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21 AUGUST 2026

# Rs 62,500 crore mobile phone scheme

Forex reserves. T-bills.

Rs 62,500  
cr

MPMS OUTLAY

\$716.9 bn

FOREX RESERVES

Rs 24,000  
cr

T-BILL AUCTION

Original concept illustration | Figures from cited sources

## Electronics

MPMS notified.

## RBI

Reserves, T-bills.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

<https://crackexam.co.in/>

Research cutoff: 21 August 2026, sources dated 21 August 2026

## Editor's briefing and contents

A manufacturing scheme, weekly reserves data and a bill auction announcement lead this edition.

Research cutoff: 21 August 2026, sources dated 21 August 2026

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### Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 7-question test uses this same dataset. Original practice, not an actual previous-year paper.



## Economy and Finance

### India's forex reserves at US\$ 716.907 billion as on 14 August 2026

Week ended 14 August 2026 (published 21 August) | Reserve Bank of India

RBI's Weekly Statistical Supplement extract shows India's total reserves at US\$ 716,907 million (Rs 68,41,778 crore) as on 14 August 2026, up US\$ 9,905 million over the week.

This compares with US\$ 692,866 million as on 31 July 2026 reported in the 7 August edition.

#### Key facts

Total reserves: US\$ 716,907 mn

Weekly rise: US\$ 9,905 mn

Reference date: 14 August 2026

Earlier reading: US\$ 692,866 mn (31 July 2026)

Exam takeaway: The rise coincides with FCNR(B) swap inflows.

One-minute recall: Forex reserves at US\$ 716.907 bn (RBI WSS, 21 August 2026).

Reserve Bank of India

### RBI announces auction of Treasury Bills worth Rs 24,000 crore on 27 August 2026

21 August 2026 (announcement) | Reserve Bank of India

The RBI announced an auction of Government of India Treasury Bills: Rs 9,000 crore of 91-day, Rs 8,000 crore of 182-day and Rs 7,000 crore of 364-day bills, a total of Rs 24,000 crore. The auction is scheduled for 27 August 2026 with settlement on 28 August.

Individuals can participate as retail investors on a non-competitive basis. This is an announcement; the result is a separate release.

#### Key facts

Total notified: Rs 24,000 crore

91-day: Rs 9,000 crore

182-day: Rs 8,000 crore; 364-day: Rs 7,000 crore

Auction date (scheduled): 27 August 2026

Exam takeaway: Treasury bills are issued in three tenors: 91, 182 and 364 days.

One-minute recall: Rs 24,000 crore T-bill auction announced (RBI, 21 August 2026).

Reserve Bank of India

## Government Schemes

### MeitY notifies Mobile Phone Manufacturing Scheme (MPMS) with Rs 62,500 crore outlay

21 August 2026 | Press Information Bureau

PIB said the Ministry of Electronics and IT (MeitY) notified the Mobile Phone Manufacturing Scheme (MPMS) with a budgetary outlay of Rs 62,500 crore. It aims to raise global competitiveness through scale and higher Domestic Value Addition (DVA), and to support Indian mobile phone brands.

The release said the scheme is expected to generate around 60,000 direct jobs and cumulative production of approximately Rs 39 lakh crore. Minister Ashwini Vaishnaw said India is poised to see its first strong indigenous mobile brand by mid-2027.

#### Key facts

Scheme: Mobile Phone Manufacturing Scheme (MPMS)

Outlay: Rs 62,500 crore

Expected direct jobs: around 60,000

Aim: higher Domestic Value Addition and Indian brands

Exam takeaway: MPMS follows the ECMS for components in the electronics series.

One-minute recall: MPMS notified with Rs 62,500 crore outlay (PIB, 21 August 2026).

Press Information Bureau

## Rapid revision and vocabulary

Forex reserves at US\$ 716.907 bn (RBI WSS, 21 August 2026).

Rs 24,000 crore T-bill auction announced (RBI, 21 August 2026).

MPMS notified with Rs 62,500 crore outlay (PIB, 21 August 2026).

MPMS: Mobile Phone Manufacturing Scheme.

DVA: Domestic Value Addition.

T-bill: Treasury Bill, short-term government security.

Non-competitive bid: Bid without quoting a price.

WSS: Weekly Statistical Supplement.

### Rapid-revision prompts

What is MPMS?

What are T-bills?

What do forex reserves include?

## Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

### India's forex reserves at US\$ 716.907 billion as on 14 August 2026

Reserve Bank of India

### RBI announces auction of Treasury Bills worth Rs 24,000 crore on 27 August 2026

Reserve Bank of India

### MeitY notifies Mobile Phone Manufacturing Scheme (MPMS) with Rs 62,500 crore outlay

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