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7 AUGUST 2026

Guwahati-Tezpur corridor cleared

CVA draft. Forex data.

**Rs 8,970
cr**

NH-15 CORRIDOR

BA-CVA

RBI DRAFT

\$692.9 bn

FOREX RESERVES

Original concept illustration | Figures from cited sources

Infra

BOT toll corridor.

RBI

CVA draft, reserves.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

<https://crackexam.co.in/>

Research cutoff: 7 August 2026, sources dated 6 to 7 August 2026

Editor's briefing and contents

A highway approval, a Basel-linked draft and weekly reserves data lead this edition.

Research cutoff: 7 August 2026, sources dated 6 to 7 August 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 7-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI invites comments on draft Credit Valuation Adjustment (CVA) Framework

7 August 2026 | Reserve Bank of India

The RBI on 7 August 2026 invited public comments on draft Directions on the 'Credit Valuation Adjustment (CVA) Framework'. CVA reflects the adjustment to default risk-free derivative prices to account for potential counterparty default; the CVA capital charge ensures banks hold enough capital against such risk.

The extant CVA framework dates from 2011 and was based on BCBS standards of 2010. The draft permits banks in India to adopt the basic approach (BA-CVA), in a full or reduced version, in line with the final Basel III framework.

Key facts

Draft issued: 7 August 2026

Existing framework: 2011 (BCBS 2010 standards)

Approach: basic approach (BA-CVA), full or reduced

Basis: final Basel III framework

Exam takeaway: BCBS is the Basel Committee on Banking Supervision.

One-minute recall: RBI draft CVA framework (RBI, 7 August 2026).

Reserve Bank of India

Economy and Finance

India's forex reserves at US\$ 692.866 billion as on 31 July 2026

Week ended 31 July 2026 (published 7 August) | Reserve Bank of India

RBI's Weekly Statistical Supplement extract shows India's total reserves at US\$ 692,866 million (Rs 66,12,148 crore) as on 31 July 2026, up US\$ 10,512 million over the week.

Foreign currency assets were US\$ 564,680 million, up US\$ 8,750 million over the week.

Key facts

Total reserves: US\$ 692,866 mn

Weekly rise: US\$ 10,512 mn

Foreign currency assets: US\$ 564,680 mn

Reference date: 31 July 2026

Exam takeaway: Reserves = foreign currency assets, gold, SDRs and the reserve tranche position.

One-minute recall: Forex reserves, week to 31 July 2026: US\$ 692.866 bn (RBI WSS).

Reserve Bank of India

Government Schemes

Cabinet approves 4-lane Guwahati-Tezpur corridor of NH-15 at Rs 8,970.20 crore

6 August 2026 (reported 7 August) | Press Information Bureau

The Cabinet Committee on Economic Affairs approved development of a 135.871 km, 4-lane access-controlled Guwahati-Tezpur Corridor of NH-15 in Assam, on Build-Operate-Transfer (BOT) Toll mode, at a total capital cost of Rs 8,970.20 crore under NH(O).

The project includes a 4.9 km Emergency Landing Facility (ELF) in the Tezpur Bypass, finalised in coordination with the IAF, and five major bypasses totalling 58.7 km.

Key facts

Length: 135.871 km, 4-lane, access-controlled

Mode: BOT (Toll)

Cost: Rs 8,970.20 crore

Includes a 4.9 km Emergency Landing Facility

Exam takeaway: NH-15 corridor questions ask about mode (BOT) and the IAF landing facility.

One-minute recall: Guwahati-Tezpur NH-15 corridor: Rs 8,970.20 crore (PIB, 6 August 2026).

Press Information Bureau

Rapid revision and vocabulary

RBI draft CVA framework (RBI, 7 August 2026).

Forex reserves, week to 31 July 2026: US\$ 692.866 bn (RBI WSS).

Guwahati-Tezpur NH-15 corridor: Rs 8,970.20 crore (PIB, 6 August 2026).

BOT: Build-Operate-Transfer.

CVA: Credit Valuation Adjustment.

BCBS: Basel Committee on Banking Supervision.

ELF: Emergency Landing Facility.

WSS: Weekly Statistical Supplement.

Rapid-revision prompts

What is a BOT toll project?

What is CVA?

What do forex reserves include?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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