

CrackExam - 16 July 2026

Practice test

8 original MCQs | Four options | Zero negative marking. Not an actual previous-year paper.

Research cutoff: 16 July 2026, sources dated 15 to 16 July 2026

Choose one best answer per question. One mark for each correct answer; no penalty. Keep the separate answer key closed until you finish. Online modes allow Mock answers after submission or Practice feedback after selection.

1. The draft SNFA directions finalised by the RBI on 16 July 2026 were issued on:

- A. 8 April 2026
- B. 16 July 2026
- C. 5 May 2026
- D. 6 February 2026

2. SNFA in the RBI directions of 16 July 2026 stands for:

- A. Specified Non-financial Assets
- B. Special Net Fund Account
- C. Secured Notional Fixed Assets
- D. State Non-Food Allocation

3. The notified amount of the VRR auction announced on 16 July 2026 for 17 July is:

- A. Rs 50,000 crore
- B. Rs 75,000 crore
- C. Rs 25,000 crore
- D. Rs 1,50,000 crore

4. The reversal date of the VRR auction held on 17 July 2026 is:

- A. 18 July 2026
- B. 17 July 2026
- C. 21 July 2026
- D. 20 July 2026

5. The Return on Equity ceiling under NIPU-2026 (approved 15 July 2026) is:

- A. 12%
- B. 16%
- C. 20%
- D. 8%

6. NIPU-2026 (approved 15 July 2026) is a proposal of the Department of:

- A. Fertilizers
- B. Agriculture
- C. Revenue
- D. Heavy Industries

7. Dr Srinivasa Kumar Tummala was appointed Secretary of which ministry on 16 July 2026?

- A. Ministry of Finance
- B. Ministry of Home Affairs
- C. Ministry of Earth Sciences
- D. Ministry of Steel

8. The tenure of the Secretary appointment announced on 16 July 2026 is:

- A. Three years
- B. Five years
- C. One year
- D. Two years

Designed and prepared by CrackExam.co.in Team