

# CrackExam - July 2026 Compilation

## Practice test

93 original MCQs | Four options | Zero negative marking. Not an actual previous-year paper.

Research cutoff: Sources dated 1 to 31 July 2026

Choose one best answer per question. One mark for each correct answer; no penalty. Keep the separate answer key closed until you finish. Online modes allow Mock answers after submission or Practice feedback after selection.

### 1. Ravi Shankar was appointed RBI Executive Director with effect from:

- A. 1 June 2026
- B. 1 January 2026
- C. 30 June 2026
- D. 1 July 2026

### 2. The FRSB 2020(T) coupon for July to December 2026 is:

- A. 7.70%
- B. 8.35%
- C. 7.35%
- D. 8.05%

### 3. The 2 July 2026 RBI penalty on Dharmavir Sambhaji UCB, Pune was:

- A. Rs 1.50 lakh
- B. Rs 5 lakh
- C. Rs 1 crore
- D. Rs 10,000

### 4. Total forex reserves on 26 June 2026 were:

- A. US\$ 672.59 billion
- B. US\$ 681 billion
- C. US\$ 700 billion
- D. US\$ 666.93 billion

### 5. The RBI penalty on Bank of Baroda was:

- A. Rs 5 lakh
- B. Rs 63.60 lakh
- C. Rs 10,000
- D. Rs 1 crore

### 6. The notified amount of the G-Sec auction announced by RBI on 6 July 2026 was:

- A. Rs 34,000 crore
- B. Rs 28,000 crore
- C. Rs 21,000 crore
- D. Rs 32,000 crore

### 7. The notified amount of the VRR auction announced on 6 July 2026 for 7 July was:

- A. Rs 50,000 crore
- B. Rs 1,50,000 crore
- C. Rs 2,00,000 crore
- D. Rs 25,000 crore

### 8. The notified amount of the VRR auction announced by RBI on 7 July 2026 for 8 July was:

- A. Rs 50,000 crore
- B. Rs 1,50,000 crore
- C. Rs 2,00,000 crore
- D. Rs 25,000 crore

### 9. Bids received in the overnight VRR auction of 8 July 2026 were:

- A. Rs 25,000 crore
- B. Rs 5,260 crore
- C. Rs 1,41,171 crore
- D. Rs 665 crore

### 10. The RBI Inflation Expectations Survey of Households launched on 9 July 2026 covers how many cities?

- A. 19
- B. 10
- C. 25
- D. 5

**11. The tenor of the VRR auction announced by RBI on 9 July 2026 was:**

- A. 7 days
- B. 3 days
- C. 1 day
- D. 14 days

**12. The amount accepted for 6.36% GS 2031 in the RBI auction of 10 July 2026 was:**

- A. Rs 11,000 crore
- B. Rs 32,000 crore
- C. Rs 10,500 crore
- D. Rs 21,000 crore

**13. The total notified amount of the Treasury Bill auction announced by RBI on 10 July 2026 is:**

- A. Rs 32,000 crore
- B. Rs 9,000 crore
- C. Rs 24,000 crore
- D. Rs 50,000 crore

**14. The RBI Annual Conference of Internal Ombudsmen held on 13 July 2026 was the:**

- A. First
- B. Third
- C. Tenth
- D. Fifth

**15. The RBI penalty announced on 13 July 2026 on Surat People's Co-operative Bank was:**

- A. Rs 63.60 lakh
- B. Rs 5 lakh
- C. Rs 13.30 lakh
- D. Rs 1.50 lakh

**16. The RBI's final directions on matters placed before bank Boards (14 July 2026) come into effect from:**

- A. 14 July 2026
- B. 8 April 2026
- C. 1 January 2027
- D. 1 October 2026

**17. The draft RBI directions of 14 July 2026 on shares and voting rights aim to simplify approval for acquisitions by:**

- A. Individuals only
- B. Foreign banks only
- C. NBFCs only
- D. Mutual funds, insurers and pension funds

