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17 AUGUST 2026

31 more ECMS proposals approved

NITI CEO. 7-day VRRR.

**Rs 6,844
cr**

**ECMS NEW
APPROVALS**

NITI CEO

ANURAG JAIN

**Rs 98,945
cr**

**7-DAY VRRR
ACCEPTED**

Original concept illustration | Facts from cited sources

Electronics

ECMS approvals.

Appointment

NITI Aayog CEO.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 17 August 2026, sources dated 17 August 2026

Editor's briefing and contents

An electronics manufacturing scheme update, an appointment and a liquidity auction result lead this edition.

Research cutoff: 17 August 2026, sources dated 17 August 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 6-question test uses this same dataset. Original practice, not an actual previous-year paper.



Economy and Finance

7-day VRRR auction of 17 August 2026: Rs 98,945 crore accepted at 5.24 per cent

17 August 2026 | Reserve Bank of India

In the 7-day Variable Rate Reverse Repo (VRRR) auction held on 17 August 2026, against a notified amount of Rs 2,00,000 crore, offers of Rs 98,945 crore were received and all accepted.

The cut-off rate and the weighted average rate were both 5.24 per cent.

Key facts

Tenor: 7-day

Notified: Rs 2,00,000 crore

Accepted: Rs 98,945 crore

Cut-off rate: 5.24%

Exam takeaway: A 7-day VRRR absorbs liquidity for a week.

One-minute recall: RBI 7-day VRRR of 17 August (RBI).

Reserve Bank of India

Government Schemes

MeitY approves 31 more proposals under ECMS; 106 projects approved in total

17 August 2026 | Press Information Bureau

PIB said MeitY approved 31 more proposals under the Electronics Components Manufacturing Scheme (ECMS) with projected investment of Rs 6,844 crore, in continuation of 75 applications involving Rs 61,671 crore announced earlier. Union Minister Ashwini Vaishnaw attended the approvals event in New Delhi.

The release's headline said 106 ECMS projects have been approved with Rs 69,548 crore investment and around 75 thousand direct jobs, with 38 plants

operational and 16 in advanced construction.

Key facts

New approvals: 31 proposals, Rs 6,844 crore

Earlier: 75 applications, Rs 61,671 crore

Total approved: 106 projects, Rs 69,548 crore

Plants operational: 38

Exam takeaway: ECMS is run by the Ministry of Electronics and IT.

One-minute recall: ECMS: 31 more proposals approved (PIB, 17 August 2026).

Press Information Bureau

Appointments, Awards and Important Days

Anurag Jain takes charge as CEO of NITI Aayog

17 August 2026 | Mint (media report; primary page not read)

Mint reported that former Madhya Pradesh chief secretary Anurag Jain took charge as CEO of NITI Aayog on Monday (17 August 2026), succeeding B.V.R. Subrahmanyam. His appointment was approved for a two-year term.

He is a 1989-batch IAS officer of the Madhya Pradesh cadre and was earlier Secretary, Ministry of Road Transport and Highways.

Key facts

New NITI Aayog CEO: Anurag Jain

Predecessor: B.V.R. Subrahmanyam

Batch and cadre: 1989, Madhya Pradesh

Term: two years

Exam takeaway: The NITI Aayog CEO is appointed by the Prime Minister.

One-minute recall: Anurag Jain is NITI Aayog CEO (Mint, 17 August 2026).

Mint (media report; primary page not read)

Rapid revision and vocabulary

RBI 7-day VRRR of 17 August (RBI).

ECMS: 31 more proposals approved (PIB, 17 August 2026).

Anurag Jain is NITI Aayog CEO (Mint, 17 August 2026).

ECMS: Electronics Components Manufacturing Scheme.

MeitY: Ministry of Electronics and Information Technology.

NITI Aayog: Government's policy think tank.

VRRR: Variable Rate Reverse Repo.

Cut-off rate: Rate at which the auction clears.

Rapid-revision prompts

What is ECMS?

Who heads NITI Aayog's executive?

What is a 7-day VRRR?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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Reserve Bank of India

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