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20 AUGUST 2026

Somanath joins RBI Central Board

VRRR result. Singapore talks.

4 years

BOARD TERM

Rs
1,00,032
cr

VRRR ACCEPTED

4th ISMR

INDIA-SINGAPORE

Original concept illustration | Facts from cited sources

RBI

Board, VRRR.

Trade

Singapore visit.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 20 August 2026, sources dated 20 August 2026

Editor's briefing and contents

A board appointment, a liquidity auction result and a trade engagement lead this edition.

Research cutoff: 20 August 2026, sources dated 20 August 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 7-question test uses this same dataset. Original practice, not an actual previous-year paper.



Economy and Finance

Overnight VRRR auction of 20 August 2026: Rs 1,00,032 crore accepted with partial acceptance at cut-off

20 August 2026 | Reserve Bank of India

In the overnight Variable Rate Reverse Repo (VRRR) auction held on 20 August 2026, against a notified amount of Rs 1,00,000 crore, offers of Rs 1,36,732 crore were received and Rs 1,00,032 crore was accepted.

The cut-off rate and weighted average rate were 5.24 per cent, with partial acceptance of 72.31 per cent of offers received at the cut-off rate.

Key facts

Notified: Rs 1,00,000 crore

Offers received: Rs 1,36,732 crore

Accepted: Rs 1,00,032 crore

Partial acceptance at cut-off: 72.31%

Exam takeaway: Offers exceeded the notified amount, hence partial acceptance.

One-minute recall: RBI overnight VRRR of 20 August (RBI).

Reserve Bank of India

Government Schemes

Piyush Goyal in Singapore: 4th India-Singapore Ministerial and Business Roundtables

20 August 2026 | Press Information Bureau

PIB said Commerce and Industry Minister Piyush Goyal called on Singapore Prime Minister Lawrence Wong at the Istana on 20 August 2026 and took part in the 4th India-Singapore Ministerial Roundtable (ISMR) and the 4th India-Singapore Business

Roundtable (ISBR). An MoU signing ceremony followed.

In the afternoon he held Government-to-Business (G2B) meetings with leaders including the Global Finance & Technology Network (GFTN).

Key facts

Visit date: 20 August 2026

Met: Singapore PM Lawrence Wong

Events: 4th ISMR and 4th ISBR

Venue of roundtables: Hotel Shangri-La

Exam takeaway: ISMR stands for India-Singapore Ministerial Roundtable.

One-minute recall: Goyal at India-Singapore roundtables (PIB, 20 August 2026).

Press Information Bureau

Appointments, Awards and Important Days

S. Somanath appointed, Anand Mahindra re-appointed as non-official Directors on RBI Central Board

20 August 2026 | The Hindu BusinessLine (media report; primary page not read)

The Hindu BusinessLine reported that the Central government appointed former ISRO Chairman Somanath Sreedhara Panicker (S. Somanath) and re-appointed industrialist Anand Gopal Mahindra as part-time, non-official Directors on the Central Board of the Reserve Bank of India.

The appointments are for four years from 20 August 2026 or until further orders, whichever is earlier.

Key facts

New non-official Director: S. Somanath, former ISRO Chairman

Re-appointed: Anand Mahindra

Term: four years from 20 August 2026

Type: part-time, non-official Directors

Exam takeaway: The Central Board of the RBI includes non-official Directors nominated by the Government.

One-minute recall: RBI Central Board appointments (The Hindu BusinessLine, 20 August 2026).

The Hindu BusinessLine (media report; primary page not read)

Rapid revision and vocabulary

RBI overnight VRRR of 20 August (RBI).

Goyal at India-Singapore roundtables (PIB, 20 August 2026).

RBI Central Board appointments (The Hindu BusinessLine, 20 August 2026).

RBI Central Board: Board that directs the affairs of the RBI.

VRRR: Variable Rate Reverse Repo.

ISMR: India-Singapore Ministerial Roundtable.

ISBR: India-Singapore Business Roundtable.

G2B: Government-to-Business.

Rapid-revision prompts

Who sits on the RBI Central Board?

What is partial acceptance?

What is ISMR?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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