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5 AUGUST 2026

RBI MPC: repo rate unchanged at 5.25%

UCB licensing to resume.
Article 370 anniversary.

5.25%

REPO RATE

6.7%

GDP FY27 (RBI)

5.0%

CPI FY27 (RBI)

Original concept illustration | Figures from cited sources

RBI

Policy.

UCBs

On-tap.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 5 August 2026, sources dated 5 August 2026

Editor's briefing and contents

The August 2026 monetary policy decision, a licensing announcement and a national anniversary lead this edition.

Research cutoff: 5 August 2026, sources dated 5 August 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 10-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI MPC (62nd meeting, 3 to 5 August 2026): policy repo rate and stance

5 August 2026 | Reserve Bank of India

The Monetary Policy Committee held its 62nd meeting from 3 to 5 August 2026 under Governor Sanjay Malhotra. The MPC voted unanimously to keep the policy repo rate under the LAF unchanged at 5.25 per cent. The SDF rate remains 5.00 per cent and the MSF rate and Bank Rate remain 5.50 per cent. The MPC decided to continue with the neutral stance.

Real GDP growth for 2026-27 is projected at 6.7 per cent, with Q1 at 7.0, Q2 at 6.4, Q3 at 6.5 and Q4 at 6.8 per cent. CPI inflation for 2026-27 is projected at 5.0 per cent, with Q2 at 4.7, Q3 at 5.9 and Q4 at 5.5 per cent. CPI inflation rose to 4.4 per cent in June 2026 after 16 months below target.

Key facts

Policy repo rate: 5.25% (unchanged, unanimous)

SDF: 5.00%; MSF and Bank Rate: 5.50%

GDP growth projection 2026-27: 6.7%

CPI inflation projection 2026-27: 5.0%

Exam takeaway: The MPC has six members and the Governor chairs it.

One-minute recall: MPC (3 to 5 August 2026): repo rate unchanged; stance neutral (RBI).

Reserve Bank of India

RBI to resume on-tap licensing of Urban Co-operative Banks

5 August 2026 | Reserve Bank of India

In its Statement on Developmental and Regulatory Policies of 5 August 2026, the RBI said that, after analysing feedback on the discussion paper on licensing of UCBs published on 13 January 2026 following a two-decade pause, it has decided to resume licensing of UCBs on an on-tap basis. Draft

guidelines will be issued shortly for consultation.

The Statement also covers a review of the guidelines on Concentration Risk Management for Rural Co-operative Banks, which are governed by the Credit Monitoring Arrangement instructions of 2008.

Key facts

Discussion paper on UCB licensing: 13 January 2026

Decision: resume UCB licensing on an on-tap basis

Draft guidelines: to be issued shortly

Also: review of concentration risk norms for Rural Co-operative Banks

Exam takeaway: On-tap licensing means applications can be made at any time.

One-minute recall: RBI to resume UCB licensing on tap (RBI, 5 August 2026).

Reserve Bank of India

National and International Affairs

Prime Minister marks seven years since the abrogation of Articles 370 and 35(A)

5 August 2026 | Press Information Bureau

PIB said Prime Minister Narendra Modi marked seven years since the abrogation of Articles 370 and 35(A) on 5 August 2019, saying the people of Jammu and Kashmir and Ladakh have seen wide-ranging transformation, with expanded infrastructure and new opportunities in education, healthcare, entrepreneurship and sports.

He noted that this year's anniversary coincides with the 125th birth anniversary of Dr Syama Prasad Mookerjee.

Key facts

Anniversary: seven years since 5 August 2019

Articles abrogated: 370 and 35(A)

Regions: Jammu and Kashmir, and Ladakh

Also marked: 125th birth anniversary of Dr Syama Prasad Mookerjee

Exam takeaway: Articles 370 and 35(A) were abrogated on 5 August 2019.

One-minute recall: PM marks seven years of Article 370 abrogation (PIB, 5 August 2026).

Press Information Bureau

Rapid revision and vocabulary

MPC (3 to 5 August 2026): repo rate unchanged; stance neutral (RBI).

RBI to resume UCB licensing on tap (RBI, 5 August 2026).

PM marks seven years of Article 370 abrogation (PIB, 5 August 2026).

MPC: Monetary Policy Committee.

LAF: Liquidity Adjustment Facility.

SDF: Standing Deposit Facility.

MSF: Marginal Standing Facility.

UCB: Urban Co-operative Bank.

Rapid-revision prompts

What did the MPC decide?

What is on-tap licensing?

What are Articles 370 and 35(A)?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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