**18. The RBI's data governance document issued on 15 July 2026 is a:**

- A. Final master direction
- B. Draft guidance for public comments
- C. Penalty order
- D. Circular on interest rates

**19. The draft SNFA directions finalised by the RBI on 16 July 2026 were issued on:**

- A. 8 April 2026
- B. 16 July 2026
- C. 5 May 2026
- D. 6 February 2026

**20. The notified amount of the VRR auction announced on 16 July 2026 for 17 July is:**

- A. Rs 50,000 crore
- B. Rs 75,000 crore
- C. Rs 25,000 crore
- D. Rs 1,50,000 crore

**21. The RBI penalty on Muthoot Finance announced on 17 July 2026 was:**

- A. Rs 13.30 lakh
- B. Rs 5.80 lakh
- C. Rs 63.60 lakh
- D. Rs 10,000

**22. The notified amount of the VRR auction announced on 17 July 2026 for 20 July is:**

- A. Rs 75,000 crore
- B. Rs 50,000 crore
- C. Rs 25,000 crore
- D. Rs 1,25,000 crore

**23. The DoLR and RBIH meeting reported by PIB on 18 July 2026 discussed convergence with which platform?**

- A. UPI Lite
- B. e-Rupee wallet
- C. Account Aggregator only
- D. Unified Lending Interface

**24. The RBI concessional swap facility for FCNR(B) deposits (RBI update, 20 July 2026) is available up to:**

- A. 31 December 2026
- B. 8 June 2026
- C. 30 September 2026
- D. 17 July 2026

**25. The RBI penalty imposed on Kolhapur District Central Co-op Bank (reported 20 July 2026) was:**

- A. Rs 13.30 lakh
- B. Rs 5.80 lakh
- C. Rs 63.60 lakh
- D. Rs 1 crore

**26. The cut-off rate in the RBI 7-day VRR auction held on 20 July 2026 was:**

- A. 6.25%
- B. 5.50%
- C. 4.00%
- D. 5.26%

**27. The RBI draft rules released on 21 July 2026 seek to rationalise which framework?**

- A. FEMA Borrowing Rules
- B. Master Direction on KYC
- C. Priority Sector Directions
- D. NDI Rules, 2019

**28. The amount allotted in the 3-day VRR auction held on 21 July 2026 was:**

- A. Rs 34,291 crore
- B. Rs 75,000 crore
- C. Rs 72,051 crore
- D. Rs 1,25,000 crore

**29. The tenor of the VRR auction announced by RBI for 22 July 2026 is:**

- A. 3 days
- B. 7 days
- C. 14 days
- D. 2 days

**30. The RBI penalty on Arvind Sahakari Bank, Katol, reported on 23 July 2026 was:**

- A. Rs 5.80 lakh
- B. Rs 11 lakh
- C. Rs 13.30 lakh
- D. Rs 50 lakh

**31. The reversal date of the VRR auction announced for 27 July 2026 is:**

- A. 29 July 2026
- B. 27 July 2026
- C. 30 July 2026
- D. 3 August 2026

**32. Comments on the RBI draft Securitisation Transactions Amendment Directions of 27 July 2026 are invited by:**

- A. 27 July 2026
- B. 30 September 2026
- C. 31 December 2026
- D. 27 August 2026

**33. The amount allotted in the 3-day VRR auction held on 27 July 2026 was:**

- A. Rs 75,000 crore
- B. Rs 34,291 crore
- C. Rs 12,720 crore
- D. Rs 72,051 crore

**34. Which entity did the RBI say on 27 July 2026 had ceased to be a banking company under Section 36A(2) of the BR Act?**

- A. Barclays Bank PLC
- B. HSBC
- C. Citibank N.A.
- D. Coöperatieve Rabobank U.A.

