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15 JULY 2026

Cabinet approves Semicon 2.0

Mobile phone scheme and
RBI data governance draft.

Rs 1.275
lakh cr

SEMICON 2.0

Rs 62,500
cr

MPMS OUTLAY

6

PILLARS

Original concept illustration | Figures from cited sources

Cabinet

Semicon 2.0.

Phones

MPMS.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

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Research cutoff: 15 July 2026, sources dated 15 July 2026

Editor's briefing and contents

Two Cabinet scheme approvals and an RBI draft guidance lead this edition.

Research cutoff: 15 July 2026, sources dated 15 July 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 7-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI issues draft Guidance on Regulatory Expectations for Data Governance

15 July 2026 | Reserve Bank of India

The RBI released on 15 July 2026 the draft 'Guidance on Regulatory Expectations for Data Governance' for public comments. It applies to commercial banks, small finance banks, payments banks, local area banks, regional rural banks, urban and rural co-operative banks, all India financial institutions, NBFCs, asset reconstruction companies and credit information companies.

Key facts

Document: draft Guidance on Regulatory Expectations for Data Governance

Date: 15 July 2026

Stage: draft, public comments invited

Applies to: 11 types of regulated entities

Exam takeaway: Draft guidance is open for feedback before final issue.

One-minute recall: RBI draft data governance guidance for 11 entity types (RBI, 15 July 2026).

Reserve Bank of India

Government Schemes

Cabinet approves Semicon 2.0 with outlay of Rs 1,27,500 crore

15 July 2026 | Press Information Bureau

PIB said the Union Cabinet, chaired by the Prime Minister, approved Semicon 2.0 for India's semiconductor design and manufacturing ecosystem with a total budget outlay of Rs 1,27,500 crore, building on Semicon 1.0.

The scheme rests on six pillars. The first, design, notes that 105 startups have begun developing chips. The second incentivises companies making machines, materials, chemicals and gases for semiconductor manufacturing, and the third covers

setting up more fabs.

Key facts

Scheme: Semicon 2.0

Outlay: Rs 1,27,500 crore

Pillars: six, starting with design

Chip design startups: 105 already developing chips

Exam takeaway: Semicon 2.0 extends support from Semicon 1.0 to the whole chip ecosystem.

One-minute recall: Cabinet approves Semicon 2.0, Rs 1,27,500 crore (PIB, 15 July 2026).

Press Information Bureau

Cabinet approves Mobile Phone Manufacturing Scheme (MPMS) with outlay of Rs 62,500 crore

15 July 2026 | Press Information Bureau

PIB said the Union Cabinet approved the Mobile Phone Manufacturing Scheme (MPMS) with a budgetary outlay of Rs 62,500 crore, with a tenure of five years from FY 2026-27 to FY 2030-31.

Incentives on eligible sales range from 2.25 per cent to 5 per cent, with up to 1.5 per cent more linked to domestic sourcing of key components, and an additional 3 per cent for design and R&D to build Indian brands. Cumulative production is expected to reach about Rs 39,00,000 crore and around 60,000 direct jobs are expected.

Key facts

Scheme: MPMS, outlay Rs 62,500 crore

Tenure: FY 2026-27 to FY 2030-31

Incentive: 2.25% to 5% on eligible sales

Expected: Rs 39,00,000 crore production, about 60,000 direct jobs

Exam takeaway: MPMS aims at Indian brands and domestic value addition.

One-minute recall: Cabinet approves MPMS, Rs 62,500 crore (PIB, 15 July 2026).

Press Information Bureau

Rapid revision and vocabulary

RBI draft data governance guidance for 11 entity types (RBI, 15 July 2026).

Cabinet approves Semicon 2.0, Rs 1,27,500 crore (PIB, 15 July 2026).

Cabinet approves MPMS, Rs 62,500 crore (PIB, 15 July 2026).

Semicon 2.0: Scheme to build the semiconductor ecosystem.

Fab: Chip fabrication plant.

MPMS: Mobile Phone Manufacturing Scheme.

Eligible sales: Sales qualifying for incentive.

Data governance: Rules for managing data.

Rapid-revision prompts

What is Semicon 2.0?

What does MPMS offer?

Who does the RBI draft apply to?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

RBI issues draft Guidance on Regulatory Expectations for Data Governance

Reserve Bank of India

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Press Information Bureau

Cabinet approves Mobile Phone Manufacturing Scheme (MPMS) with outlay of Rs 62,500 crore

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