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11 AUGUST 2026

Polymer note trials approved

Container scheme. VRRR.

1 billion

NOTES EACH, RS 10,
20

**Rs 10,000
cr**

CMAS OUTLAY

5.24%

3-DAY VRRR CUT-OFF

Original concept illustration | Figures from cited sources

Currency

Polymer note trials.

Liquidity

VRRR result.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 11 August 2026, sources dated 11 August 2026

Editor's briefing and contents

A currency proposal, a shipping scheme and a liquidity auction result lead this edition.

Research cutoff: 11 August 2026, sources dated 11 August 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 6-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

Government approves one billion polymer banknotes each of Rs 10 and Rs 20 for field trials

11 August 2026 | CNBC TV18 and The Times of India (media reports; primary reply not read)

CNBC TV18 reported that the government approved a proposal to roll out one billion polymer banknotes each in the Rs 10 and Rs 20 denominations for field trials, Parliament was informed on Tuesday (11 August 2026). The Times of India reported that Finance Minister Nirmala Sitharaman gave the information in a written reply in the Rajya Sabha.

The proposal came from the RBI Central Board under Section 25 of the RBI Act, 1934. Regular issuance of the two denominations is proposed only after the trials succeed.

Key facts

Quantity: one billion pieces each of Rs 10 and Rs 20

Purpose: field trials, regular issuance only after success

Proposal from: RBI Central Board, Section 25 of RBI Act, 1934

Informed in: Rajya Sabha, 11 August 2026

Exam takeaway: Section 25 of the RBI Act deals with the design of bank notes.

One-minute recall: Polymer notes of Rs 10 and Rs 20 get field-trial nod (CNBC TV18, TOI, 11 August 2026).

CNBC TV18 and The Times of India (media reports; primary reply not read)

Economy and Finance

3-day VRRR auction of 11 August 2026: Rs 42,560 crore accepted at 5.24 per cent

11 August 2026 | Reserve Bank of India

In the 3-day Variable Rate Reverse Repo (VRRR) auction held on 11 August 2026 with a notified amount of Rs 1,25,000 crore, offers of Rs 42,560 crore were received and all were accepted.

The cut-off rate and the weighted average rate were both 5.24 per cent. Separately, the RBI held a second, overnight VRRR auction the same day with a notified amount of Rs 1,00,000 crore.

Key facts

Tenor: 3-day

Notified: Rs 1,25,000 crore

Offers received and accepted: Rs 42,560 crore

Cut-off rate: 5.24%

Exam takeaway: VRRR absorbs surplus liquidity from the banking system.

One-minute recall: RBI 3-day VRRR of 11 August: Rs 42,560 crore at 5.24% (RBI).

Reserve Bank of India

Government Schemes

Proposed Container Manufacturing Assistance Scheme (CMAS) with Rs 10,000 crore outlay

11 August 2026 | Press Information Bureau

A PIB explainer said the proposed Container Manufacturing Assistance Scheme (CMAS), backed by an outlay of Rs 10,000 crore, seeks to promote manufacturing, investment and technology development across the container ecosystem.

PIB cited UNCTAD to say around 80 per cent of global merchandise trade by volume moves by sea, and that containerised cargo accounts for nearly two-thirds of the value of international trade.

Key facts

Scheme (proposed): Container Manufacturing Assistance Scheme (CMAS)

Outlay: Rs 10,000 crore

Aim: domestic container manufacturing base

Sea share of global trade by volume: around 80% (UNCTAD, per PIB)

Exam takeaway: CMAS is described by PIB as a proposed scheme.

One-minute recall: Container Manufacturing Assistance Scheme, Rs 10,000 crore (PIB, 11 August 2026).

Press Information Bureau

Rapid revision and vocabulary

Polymer notes of Rs 10 and Rs 20 get field-trial nod (CNBC TV18, TOI, 11 August 2026).

RBI 3-day VRRR of 11 August: Rs 42,560 crore at 5.24% (RBI).

Container Manufacturing Assistance Scheme, Rs 10,000 crore (PIB, 11 August 2026).

Polymer note: Banknote printed on plastic-based substrate.

CMAS: Container Manufacturing Assistance Scheme.

VRRR: Variable Rate Reverse Repo.

LAF: Liquidity Adjustment Facility.

UNCTAD: UN Conference on Trade and Development.

Rapid-revision prompts

Why polymer notes?

What is CMAS?

What is a VRRR auction?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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