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16 JULY 2026

RBI issues SNFA prudential norms

MoES Secretary named.
3-day VRR notice.

5 May

DRAFT DATE

Rs 75,000
cr

3-DAY VRR

2 years

SECRETARY TENURE

Original concept illustration | Figures from cited sources

RBI

SNFA norms.

Posts

MoES Secretary.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 16 July 2026, sources dated 15 to 16 July 2026

Editor's briefing and contents

RBI norms, an ACC appointment, a VRR notice and a carried-forward urea policy lead this edition.

Research cutoff: 16 July 2026, sources dated 15 to 16 July 2026

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Reading guide

4 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 8-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI issues final Prudential Norms on Specified Non-Financial Assets acquired by regulated entities

16 July 2026 | Reserve Bank of India

The RBI issued on 16 July 2026 final amendment directions on Prudential Norms on Specified Non-financial Assets (SNFA) acquired by regulated entities. The draft directions were issued on 5 May 2026 for stakeholder feedback, which was examined and incorporated in the final directions.

The amendments are made to the Resolution of Stressed Assets directions for commercial banks, small finance banks and NBFCs, among others.

Key facts

Final directions issued: 16 July 2026

Draft issued: 5 May 2026

Subject: Specified Non-financial Assets (SNFA)

Amends: Resolution of Stressed Assets directions

Exam takeaway: SNFA norms govern non-financial assets that lenders acquire in resolving stressed loans.

One-minute recall: RBI final SNFA prudential norms issued (RBI, 16 July 2026).

Reserve Bank of India

RBI announces 3-day VRR auction of Rs 75,000 crore on 17 July 2026

16 July 2026 | Reserve Bank of India

The RBI said it would conduct a 3-day Variable Rate Repo (VRR) auction under the LAF on Friday, 17 July 2026, for a notified amount of Rs 75,000 crore, with reversal on Monday, 20 July 2026.

The window is 9:30 AM to 10:00 AM and the guidelines are the same as in the press release of

20 January 2022.

Key facts

Notified amount: Rs 75,000 crore

Tenor: 3 days

Auction date announced: 17 July 2026

Reversal: 20 July 2026

Exam takeaway: A 3-day tenor over a weekend ends on Monday.

One-minute recall: 3-day VRR of Rs 75,000 crore announced for 17 July (RBI, 16 July 2026).

Reserve Bank of India

Government Schemes

Cabinet approves National Investment Policy for Urea-2026 (NIPU-2026)

15 July 2026 | Press Information Bureau

This item is carried forward from 15 July 2026. PIB said the Cabinet Committee on Economic Affairs approved the National Investment Policy for Urea-2026 for Atmanirbhar Bharat (NIPU-2026), a proposal of the Department of Fertilizers, to encourage new gas-based urea manufacturing units.

Key changes over NIP-2012 include separating fixed and variable costs, a Return on Equity band with a floor of 12 per cent and a ceiling of 16 per cent, and conversion of fixed cost into INR after four years. Savings are estimated at over Rs 250 crore for each plant.

Key facts

Policy: NIPU-2026 (approved 15 July 2026)

Return on Equity band: 12% floor, 16% ceiling

Fixed cost converted to INR after four years

Estimated saving: over Rs 250 crore per plant

Exam takeaway: The policy targets self-sufficiency in urea.

One-minute recall: NIPU-2026 approved by CCEA on 15 July (PIB).

Press Information Bureau

Appointments, Awards and Important Days

Dr Srinivasa Kumar Tummala appointed Secretary, Ministry of Earth Sciences

16 July 2026 | Press Information Bureau

PIB said the Appointments Committee of the Cabinet approved the appointment of Dr Srinivasa Kumar Tummala, Head of the Indian Ocean Tsunami Warning and Mitigation System (IOTWMS) Secretariat at the UNESCO Intergovernmental Oceanographic Commission Secretariat, Perth, Australia, as Secretary, Ministry of Earth Sciences.

The tenure is two years from the date of assumption of charge, or until further orders, whichever is earlier.

Key facts

Appointed: Dr Srinivasa Kumar Tummala, Secretary, MoES

Approved by: Appointments Committee of the Cabinet

Tenure: two years from assumption of charge

Earlier role: Head, IOTWMS Secretariat, UNESCO IOC, Perth

Exam takeaway: ACC approves appointments of Secretaries to the Government of India.

One-minute recall: Tummala appointed MoES Secretary (PIB, 16 July 2026).

Press Information Bureau

Rapid revision and vocabulary

RBI final SNFA prudential norms issued (RBI, 16 July 2026).

3-day VRR of Rs 75,000 crore announced for 17 July (RBI, 16 July 2026).

NIPU-2026 approved by CCEA on 15 July (PIB).

Tummala appointed MoES Secretary (PIB, 16 July 2026).

SNFA: Specified Non-financial Assets.

ACC: Appointments Committee of the Cabinet.

IOTWMS: Indian Ocean Tsunami Warning and Mitigation System.

NIPU: National Investment Policy for Urea.

RoE: Return on Equity.

Rapid-revision prompts

What are SNFA norms?

Who is the new MoES Secretary?

What is NIPU-2026?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 4 stories because that is what we could verify for the day.

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