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23 JULY 2026

Rs 20,000 crore G-Sec buyback

UCB penalty.
BioE3 progress.

Rs 20,000
cr

BUYBACK

Rs 11 lakh

UCB PENALTY

270+

BIOE3 PROJECTS

Original concept illustration | Figures from cited sources

G-Sec

Buyback.

BioE3

Projects.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

<https://crackexam.co.in/>

Research cutoff: 23 July 2026, sources dated 23 July 2026

Editor's briefing and contents

A government bond buyback notice, a co-operative bank penalty and BioE3 data lead this edition.

Research cutoff: 23 July 2026, sources dated 23 July 2026

Banking and RBI / 3

Economy and Finance / 3

Government Schemes / 3

Rapid revision and vocabulary / 4

Sources and publication information / 4

Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 7-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI imposes Rs 11 lakh penalty on Arvind Sahakari Bank, Katol

23 July 2026 | Reserve Bank of India

By an order dated 16 July 2026, the RBI imposed a monetary penalty of Rs 11 lakh on Arvind Sahakari Bank Ltd., Katol, Maharashtra, for non-compliance with RBI directions on 'Housing Finance for UCBs' and 'Interest Rate on Deposits'.

The penalty is under Section 47A(1)(c) read with Sections 46(4)(i) and 56 of the Banking Regulation Act, 1949, after an RBI inspection with reference to the position as on 31 March 2025.

Key facts

Bank: Arvind Sahakari Bank Ltd., Katol

Penalty: Rs 11 lakh

Order date: 16 July 2026

Directions: Housing Finance for UCBs; Interest Rate on Deposits

Exam takeaway: UCB stands for Urban Co-operative Bank.

One-minute recall: RBI penalises Arvind Sahakari Bank Rs 11 lakh (RBI, 23 July 2026).

Reserve Bank of India

Economy and Finance

Government announces Rs 20,000 crore buyback of dated securities

23 July 2026 | Reserve Bank of India

The RBI announced on 23 July 2026 that the Government of India will buy back its securities through auction for an aggregate amount of Rs 20,000 crore (face value). Four securities are covered: 7.33% GS 2026, 5.74% GS 2026, 8.15% GS 2026 and 8.24% GS 2027.

Offers are to be submitted on E-Kuber on 28 July 2026 between 10:30 AM and 11:30 AM, with settlement on 29 July 2026. The auction uses the multiple price method and there is no notified

amount for individual securities.

Key facts

Aggregate amount: Rs 20,000 crore (face value)

Securities covered: four

Auction method: multiple price

Offers on E-Kuber: 28 July 2026 (announced)

Exam takeaway: A buyback lets the government retire debt ahead of maturity.

One-minute recall: Rs 20,000 crore G-Sec buyback announced (RBI, 23 July 2026).

Reserve Bank of India

Government Schemes

BioE3 Policy implementation: over 270 projects recommended for funding

23 July 2026 | Press Information Bureau

In a Parliament answer published by PIB on 23 July 2026, the Government said the Union Cabinet approved the BioE3 (Biotechnology for Economy, Environment and Employment) Policy in August 2024 for fostering high-performance biomanufacturing.

Six thematic sectors were identified; 11 calls for proposals drew over 2000 proposals, and over 270 projects were recommended for funding. BioE3 hubs such as Bio-AI Hubs, Biofoundries and Biomanufacturing Hubs are being set up.

Key facts

Policy approved: August 2024

Thematic sectors: six

Calls for proposals: 11; proposals: over 2000

Projects recommended: over 270

Exam takeaway: BioE3 stands for Biotechnology for Economy, Environment and Employment.

One-minute recall: BioE3: over 270 projects recommended (PIB, 23 July 2026).

Press Information Bureau

Rapid revision and vocabulary

RBI penalises Arvind Sahakari Bank Rs 11 lakh (RBI, 23 July 2026).

Rs 20,000 crore G-Sec buyback announced (RBI, 23 July 2026).

BioE3: over 270 projects recommended (PIB, 23 July 2026).

Buyback: Early repurchase of government securities.

E-Kuber: RBI's Core Banking Solution.

UCB: Urban Co-operative Bank.

BioE3: Biotechnology for Economy, Environment and Employment.

Multiple price: Winners pay their own bid price.

Rapid-revision prompts

What is a G-Sec buyback?

What is BioE3?

Why was the UCB penalised?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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