



CRACKEXAM.CO.IN

DAILY CURRENT AFFAIRS

Your Exam. Your Strategy. Your Success.

21 JULY 2026

RBI draft NDI Rules for comments

PLI outlay Rs 1.91 lakh cr.
3-day VRR result.

14

PLI SECTORS

Rs 1.91
lakh cr

PLI OUTLAY

5.26%

VRR CUT-OFF

Original concept illustration | Figures from cited sources

RBI

NDI draft.

PLI

14 sectors.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

<https://crackexam.co.in/>

Research cutoff: 21 July 2026, sources dated 21 July 2026

Editor's briefing and contents

A foreign-investment rules draft, PLI data and a repo auction result lead this edition.

Research cutoff: 21 July 2026, sources dated 21 July 2026

Banking and RBI / 3

Government Schemes / 3

Rapid revision and vocabulary / 4

Sources and publication information / 4

Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 7-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI releases draft rationalised Foreign Exchange Management (Non-Debt Instruments) Rules

21 July 2026 | Reserve Bank of India

The RBI released on 21 July 2026 draft rules for comments to rationalise the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019 (NDI Rules), which govern foreign investment into India.

The Union Budget 2026-27 announced a comprehensive review of the NDI Rules. A committee constituted by the Central Government reviewed the framework, and the RBI prepared the draft based on its recommendations. The draft aims at a simplified, principle-based framework with harmonised definitions.

Key facts

Draft released: 21 July 2026

Rules reviewed: NDI Rules, 2019

Review announced in: Union Budget 2026-27

Aim: simplified, principle-based framework

Exam takeaway: NDI Rules govern foreign investment in equity-type instruments.

One-minute recall: Draft NDI Rules rationalisation released for comments (RBI, 21 July 2026).

Reserve Bank of India

RBI 3-day VRR auction result: Rs 34,291 crore allotted at 5.26 per cent

21 July 2026 | Reserve Bank of India

In the 3-day VRR auction held on 21 July 2026, against a notified amount of Rs 75,000 crore, bids of Rs 34,291 crore were received and fully allotted.

The cut-off rate and weighted average rate were both 5.26 per cent.

Key facts

Notified: Rs 75,000 crore

Bids received and allotted: Rs 34,291 crore

Cut-off rate: 5.26%

Tenor: 3 days

Exam takeaway: VRR auctions adjust liquidity through repo operations.

One-minute recall: 3-day VRR result of 21 July 2026: Rs 34,291 crore at 5.26% (RBI).

Reserve Bank of India

Government Schemes

PLI Schemes: Rs 1.91 lakh crore outlay across 14 sectors

21 July 2026 | Press Information Bureau

PIB said the Government has launched Production Linked Incentive (PLI) Schemes for 14 key sectors with an approved outlay of Rs 1.91 lakh crore. DPIIT is the nodal department for coordination and monitoring.

As on 31 March 2026, the PLI Schemes had resulted in actual investment of over Rs 2.40 lakh crore and employment generation of over 14.15 lakh (direct and indirect).

Key facts

Sectors covered: 14

Approved outlay: Rs 1.91 lakh crore

Investment as on 31 March 2026: over Rs 2.40 lakh crore

Employment: over 14.15 lakh

Exam takeaway: DPIIT is the nodal department for PLI Schemes.

One-minute recall: PLI: 14 sectors, Rs 1.91 lakh crore (PIB, 21 July 2026).

Press Information Bureau

Rapid revision and vocabulary

Draft NDI Rules rationalisation released for comments (RBI, 21 July 2026).

3-day VRR result of 21 July 2026: Rs 34,291 crore at 5.26% (RBI).

PLI: 14 sectors, Rs 1.91 lakh crore (PIB, 21 July 2026).

NDI: Non-Debt Instruments.

PLI: Production Linked Incentive.

DPIIT: Department for Promotion of Industry and Internal Trade.

VRR: Variable Rate Repo.

Principle-based: Rules framed on broad principles.

Rapid-revision prompts

What are NDI Rules?

What is PLI?

What was the VRR cut-off?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

RBI releases draft rationalised Foreign Exchange Management (Non-Debt Instruments) Rules

Reserve Bank of India

RBI 3-day VRR auction result: Rs 34,291 crore allotted at 5.26 per cent

Reserve Bank of India

PLI Schemes: Rs 1.91 lakh crore outlay across 14 sectors

Press Information Bureau

Designed and prepared by CrackExam.co.in Team