**35. Who was appointed Official Liquidator of Paytm Payments Bank by the Delhi High Court (RBI, 28 July 2026)?**

- A. Sahil Kini
- B. Girikumar M Nair
- C. Sanoj Kumar Jha
- D. Brij Raj

**36. The notified amount of the overnight VRR auction announced for 29 July 2026 is:**

- A. Rs 50,000 crore
- B. Rs 75,000 crore
- C. Rs 1,25,000 crore
- D. Rs 20,000 crore

**37. The draft directions on Basel Pillar 3 disclosures, finalised by the RBI on 30 July 2026, were issued on:**

- A. 5 May 2026
- B. 27 July 2026
- C. 16 July 2026
- D. 19 May 2026

**38. From which date do the Commercial Banks deposit-rate Second Amendment Directions issued on 30 July 2026 take effect?**

- A. 30 July 2026
- B. 1 April 2027
- C. 1 January 2027
- D. 1 October 2026

**39. How many Master Directions did the RBI consolidate circulars into, as stated on 31 July 2026?**

- A. 11
- B. 64
- C. 628
- D. 9

**40. The 1-year median MCLR of SCBs in July 2026, per RBI data of 31 July 2026, was:**

- A. 8.60%
- B. 8.50%
- C. 5.99%
- D. 6.58%

**41. The Kanpur-Kabrai highway is approved at a cost of:**

- A. Rs 14,115 crore
- B. Rs 7,145.14 crore
- C. Rs 6,970 crore
- D. Rs 1,000 crore

**42. The security auctioned on 3 July 2026 was:**

- A. 6.94% GS 2036
- B. 7.33% GS 2026
- C. 8.24% GS 2027
- D. 5.74% GS 2026

**43. Crude steel production in June 2026 per the PIB note of 6 July 2026 was:**

- A. 13.5 million tonnes
- B. 14.1 million tonnes
- C. 42.1 million tonnes
- D. 7.9 million tonnes

**44. The NPS Aggressive Life Cycle Fund (LC-75) extended to CAB employees on 7 July 2026 is now named:**

- A. LC-50
- B. LC-75-High
- C. BLC
- D. LC-25

**45. Under the notification reported by PIB on 10 July 2026, CPSEs must settle MSME invoices through:**

- A. UPI
- B. NEFT only
- C. Cheques
- D. TReDS

**46. The Finance Minister's meeting with PSB heads on 13 July 2026 reviewed which swap schemes?**

- A. Rupee-dollar only
- B. Gold swap
- C. SDR swap
- D. FCNR(B), ECB and OFCB

**47. The MNRE ALMM List-II exemption for net-metering projects announced on 18 July 2026 runs till:**

- A. 31 May 2026
- B. 31 December 2026
- C. 31 March 2027
- D. 30 September 2026

**48. The aggregate amount of the Government securities buyback announced on 23 July 2026 is:**

- A. Rs 20,000 crore
- B. Rs 75,000 crore
- C. Rs 1,25,000 crore
- D. Rs 5,000 crore

**49. The amount accepted in the Government securities buyback auction of 28 July 2026 was:**

- A. Rs 20,000 crore
- B. Rs 12,604.078 crore
- C. Rs 16,959.078 crore
- D. Rs 8,960.691 crore

**50. The nodal ministry for drug demand reduction is:**

- A. Home Affairs
- B. Social Justice and Empowerment
- C. Health
- D. Finance

**51. The first instalment (Mother Sanction) released to States under VB-G-RAM-G on 5 July 2026 was:**

- A. Rs 95,692.31 crore
- B. Rs 25,863 crore
- C. Rs 30,000 crore
- D. Rs 7,145 crore

**52. The Union Minister who released the VB-G-RAM-G instalment on 5 July 2026 was:**

- A. Amit Shah
- B. Rajnath Singh
- C. Ashwini Vaishnaw
- D. Shivraj Singh Chouhan

**53. Under VB-G-RAM-G (review of 5 July 2026), no State will have a wage rate below:**

- A. Rs 200 per day
- B. Rs 300 per day
- C. Rs 400 per day
- D. Rs 327.4 per day

