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14 AUGUST 2026

FCNR(B) swap window curtailed

IndusInd penalty. G-Sec result.

**\$56,846
mn**

SWAP INFLOWS

**Rs 59.20
lakh**

INDUSIND PENALTY

**Rs 32,000
cr**

G-SEC ACCEPTED

Original concept illustration | Figures from cited sources

RBI

Swap window.

Markets

G-Sec result.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 14 August 2026, sources dated 14 August 2026

Editor's briefing and contents

A swap facility change, a bank penalty and a bond auction result lead this edition.

Research cutoff: 14 August 2026, sources dated 14 August 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 7-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI: FCNR(B) swap facility open only for deposits mobilised till 31 August 2026; inflows at US\$ 56,846 million

14 August 2026 | Reserve Bank of India

The RBI said the special USD-INR Forex Swap facility for FCNR(B) deposits, ECBs and OFCB inflows, introduced on 8 June 2026, had drawn total inflows of US\$ 56,846 million as reported by Authorised Dealer banks till 13 August 2026: FCNR(B) deposits US\$ 52,300 million, OFCBs US\$ 2,805 million and ECBs US\$ 1,741 million.

Given the encouraging response, the swap facility for FCNR(B) deposits will be available only for deposits mobilised till 31 August 2026, and swaps may be availed with the RBI till 11 September 2026. The scheme for ECBs and OFCBs stays open till 31 December 2026.

Key facts

Total inflows till 13 Aug 2026: US\$ 56,846 mn

FCNR(B) deposits: US\$ 52,300 mn

FCNR(B) deposits eligible till: 31 August 2026

ECB and OFCB scheme open till: 31 December 2026

Exam takeaway: OFCB means Overseas Foreign Currency Borrowings.

One-minute recall: FCNR(B) swap window curtailed to 31 August 2026 (RBI, 14 August 2026).

Reserve Bank of India

RBI imposes Rs 59.20 lakh penalty on IndusInd Bank Limited

14 August 2026 | Reserve Bank of India

The RBI said that by an order dated 14 August 2026 it imposed a monetary penalty of Rs 59.20 lakh on IndusInd Bank Limited for non-compliance with provisions of directions on 'Interest Rate on Deposits' and 'Securitisation of Standard Assets'.

The penalty was imposed under Section 47A(1)(c) read with Section 46(4)(i) of the Banking Regulation Act, 1949, based on a Statutory Inspection for Supervisory Evaluation with reference to the bank's financial position as on 31 March 2025.

Key facts

Penalty: Rs 59.20 lakh

Order date: 14 August 2026

Provision: Section 47A(1)(c) read with 46(4)(i), Banking Regulation Act, 1949

Subjects: interest rate on deposits, securitisation of standard assets

Exam takeaway: The Banking Regulation Act, 1949 governs penalties on banks.

One-minute recall: RBI penalty on IndusInd Bank (RBI, 14 August 2026).

Reserve Bank of India

Economy and Finance

G-Sec auction result of 14 August 2026: all four securities fully accepted, Rs 32,000 crore

14 August 2026 | Reserve Bank of India

The results of the auction of Government dated securities held on 14 August 2026 show full acceptance of the notified Rs 32,000 crore with nil devolvement on primary dealers. The cut-off was 6.20 per cent for New GS 2029 and 6.57 per cent for New GS 2033.

The 7.24% GS 2055 was accepted at a cut-off price of Rs 98.66 (implicit yield 7.3523 per cent) and the 7.50% GOI SGrB 2056 at Rs 102.19 (7.3169 per cent). This is the result of the sale announced on 10 August 2026.

Key facts

Amount accepted: Rs 32,000 crore (all four)

New GS 2029 cut-off: 6.20%; New GS 2033: 6.57%

7.24% GS 2055 implicit yield: 7.3523%

Devolvement on primary dealers: nil

Exam takeaway: Nil devolvement means primary dealers had to take up no unsold amount.

One-minute recall: G-Sec auction of 14 August fully accepted (RBI).

Reserve Bank of India

Rapid revision and vocabulary

FCNR(B) swap window curtailed to 31 August 2026 (RBI, 14 August 2026).

RBI penalty on IndusInd Bank (RBI, 14 August 2026).

G-Sec auction of 14 August fully accepted (RBI).

FCNR(B): Foreign Currency Non-Resident (Bank) deposit.

ECB: External Commercial Borrowing.

OFCB: Overseas Foreign Currency Borrowing.

Devolvement: Unsold amount taken up by primary dealers.

Implicit yield: Yield implied by the cut-off price.

Rapid-revision prompts

What is the FCNR(B) swap facility?

What is devolvement?

Which Act governs bank penalties?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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