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28 JULY 2026

G-Sec buyback result announced

Paytm Payments Bank
wound up.

**Rs 12,604
cr**

ACCEPTED

22(4)

BR ACT SECTION

**97.48
lakh**

HOUSES SANCTIONED

Original concept illustration | Figures from cited sources

RBI

Buyback.

PMAY-G

Houses.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 28 July 2026, sources dated 28 July 2026

Editor's briefing and contents

A bond buyback result, a payments bank winding up and a rural housing update lead this edition.

Research cutoff: 28 July 2026, sources dated 28 July 2026

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Reading guide

4 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 7-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

Delhi High Court orders winding up of Paytm Payments Bank Limited

28 July 2026 | Reserve Bank of India

The RBI said it cancelled the banking licence of Paytm Payments Bank Limited (PPBL) under Section 22(4) of the Banking Regulation Act, 1949, effective from close of business on 24 April 2026, and applied to the Delhi High Court for its winding up.

By an order of 8 July 2026 read with the order of 22 July 2026, the Delhi High Court ordered that PPBL be wound up and appointed Girikumar M Nair, former CGM of State Bank of India, as Official Liquidator.

Key facts

Licence cancelled: effective 24 April 2026

Provision: Section 22(4), BR Act, 1949

Court: Delhi High Court

Official Liquidator: Girikumar M Nair

Exam takeaway: Section 22 of the BR Act deals with licensing of banking companies.

One-minute recall: Paytm Payments Bank wound up; liquidator appointed (RBI, 28 July 2026).

Reserve Bank of India

RBI announces overnight VRR auction of Rs 50,000 crore on 29 July 2026

28 July 2026 | Reserve Bank of India

The RBI said it would conduct an overnight (1-day) Variable Rate Repo auction on Wednesday, 29 July 2026, for a notified amount of Rs 50,000 crore, with reversal on Thursday, 30 July 2026.

The window is 9:30 AM to 10:00 AM.

Key facts

Notified amount: Rs 50,000 crore

Tenor: 1 day

Auction date announced: 29 July 2026

Reversal: 30 July 2026

Exam takeaway: Overnight VRR auctions have a one-day tenor.

One-minute recall: Overnight VRR of Rs 50,000 crore announced for 29 July (RBI).

Reserve Bank of India

Economy and Finance

G-Sec buyback auction result: Rs 12,604.078 crore accepted

28 July 2026 | Reserve Bank of India

In the buyback auction of Government of India dated securities held on 28 July 2026, against an aggregate notified amount of Rs 20,000 crore, participants offered Rs 16,959.078 crore (face value) and Rs 12,604.078 crore was accepted.

Of the four securities, the largest acceptance was in 7.33% GS 2026 (Rs 8,960.691 crore). Cut-off prices were Rs 100.48 (7.33% GS 2026), Rs 100.10 (5.74% GS 2026), Rs 100.86 (8.15% GS 2026) and Rs 101.40 (8.24% GS 2027).

Key facts

Notified: Rs 20,000 crore

Offered: Rs 16,959.078 crore

Accepted: Rs 12,604.078 crore

Largest acceptance: 7.33% GS 2026

Exam takeaway: The result follows the buyback announced on 23 July 2026.

One-minute recall: G-Sec buyback accepted Rs 12,604.078 crore (RBI, 28 July 2026).

Reserve Bank of India

Government Schemes

PMAY-G: 97.48 lakh houses sanctioned under the new phase

28 July 2026 | Press Information Bureau

PIB said the Union Cabinet approved the continuation of PMAY-G during FY 2024-25 to 2028-29 for construction of 2 crore additional houses. Out of a target of 1.22 crore allocated to States, 97.48 lakh houses have been sanctioned.

Since FY 2024-25 a central share of Rs 49,407.96 crore has been released, and Rs 88,426.76 crore utilised including the State matching share.

Key facts

Phase: FY 2024-25 to 2028-29

Houses approved: 2 crore additional

Houses sanctioned: 97.48 lakh

Central share released: Rs 49,407.96 crore

Exam takeaway: PMAY-G is the rural housing scheme of the Ministry of Rural Development.

One-minute recall: PMAY-G: 97.48 lakh houses sanctioned (PIB, 28 July 2026).

Press Information Bureau

Rapid revision and vocabulary

Paytm Payments Bank wound up; liquidator appointed (RBI, 28 July 2026).

Overnight VRR of Rs 50,000 crore announced for 29 July (RBI).

G-Sec buyback accepted Rs 12,604.078 crore (RBI, 28 July 2026).

PMAY-G: 97.48 lakh houses sanctioned (PIB, 28 July 2026).

Buyback: Early repurchase of government securities.

Cut-off price: Price at which the last offer is accepted.

Official Liquidator: Court-appointed officer who winds up a company.

PMAY-G: Pradhan Mantri Awaas Yojana - Gramin.

Overnight VRR: One-day variable rate repo.

Rapid-revision prompts

What is a buyback result?

Why was PPBL wound up?

What is PMAY-G?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 4 stories because that is what we could verify for the day.

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Press Information Bureau

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