**54. ECLGS 5.0 guarantees issued as reported by PIB on 7 July 2026 numbered:**

- A. 98,000
- B. 4,11,497
- C. 1,55,229
- D. 25,863

**55. The last date for applications under the coal gasification scheme (PIB, 8 July 2026) is:**

- A. 20 July 2026
- B. 7 July 2026
- C. 7 September 2026
- D. 25 June 2026

**56. The scheme discussed in the MoFPI consultation of 8 July 2026 was:**

- A. PMKSY
- B. PLISFPI
- C. PMFME
- D. PMEGP

**57. The financial support approved for the amended BharatNet programme in Gujarat (PIB, 10 July 2026) is:**

- A. Rs 37,500 crore
- B. Rs 5,629 crore
- C. Rs 14,287 crore
- D. Rs 3,895 crore

**58. The Street Food Hub approved at Lakhanpur on 11 July 2026 falls under:**

- A. PM SVANidhi
- B. PM Awas Yojana
- C. PMGKAY
- D. MUDRA

**59. The EPFO Amnesty Scheme, 2026 announced on 12 July 2026 remains open for:**

- A. One year
- B. Six months
- C. One month
- D. Three years

**60. The EPFO Amnesty Scheme, 2026 is for establishments operating:**

- A. Exempted Provident Fund Trusts
- B. Gratuity funds
- C. NPS accounts
- D. Insurance trusts

**61. The rural development package for West Bengal in the PIB release of 14 July 2026 is:**

- A. Rs 82,000 crore
- B. Rs 8,508 crore
- C. Rs 295 crore
- D. Rs 25,863 crore

**62. The total budget outlay of Semicon 2.0 approved on 15 July 2026 is:**

- A. Rs 1,27,500 crore
- B. Rs 62,500 crore
- C. Rs 1.64 lakh crore
- D. Rs 37,500 crore

**63. The budgetary outlay of the Mobile Phone Manufacturing Scheme approved on 15 July 2026 is:**

- A. Rs 1,27,500 crore
- B. Rs 62,500 crore
- C. Rs 39,00,000 crore
- D. Rs 60,000 crore

**64. The Return on Equity ceiling under NIPU-2026 (approved 15 July 2026) is:**

- A. 12%
- B. 16%
- C. 20%
- D. 8%

**65. Modified UDAN is being implemented with an outlay of:**

- A. Rs 62,500 crore
- B. Rs 1,27,500 crore
- C. Rs 28,840 crore
- D. Rs 5,629 crore

**66. The approved outlay of the PLI Schemes for 14 sectors, per PIB on 21 July 2026, is:**

- A. Rs 2.40 lakh crore
- B. Rs 37,500 crore
- C. Rs 1.91 lakh crore
- D. Rs 28,840 crore

**67. As per PIB on 23 July 2026, the BioE3 Policy was approved by the Union Cabinet in:**

- A. July 2026
- B. August 2024
- C. March 2020
- D. January 2023

**68. The total outlay of the BHAVYA Rasayan Scheme approved on 24 July 2026 is:**

- A. Rs 1,264 crore
- B. Rs 37,500 crore
- C. Rs 28,840 crore
- D. Rs 3,030 crore

**69. The cost of the Ballari-Guntakal 3rd and 4th line approved on 24 July 2026 is about:**

- A. Rs 3,030 crore
- B. Rs 1,264 crore
- C. Rs 4,294 crore
- D. Rs 149 crore

**70. The outlay of the RDI Scheme described by PIB on 29 July 2026 is:**

- A. Rs 37,500 crore over five years
- B. Rs 3,030 crore over five years
- C. Rs 1 lakh crore over six years
- D. Rs 28,840 crore over ten years

**71. PM-SETU, described by PIB on 29 July 2026, covers upgradation of how many Government ITIs?**

- A. 200
- B. 800
- C. 543
- D. 1,000

**72. The total outlay of the Pradhan Mantri Surya Sarovar Yojana approved on 31 July 2026 is:**

- A. Rs 84,084 crore
- B. Rs 3.15 lakh crore
- C. Rs 3,030 crore
- D. Rs 5,070 crore

**73. Indian Railways' freight loading in June 2026 was:**

- A. 419 million tonnes
- B. 142 million tonnes
- C. 64 crore tonnes
- D. 19.1 million tonnes

