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8 AUGUST 2026

PSL rule for FCNR(B) advances

NDMC, Air India posts.

**30 Sep
2026**

**DEPOSIT WINDOW
ENDS**

NDMC

NEW CHAIRPERSON

Air India

NEW CEO AND MD

Original concept illustration | Facts from cited sources

RBI

PSL amendment.

Appointments

NDMC, Air India.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 8 August 2026, sources dated 7 to 8 August 2026

Editor's briefing and contents

A priority sector amendment and two leadership appointments lead this edition.

Research cutoff: 8 August 2026, sources dated 7 to 8 August 2026

Banking and RBI / 3

Appointments, Awards and Important Days / 3

Rapid revision and vocabulary / 4

Sources and publication information / 4

Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 7-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI excludes advances against FCNR(B) and NRE term deposits from ANBC for priority sector targets

7 August 2026 (carried forward) | Reserve Bank of India

The RBI issued the Priority Sector Lending (Targets and Classification) Second Amendment Directions, 2026 on 7 August 2026. Advances against fresh FCNR(B) deposits of three to five years mobilised between 8 June and 30 September 2026, and against NRE term deposits of three years or more mobilised between 19 June and 30 September 2026, are excluded from Adjusted Net Bank Credit (ANBC).

The Directions follow the FCNR(B) swap facility announced in the Governor's Statement of 5 June 2026 and the CRR and SLR exemptions on such deposits.

Key facts

Issued: 7 August 2026

FCNR(B) window: 8 June to 30 September 2026

NRE term deposit window: 19 June to 30 September 2026

Effect: advances excluded from ANBC

Exam takeaway: ANBC is the base on which priority sector targets are computed.

One-minute recall: PSL Second Amendment Directions: FCNR(B) and NRE advances excluded from ANBC (RBI, 7 August 2026).

Reserve Bank of India

Appointments, Awards and Important Days

Manoj Kumar Dwivedi takes charge as NDMC Chairperson

7 August 2026 (reported 8 August) | Daily Pioneer (media report; primary page not read)

The Daily Pioneer reported that Manoj Kumar Dwivedi, a 1997 batch IAS officer of the AGMUT cadre, assumed charge as Chairperson of the New Delhi Municipal Council on Friday (7 August 2026).

He succeeded Keshav Chandra, who has been appointed Secretary in the Ministry of Coal. Chandra had led NDMC from November 2024 to July 2026.

Key facts

New NDMC Chairperson: Manoj Kumar Dwivedi

Batch and cadre: 1997, AGMUT

Predecessor: Keshav Chandra

Predecessor's new post: Secretary, Ministry of Coal

Exam takeaway: NDMC is the New Delhi Municipal Council.

One-minute recall: Manoj Kumar Dwivedi is NDMC Chairperson (Daily Pioneer, 8 August 2026).

Daily Pioneer (media report; primary page not read)

Air India appoints Tewolde Gebremariam as CEO and Managing Director

8 August 2026 | eGlobal Travel Media (media report; primary page not read)

eGlobal Travel Media reported that the Air India Board announced the appointment of Tewolde Gebremariam as Chief Executive Officer and Managing Director, succeeding Campbell Wilson.

The report said a Board committee led the search, evaluating internal and external candidates.

Key facts

New Air India CEO and MD: Tewolde Gebremariam

Succeeds: Campbell Wilson

Announced by: Air India Board

Reported on: 8 August 2026

Exam takeaway: Appointment questions often pair the person with the predecessor.

One-minute recall: Air India names Tewolde Gebremariam CEO (eGlobal Travel Media, 8 August 2026).

eGlobal Travel Media (media report; primary page not read)

Rapid revision and vocabulary

PSL Second Amendment Directions: FCNR(B) and NRE advances excluded from ANBC (RBI, 7 August 2026).

Manoj Kumar Dwivedi is NDMC Chairperson (Daily Pioneer, 8 August 2026).

Air India names Tewolde Gebremariam CEO (eGlobal Travel Media, 8 August 2026).

ANBC: Adjusted Net Bank Credit.

FCNR(B): Foreign Currency Non-Resident (Bank) deposit.

NRE: Non-Resident (External) Rupee deposit.

AGMUT: Arunachal Pradesh, Goa, Mizoram, Union Territories cadre.

PSL: Priority Sector Lending.

Rapid-revision prompts

What is ANBC?

What is an FCNR(B) deposit?

Who runs NDMC?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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Reserve Bank of India

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