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14 JULY 2026

RBI Board-matters directions issued

Effective 1 October 2026.

1 Oct
2026

EFFECTIVE DATE

4

BANK TYPES IN
DRAFT

Rs 8,508
cr

W BENGAL PACKAGE

Original concept illustration | Figures from cited sources

RBI

Governance.

Rural

West Bengal.

Price of the Edition: Complimentary Copy

Designed and prepared by CrackExam.co.in Team

<https://crackexam.co.in/>

Research cutoff: 14 July 2026, sources dated 14 July 2026

Editor's briefing and contents

Two RBI direction documents and a rural development review lead this edition.

Research cutoff: 14 July 2026, sources dated 14 July 2026

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Reading guide

3 verified stories, each linked to its source. Earlier developments are explicitly carried forward. Not every possible update is covered. The separate 7-question test uses this same dataset. Original practice, not an actual previous-year paper.



Banking and RBI

RBI issues final Amendment Directions on 'Matters to be placed before the Boards of the Banks'

14 July 2026 | Reserve Bank of India

Following the Statement on Developmental and Regulatory Policies of 8 April 2026, the RBI issued on 14 July 2026 final amendment directions on matters to be placed before bank Boards. The draft Reserve Bank of India (Governance) Amendment Directions, 2026 were issued on 8 April 2026 and proposed to replace the seven broad themes with principle-based guidance.

The aim is to help Boards use their time effectively and engage in a more focused and qualitative way on strategy and risk governance. The final Amendment Directions come into effect from 1 October 2026.

Key facts

Final directions issued: 14 July 2026

Draft issued: 8 April 2026

Change: seven broad themes replaced by principle-based guidance

Effective: 1 October 2026

Exam takeaway: Board governance rules shape how bank Boards spend their time.

One-minute recall: RBI final Board-matters directions effective 1 October 2026 (RBI, 14 July).

Reserve Bank of India

RBI invites comments on draft Acquisition and Holding of Shares or Voting Rights Amendment Directions, 2026

14 July 2026 | Reserve Bank of India

On 14 July 2026 the RBI released draft Amendment Directions, 2026 on acquisition and holding of shares or voting rights for commercial banks, small finance banks, payments banks and local area banks, among other entities, and invited public comments.

The review followed representations from Asset Management Companies, with the aim of simplifying the approval process for subsequent acquisitions of major shareholding in a banking company by mutual funds, insurance companies and pension funds.

Key facts

Type: draft directions, public comments invited

Date: 14 July 2026

Covers: commercial banks, SFBs, payments banks, local area banks

Aim: simpler approvals for mutual funds, insurers and pension funds

Exam takeaway: Draft directions are open for feedback before they become final.

One-minute recall: RBI draft directions on bank shareholding by MFs, insurers, pension funds (RBI, 14 July).

Reserve Bank of India

Government Schemes

Shivraj Singh Chouhan chairs review in Kolkata: Rs 8,508 crore rural package for West Bengal

14 July 2026 | Press Information Bureau

PIB said Union Agriculture and Rural Development Minister Shivraj Singh Chouhan chaired a high-level review meeting in Kolkata on 14 July 2026, attended by Chief Minister Suwendu Adhikari and members of the State Cabinet.

The release headlines a Rs 8,508 crore rural development package and the VB-G RAM G framework for West Bengal, approval of one lakh rural houses and Rs 295 crore for women SHGs, and a Rs 82,000 crore infrastructure push.

Key facts

Meeting: review in Kolkata, 14 July 2026

Rural development package: Rs 8,508 crore

Rural houses approved: one lakh

Women SHGs: Rs 295 crore

Exam takeaway: The package links housing, livelihood and employment schemes.

One-minute recall: Chouhan reviews West Bengal rural package of Rs 8,508 crore (PIB, 14 July 2026).

Press Information Bureau

Rapid revision and vocabulary

RBI final Board-matters directions effective 1 October 2026 (RBI, 14 July).

RBI draft directions on bank shareholding by MFs, insurers, pension funds (RBI, 14 July).

Chouhan reviews West Bengal rural package of Rs 8,508 crore (PIB, 14 July 2026).

Governance directions: Rules on how bank Boards work.

Draft directions: Proposed rules open for comments.

Major shareholding: Large stake in a bank.

AMC: Asset Management Company.

SHG: Self Help Group.

Rapid-revision prompts

What changes on 1 October?

Who benefits from simpler approvals?

What was reviewed in Kolkata?

Sources and publication information

Every figure comes from the linked source page for that story. Where an official page was not read, the story names the publication that reported it. Items we could not verify, or whose outcome was not settled, were left out. This edition has 3 stories because that is what we could verify for the day.

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