**74. DAC proposals approved on 3 July 2026 were worth about:**

- A. Rs 5,200 crore
- B. Rs 1.64 lakh crore
- C. Rs 30,000 crore
- D. Rs 52,000 crore

**75. The India-Israel BIA entered into force on:**

- A. 4 July 2026
- B. 8 September 2025
- C. 1 July 2026
- D. 15 August 2026

**76. The steel plant reviewed by the Union Steel Minister on 12 July 2026 is at:**

- A. Bhilai
- B. Rourkela
- C. Burnpur
- D. Bokaro

**77. How many restaurants did the CCPA take suo motu action against, as per PIB on 19 July 2026?**

- A. 14
- B. 58
- C. 40
- D. 41

**78. The CCPA action of 19 July 2026 against restaurants relates to:**

- A. Hidden GST
- B. Default service charge
- C. Packaged water pricing
- D. Delivery fees

**79. Who chaired the all-party meeting held on 19 July 2026 before the Monsoon Session?**

- A. Rajnath Singh
- B. Kiren Rijiju
- C. J P Nadda
- D. Arjun Ram Meghwal

**80. Under which Article's clause (2) was the resignation of Dharmendra Pradhan accepted, per PIB on 25 July 2026?**

- A. Article 74
- B. Article 75
- C. Article 77
- D. Article 356

**81. How much smuggled gold did DRI seize in the operations reported by PIB on 25 July 2026?**

- A. Over 12 kg
- B. Over 6 kg
- C. Over 27 kg
- D. Over 100 kg

**82. Who leads the high-powered task force on examination reforms announced on 26 July 2026?**

- A. Pralhad Joshi
- B. Nandan Nilekani
- C. Jayant Chaudhary
- D. Vineet Joshi

**83. The high-powered task force announced by the Prime Minister on 26 July 2026 is concerned with which area?**

- A. Tax reforms
- B. Examination reforms
- C. Banking reforms
- D. Police reforms

**84. How did the Rajya Sabha pass the Public Examinations Amendment Bill, 2026 on 30 July 2026?**

- A. By division with 200 votes
- B. By voice vote
- C. By joint sitting
- D. By secret ballot

**85. How many semiconductor plants are expected to start production by end of 2026?**

- A. Two
- B. Five
- C. Ten
- D. Twelve

**86. The SC-NBWL meeting of 9 July 2026 was held at:**

- A. Dehradun
- B. Coimbatore
- C. Bhopal
- D. Kochi

**87. The article in the RBI Bulletin of July 2026 (released 22 July) is on:**

- A. State of the Economy
- B. Financial Inclusion Index
- C. Payment Systems
- D. Gold Reserves

**88. Total forex reserves as on 17 July 2026, per RBI's 24 July 2026 release, were:**

- A. USD 676,237 million
- B. USD 675,157 million
- C. USD 20,718 million
- D. USD 1,080 million

**89. By how many times has electronics production grown in the last 12 years, per PIB on 29 July 2026?**

- A. Eleven-fold
- B. Seven-fold
- C. Two-fold
- D. Twenty-fold

**90. The last date to apply under UPSC Advertisement No. 08/2026 is:**

- A. 11 July 2026
- B. 17 July 2026
- C. 15 August 2026
- D. 31 July 2026

**91. Anurag Kumar, named Delhi Police Commissioner on 17 July 2026, belongs to which batch of the IPS?**

- A. 1988
- B. 1999
- C. 1994
- D. 2001

**92. Anurag Jain, reported on 22 July 2026 as NITI Aayog CEO, belongs to which IAS cadre?**

- A. Kerala
- B. Punjab
- C. Bihar
- D. Madhya Pradesh

**93. Where did Pralhad Joshi officially take charge of the Education Ministry on 26 July 2026?**

- A. Shastri Bhawan
- B. Nirman Bhawan
- C. Kartavya Bhavan
- D. Parliament House

Designed and prepared by CrackExam.co.in Team