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12 AUGUST 2026

Draft rules on loan interest rates

G-Sec switch. NCDC Bill.

Draft

**RBI LOAN RATE
RULES**

**Rs 30,000
cr**

G-SEC SWITCH

NCDC Bill

**PASSED BY
PARLIAMENT**

Original concept illustration | Facts from cited sources

RBI

Draft directions.

Parliament

NCDC Bill passed.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 12 August 2026, sources dated 12 August 2026

Editor's briefing and contents

A lending-rate draft, a securities switch and a co-operative sector bill lead this edition.

Research cutoff: 12 August 2026, sources dated 12 August 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 6-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI issues draft Interest Rates on Loans and Advances Directions, 2026 for public comments

12 August 2026 | Reserve Bank of India

Following the announcement in the Statement on Developmental and Regulatory Policies of 5 August 2026, the RBI issued the draft Reserve Bank of India (Interest Rates on Loans and Advances) Directions, 2026 for public comments on 12 August 2026.

The RBI said current interest rate instructions on advances apply mainly to commercial banks (including small finance banks and local area banks), with instructions for NBFCs, All India Financial Institutions, RRBs, UCBs and rural co-operative banks being largely separate. The draft covers these entities.

Key facts

Draft issued: 12 August 2026

Announced in: Statement on Developmental and Regulatory Policies, 5 August 2026

Objectives: monetary policy transmission, credit risk pricing, fair treatment of borrowers

Stage: draft, open for public comments

Exam takeaway: A draft is not final; comments are invited before issue.

One-minute recall: Draft Interest Rates on Loans and Advances Directions (RBI, 12 August 2026).

Reserve Bank of India

Economy and Finance

Government announces Rs 30,000 crore conversion/switch of securities, auction on 17 August

12 August 2026 (announcement) | Reserve Bank of India

The Government of India announced a conversion/switch of its securities through auction for an aggregate Rs 30,000 crore (face value). The auction is scheduled for 17 August 2026.

Source securities include 8.26% GS 2027 (Rs 2,000 crore) and 7.88% GS 2030 (Rs 5,000 crore); destination securities include 7.19% GS 2060 and 6.67% GS 2035.

Key facts

Aggregate amount: Rs 30,000 crore (face value)

Auction date (scheduled): 17 August 2026

Example source: 8.26% GS 2027

Example destination: 7.19% GS 2060

Exam takeaway: A switch exchanges short-dated securities for longer ones to smooth the maturity profile.

One-minute recall: Rs 30,000 crore G-Sec switch announced (RBI, 12 August 2026).

Reserve Bank of India

Government Schemes

Parliament passes National Co-operative Development Corporation (Amendment) Bill, 2026

12 August 2026 | Akashvani News (All India Radio)

Akashvani reported that Parliament passed the NCDC (Amendment) Bill, 2026 with Rajya Sabha approval on 12 August 2026; the Lok Sabha had already passed it. Minister of State for Cooperation Murlidhar Mohol moved the bill.

It amends the National Co-operative Development Corporation Act, 1962, allowing the Corporation to undertake activities in industrial goods, state governments to extend NCDC funding to any entity engaged in co-operative development, and the Corporation to give loans and grants directly to any co-operative society or entity.

Key facts

Bill: NCDC (Amendment) Bill, 2026

Amends: NCDC Act, 1962

Moved by: MoS Cooperation Murlidhar Mohol

Rajya Sabha approval: 12 August 2026

Exam takeaway: NCDC is the statutory body financing the co-operative sector.

One-minute recall: NCDC (Amendment) Bill, 2026 passed by Parliament (Akashvani, 12 August 2026).

Akashvani News (All India Radio)

Rapid revision and vocabulary

Draft Interest Rates on Loans and Advances Directions (RBI, 12 August 2026).

Rs 30,000 crore G-Sec switch announced (RBI, 12 August 2026).

NCDC (Amendment) Bill, 2026 passed by Parliament (Akashvani, 12 August 2026).

Draft directions: Proposed rules issued for comments.

Conversion/switch: Exchange of source securities for destination securities.

NCDC: National Co-operative Development Corporation.

Face value: Nominal value of a security.

RE: Regulated Entity.

Rapid-revision prompts

What are draft directions?

What is a G-Sec switch?

What does NCDC do?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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