read)

The Indian Express reported that the government appointed Annie George Mathew (former senior finance ministry official), Janmejaya Kumar Sinha (economist and management consultant) and Syed Akbaruddin (former diplomat) as part-time, non-official directors on the RBI Central Board for four years.

The appointments were approved by the Appointments Committee of the Cabinet under Section 8(1)(c) of the RBI Act, 1934. The report said the board's strength was 11 before the appointments, including the Governor and Deputy Governors, and becomes 14 after them.

Key facts

New directors: Annie George Mathew, Janmejaya Kumar Sinha, Syed Akbaruddin

Term: four years

Approved under: Section 8(1)(c), RBI Act, 1934

Board strength after appointments: 14 (reported)

Exam takeaway: Earlier on 20 August, S. Somanath and Anand Mahindra were named to the board.

One-minute recall: Three more RBI Central Board directors (Indian Express, 24 August 2026).

The Indian Express (media report; primary page not read)

Economy and Finance

Goyal in Tokyo: India to amend rules within two months for semiconductor and auto component makers

24 August 2026 | ThePrint / PTI (media report; primary page not read)

PTI reported that Commerce and Industry Minister Piyush Goyal said in Tokyo on Monday (24 August 2026) that India will amend its regulations within the next two months to address concerns of semiconductor equipment and auto component manufacturers. He was speaking at a fireside chat with Nikkei Asia.

He said the government has significantly simplified the Bureau of Indian Standards (BIS) framework and is working to ease the approval process.

Key facts

Speaker: Piyush Goyal

Location: Tokyo

Timeline promised: within two months

Regulatory area mentioned: BIS framework

Exam takeaway: BIS is the Bureau of Indian Standards.

One-minute recall: Goyal promises rule amendments in two months (PTI via ThePrint, 24 August 2026).

ThePrint / PTI (media report; primary page not read)

Rapid revision and vocabulary

Swap facility mobilises US\$ 73 billion (PIB, 24 August 2026).

Rs 34,000 crore 6.94% GS 2036 auction announced (RBI, 24 August 2026).

Three more RBI Central Board directors (Indian Express, 24 August 2026).

Goyal promises rule amendments in two months (PTI via ThePrint, 24 August 2026).

FCNR(B): Foreign Currency Non-Resident (Bank) deposit.

OFCB: Overseas Foreign Currency Borrowing.

Re-issue: Additional sale of an existing security.

BIS: Bureau of Indian Standards.

Greenshoe: Option to retain extra subscription.

Rapid-revision prompts

What is the FCNR(B) swap facility?

What is a re-issue?

What is BIS?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 4 stories because that is what we could verify for the day.

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