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20 JULY 2026

RBI swap facility USD 20.7 billion

Co-op bank penalty.
Coal gasification scheme.

USD
20,718
mn

SWAP INFLOWS

Rs 13.30
lakh

PENALTY

Rs 37,500
cr

GASIFICATION

Original concept illustration | Figures from cited sources

RBI

Swap, VRR.

Coal

Gasification.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 20 July 2026, sources dated 20 July 2026

Editor's briefing and contents

RBI inflow data, a co-operative bank penalty, a VRR result and a coal scheme conference lead this edition.

Research cutoff: 20 July 2026, sources dated 20 July 2026

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Reading guide

4 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 9-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI swap facility: USD 20,718 million mobilised till 17 July 2026

20 July 2026 | Reserve Bank of India

The RBI said its concessional swap facility for fresh FCNR(B) deposits, OFCB and ECB inflows, announced on 5 June 2026 and operationalised on 8 June 2026, has seen steady forex inflows. The facility is available up to 30 September 2026 for FCNR(B) deposits and up to 31 December 2026 for OFCBs and ECBs.

Inflows mobilised till 17 July 2026: FCNR(B) deposits USD 17,406 million, OFCBs USD 1,970 million and ECBs USD 1,342 million, a total of USD 20,718 million.

Key facts

Total mobilised till 17 July 2026: USD 20,718 million

FCNR(B) deposits: USD 17,406 million

FCNR(B) window: up to 30 September 2026

OFCB and ECB window: up to 31 December 2026

Exam takeaway: The facility aims to strengthen the balance of payments by incentivising capital inflows.

One-minute recall: RBI swap facility mobilised USD 20,718 million till 17 July (RBI, 20 July 2026).

Reserve Bank of India

RBI imposes Rs 13.30 lakh penalty on Kolhapur District Central Co-op Bank

20 July 2026 | Reserve Bank of India

By an order dated 17 July 2026, the RBI imposed a monetary penalty of Rs 13.30 lakh on Kolhapur District Central Co-op Bank Ltd., Maharashtra, for non-compliance with provisions of Section 20(1) read with Section 56 of the Banking Regulation Act, 1949.

The statutory inspection was conducted by NABARD with reference to the bank's financial position as on

31 March 2025.

Key facts

Bank: Kolhapur District Central Co-op Bank Ltd.

Penalty: Rs 13.30 lakh

Order date: 17 July 2026

Inspection by: NABARD

Exam takeaway: Co-operative banks are regulated under the Banking Regulation Act, 1949 as applicable.

One-minute recall: RBI penalises Kolhapur DCC Bank Rs 13.30 lakh (RBI, 20 July 2026).

Reserve Bank of India

RBI 7-day VRR auction result: Rs 72,051 crore allotted at 5.26 per cent

20 July 2026 | Reserve Bank of India

In the 7-day VRR auction held on 20 July 2026, against a notified amount of Rs 1,25,000 crore, bids of Rs 72,051 crore were received and the same amount was allotted.

The cut-off rate and the weighted average rate were both 5.26 per cent.

Key facts

Notified: Rs 1,25,000 crore

Bids received and allotted: Rs 72,051 crore

Cut-off rate: 5.26%

Tenor: 7 days

Exam takeaway: A cut-off rate is the rate at which the last bid was accepted.

One-minute recall: 7-day VRR result: Rs 72,051 crore at 5.26% (RBI, 20 July 2026).

Reserve Bank of India

Government Schemes

Pre-Application Conference held for Rs 37,500 crore Coal/Lignite Gasification Scheme

20 July 2026 | Press Information Bureau

PIB said the Ministry of Coal conducted the Pre-Application Conference for the Rs 37,500 crore Scheme for Promotion of Surface Coal/Lignite Gasification Projects, chaired by Additional Secretary Sanoj Kumar Jha.

The Ministry clarified the Scheme Guidelines and the Request for Proposal, covering eligibility, evaluation methodology, financial incentives and the application process.

Key facts

Scheme outlay: Rs 37,500 crore

Ministry: Coal

Chaired by: Sanoj Kumar Jha, Additional Secretary

Event: Pre-Application Conference

Exam takeaway: The scheme promotes cleaner use of domestic coal through gasification.

One-minute recall: Coal gasification scheme (Rs 37,500 crore) pre-application conference (PIB, 20 July).

Press Information Bureau

Rapid revision and vocabulary

RBI swap facility mobilised USD 20,718 million till 17 July (RBI, 20 July 2026).

RBI penalises Kolhapur DCC Bank Rs 13.30 lakh (RBI, 20 July 2026).

7-day VRR result: Rs 72,051 crore at 5.26% (RBI, 20 July 2026).

Coal gasification scheme (Rs 37,500 crore) pre-application conference (PIB, 20 July).

FCNR(B): Foreign Currency Non-Resident (Bank) deposit.

OFCB: Overseas Foreign Currency Borrowing.

ECB: External Commercial Borrowing.

VRR: Variable Rate Repo.

Cut-off rate: Rate at which the last bid is accepted.

Rapid-revision prompts

What is the RBI swap facility?

Who inspected the co-op bank?

What is coal gasification?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 4 stories because that is what we could verify for the day.

RBI swap facility: USD 20,718 million mobilised till 17 July 2026

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