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3 AUGUST 2026

Monisha Chakraborty new RBI ED

Rs 32,000 cr G-Sec sale.
Samudra Manthan explained.

3 Aug

RBI ED EFFECTIVE

Rs 32,000
cr

G-SEC SALE

600+

MMTOE TARGET

Original concept illustration | Figures from cited sources

RBI

ED, G-Sec sale.

Energy

Offshore.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 3 August 2026, sources dated 3 August 2026

Editor's briefing and contents

Two appointments, a bond auction notice and an energy scheme explainer lead this edition.

Research cutoff: 3 August 2026, sources dated 3 August 2026

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Reading guide

4 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 7-question test uses this same dataset. Original practice, not an actual previous-year paper.



Economy and Finance

Government announces sale of two dated securities worth Rs 32,000 crore

3 August 2026 | Reserve Bank of India

The RBI announced on 3 August 2026 that the Government of India will sell (re-issue) two dated securities for a notified amount of Rs 32,000 crore: 6.36% GS 2031 (Rs 21,000 crore) and 7.71% GS 2066 (Rs 11,000 crore).

The auction is announced for 7 August 2026 with settlement on 10 August 2026, using the multiple price method. The Government may retain additional subscription up to Rs 2,000 crore against each security.

Key facts

Notified amount: Rs 32,000 crore

6.36% GS 2031: Rs 21,000 crore

7.71% GS 2066: Rs 11,000 crore

Greenshoe retention: up to Rs 2,000 crore each

Exam takeaway: A re-issue adds to an existing security.

One-minute recall: Rs 32,000 crore G-Sec auction announced (RBI, 3 August 2026).

Reserve Bank of India

Government Schemes

Samudra Manthan aims to add over 600 MMTOE of hydrocarbon reserves

3 August 2026 | Press Information Bureau

A PIB explainer of 3 August 2026 says Samudra Manthan has a Phase-I outlay of Rs 84,084 crore up to FY 2030-31 and is designed to unlock India's offshore hydrocarbon potential through accelerated exploration, modern technology, shared infrastructure and domestic manufacturing.

It aims to add over 600 MMTOE of hydrocarbon reserves, raise domestic production and reduce

import dependence.

Key facts

Phase-I outlay: Rs 84,084 crore

Period: up to FY 2030-31

Target: over 600 MMTOE of reserves

Aim: reduce import dependence

Exam takeaway: MMTOE means million metric tonnes of oil equivalent.

One-minute recall: Samudra Manthan targets 600 MMTOE reserves (PIB, 3 August 2026).

Press Information Bureau

Appointments, Awards and Important Days

RBI appoints Monisha Chakraborty as Executive Director

3 August 2026 | Reserve Bank of India

The RBI appointed Smt Monisha Chakraborty as Executive Director with effect from 3 August 2026. She was earlier Chief General Manager-in-Charge in the Department of Supervision, and has over three decades of experience in the RBI across Supervision, Foreign Exchange and Government and Bank Accounts.

As Executive Director she will look after the Foreign Exchange Department and the Financial Markets Regulation Department.

Key facts

Appointed: Monisha Chakraborty, Executive Director, RBI

Effective: 3 August 2026

Earlier post: CGM-in-Charge, Department of Supervision

Portfolios: Foreign Exchange; Financial Markets Regulation

Exam takeaway: She has also served as Banking Ombudsman.

One-minute recall: Monisha Chakraborty appointed RBI Executive Director (RBI, 3 August 2026).

Reserve Bank of India

Vice Admiral Manish Chadha assumes charge as Director General Naval Operations

3 August 2026 | Press Information Bureau

PIB said Vice Admiral Manish Chadha, AVSM, VSM, assumed charge as Director General Naval Operations on 3 August 2026. He was commissioned into the Indian Navy on 1 July 1991 and is a Communication and Electronic Warfare Specialist.

He is an alumnus of the 78th course of the National Defence Academy and the Defence Services Staff College, Wellington.

Key facts

Appointed: Vice Admiral Manish Chadha, DGNO

Assumed charge: 3 August 2026

Commissioned: 1 July 1991

Specialisation: Communication and Electronic Warfare

Exam takeaway: DGNO is a senior appointment at Naval Headquarters.

One-minute recall: Manish Chadha takes charge as DGNO (PIB, 3 August 2026).

Press Information Bureau

Rapid revision and vocabulary

Rs 32,000 crore G-Sec auction announced (RBI, 3 August 2026).

Samudra Manthan targets 600 MMTOE reserves (PIB, 3 August 2026).

Monisha Chakraborty appointed RBI Executive Director (RBI, 3 August 2026).

Manish Chadha takes charge as DGNO (PIB, 3 August 2026).

ED: Executive Director.

Re-issue: Sale of additional quantity of an existing security.

MMTOE: Million metric tonnes of oil equivalent.

DGNO: Director General Naval Operations.

Multiple price: Winners pay their own bid price.

Rapid-revision prompts

Who is the new RBI ED?

What is a re-issue?

What is MMTOE?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 4 stories because that is what we could verify for the day.

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Reserve Bank of India

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