

CrackExam - 13 August 2026

Practice test

7 original MCQs | Four options | Zero negative marking. Not an actual previous-year paper.

Research cutoff: 13 August 2026, sources dated 13 August 2026

Choose one best answer per question. One mark for each correct answer; no penalty. Keep the separate answer key closed until you finish. Online modes allow Mock answers after submission or Practice feedback after selection.

1. The RBI penalty announced on 13 August 2026 on Valuefin India Credit Services Private Limited was:

- A. Rs 18 lakh
- B. Rs 1.80 crore
- C. Rs 80,000
- D. Rs 1.80 lakh

2. The RBI penalty on Valuefin India Credit Services Private Limited related to non-compliance with directions on:

- A. KYC norms
- B. Fair Practices Code
- C. Digital lending
- D. Acquisition of Shareholding or Control

3. The notified amount of the 3-day VRRR auction announced by the RBI on 13 August 2026 is:

- A. Rs 1,25,000 crore
- B. Rs 1,50,000 crore
- C. Rs 1,00,000 crore
- D. Rs 32,000 crore

4. The scheduled date of reversal for the 3-day VRRR announced on 13 August 2026 is:

- A. 17 August 2026
- B. 14 August 2026
- C. 18 August 2026
- D. 16 August 2026

5. The financial outlay of the Scheme to Promote Manufacturing of Sintered Rare Earth Permanent Magnet, per PIB on 13 August 2026, is:

- A. Rs 10,000 crore
- B. Rs 7,280 crore
- C. Rs 23,731 crore
- D. Rs 8,970 crore

6. How many bids did the Ministry of Heavy Industries receive for the Rare Earth Permanent Magnet scheme tender, as reported on 13 August 2026?

- A. 5
- B. 12
- C. 20
- D. 50

7. The total capacity targeted under the Rare Earth Permanent Magnet scheme is:

- A. 1,200 MTPA
- B. 6,000 MTPA
- C. 300 MTPA
- D. 20,000 MTPA

Designed and prepared by CrackExam.co.in Team