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1 AUGUST 2026

RBI swap inflows USD 40.8 billion

Advance tax devolution.
New CGDA.

USD
40,816
mn

SWAP INFLOWS

Rs
1,09,019
cr

DEVOLUTION

1991

IDAS BATCH

Original concept illustration | Figures from cited sources

RBI

Swap facility.

Centre

States' share.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 1 August 2026, sources dated 1 August 2026

Editor's briefing and contents

RBI inflow data, an advance devolution release and a defence accounts appointment lead this edition.

Research cutoff: 1 August 2026, sources dated 1 August 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 6-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI swap facility: USD 40,816 million mobilised till 31 July 2026

1 August 2026 | Reserve Bank of India

The RBI said on 1 August 2026 that forex inflows mobilised under its concessional swap facility till 31 July 2026 were: FCNR(B) deposits USD 36,725 million, OFCBs USD 2,575 million and ECBs USD 1,516 million, a total of USD 40,816 million.

The facility was announced on 5 June 2026 and operationalised on 8 June 2026. It is available up to 30 September 2026 for FCNR(B) deposits and up to 31 December 2026 for OFCBs and ECBs.

Key facts

Total mobilised till 31 July 2026: USD 40,816 million

FCNR(B) deposits: USD 36,725 million

OFCBs: USD 2,575 million; ECBs: USD 1,516 million

Earlier total (till 17 July 2026): USD 20,718 million

Exam takeaway: The facility incentivises capital inflows to strengthen the balance of payments.

One-minute recall: RBI swap facility inflows USD 40,816 million till 31 July (RBI, 1 August 2026).

Reserve Bank of India

Economy and Finance

Centre releases advance tax devolution instalment of Rs 1,09,019 crore to States

1 August 2026 | Press Information Bureau

PIB said the Union Government released an additional instalment of tax devolution to State Governments on 1 August 2026, in addition to the normal monthly devolution to be released on 10 August 2026.

The release is meant to help States accelerate their capital and developmental expenditure. The release carries a State-wise distribution of net proceeds of Union taxes and duties for August 2026.

Key facts

Release date: 1 August 2026

Type: advance instalment, in addition to the monthly one

Normal monthly devolution due: 10 August 2026

Amount: Rs 1,09,019 crore

Exam takeaway: Tax devolution is the States' share in the divisible pool of Union taxes.

One-minute recall: Advance tax devolution of Rs 1,09,019 crore released (PIB, 1 August 2026).

Press Information Bureau

Appointments, Awards and Important Days

Alka Nangia Arora takes charge as Controller General of Defence Accounts

1 August 2026 | Press Information Bureau

PIB said Smt Alka Nangia Arora, a 1991-batch officer of the Indian Defence Accounts Service (IDAS), assumed charge as Controller General of Defence Accounts (CGDA) on 1 August 2026.

She is an alumna of Garhwal University, Dehradun and IIT Roorkee, and has served as Additional Secretary and Financial Adviser in DARE and as MD of the Central Cottage Industries Corporation of India Limited.

Key facts

Appointed: Alka Nangia Arora, CGDA

Service: IDAS, 1991 batch

Took charge: 1 August 2026

Earlier role: MD, Central Cottage Industries Corporation

Exam takeaway: The CGDA heads the Defence Accounts Department.

One-minute recall: Alka Nangia Arora takes charge as CGDA (PIB, 1 August 2026).

Press Information Bureau

Rapid revision and vocabulary

RBI swap facility inflows USD 40,816 million till 31 July (RBI, 1 August 2026).

Advance tax devolution of Rs 1,09,019 crore released (PIB, 1 August 2026).

Alka Nangia Arora takes charge as CGDA (PIB, 1 August 2026).

Tax devolution: States' share of Union taxes.

FCNR(B): Foreign Currency Non-Resident (Bank) deposit.

ECB: External Commercial Borrowing.

IDAS: Indian Defence Accounts Service.

CGDA: Controller General of Defence Accounts.

Rapid-revision prompts

What is tax devolution?

What is the swap facility?

What does the CGDA do?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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Reserve Bank of India

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